

# **EXHIBIT A**

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
OAKLAND DIVISION

_____	)	
IN RE JDS UNIPHASE CORPORATION	)	MASTER FILE NO:
SECURITIES LITIGATION	)	<u>C 02-1486 CW</u>
_____	)	

OPENING EXPERT REPORT OF ALLAN W. KLEIDON

**I. Qualifications**

1. I am a Senior Vice President at Cornerstone Research, a financial and economic consulting firm. Prior to joining Cornerstone Research, I was an Associate Professor of Finance at the Graduate School of Business, Stanford University, and I have taught in the Graduate School of Business and the School of Law since joining Cornerstone Research. I have also taught at the Haas School of Business at the University of California, Berkeley and the University of Chicago, Graduate School of Business. I received my doctorate in 1983 from the University of Chicago and my Master of Business Administration degree from that institution in 1981. My academic work has been in the fields of econometrics (the application of statistical methods within an economic framework), security prices and markets, corporate finance, and management of financial institutions. I have published numerous articles on economic and financial topics. A copy of my curriculum vitae and a list of prior testimony over the last four years are attached hereto as Exhibit 1.

## **II. Assignment**

2. Plaintiffs' Second Amended Consolidated Complaint dated January 9, 2004 (the "Complaint") defines a class comprising "all persons and entities [] who purchased or otherwise acquired the securities of JDS Uniphase Corporation ("JDSU" or "the Company") between October 28, 1999 and July 26, 2001, inclusive" (the "class period") (Complaint, ¶1). The Complaint also asserts claims on behalf of the following three subclasses: the OCLI subclass consisting of all persons and entities who exchanged Optical Coating Laboratory, Inc. ("OCLI") common stock for JDSU common stock pursuant to the OCLI registration statement; the E-TEK subclass consisting of all persons and entities who exchanged E-TEK Dynamics, Inc. ("E-TEK") common stock for JDSU common stock pursuant to the E-TEK registration statement; and the SDL subclass consisting of all persons and entities who exchanged SDL, Inc. ("SDL") common stock for JDSU common stock pursuant to the SDL registration statement (Complaint, ¶50).

3. Plaintiffs allege that JDSU's public statements contained material misstatements and omissions. Plaintiffs allege that demand for JDSU products began a "steep decline" in March 2000 (Complaint, ¶12). Plaintiffs allege that JDSU did not disclose the "full extent" of the decline in demand to the public until July 26, 2001 (Complaint, ¶292).

4. Plaintiffs allege that "[a]s a result of the reduced demand, excess inventories at JDS ... grew to such high levels that Defendants knew they could not possibly convert that inventory into sales and such inventory would quickly become obsolete and would have to be written off" (Complaint, ¶171). Plaintiffs also allege that JDSU's reported inventory balances were materially overstated (Complaint, ¶243) causing the company to violate GAAP and SEC rules (Complaint, ¶303).

5. Plaintiffs also allege that JDSU failed to write down impaired goodwill timely (Complaint, ¶¶23, 247).

6. I have been asked by counsel for JDS Uniphase Corporation and Jozef Straus, Anthony Muller, and Charles Abbe, and counsel for Kevin Kalkhoven to examine JDSU's stock price behavior during the class period; to evaluate plaintiffs' claim that class members suffered damages as a result of the allegedly material misstatements and omissions discussed in the Complaint and plaintiffs' responses to interrogatories; and to respond to opinions offered by plaintiffs' expert. A list of documents I have considered in forming my opinions is attached hereto as Exhibit 2.<sup>1</sup> My work in this matter is ongoing.

### **III. Compensation**

7. Cornerstone Research is being compensated for my work in this matter at my hourly rate of \$695.

### **IV. Preliminary Findings**

8. Below is a brief summary of my preliminary findings in this matter. The bases for each finding are detailed in the sections that follow.

- a. Market participants, including Standard & Poor's and analysts, made optimistic statements regarding the industry and JDSU throughout 2000.  
  
JDSU's stock price experienced appreciation and decline similar to that of

---

<sup>1</sup> I understand that plaintiffs amended their responses to various interrogatories on Friday evening, February 2, 2007. With this report due Monday, February 5, I have had insufficient time to analyze the newly amended interrogatory responses from plaintiffs and to incorporate any new information that could be relevant to my analysis. Because my analysis depends upon the nature and timing of the allegations, these changes may affect my opinions. I reserve the right to amend this report and opinions to account for any new information contained in the latest plaintiffs' responses to interrogatories or to any future changes made by plaintiffs.

JDSU's peers (see Section VII).

- b. I find no evidence that any of the alleged misstatements caused a statistically significant increase in JDSU's stock price (see Section VII).
- c. To calculate any alleged recoverable damages in this matter, plaintiffs must allocate any declines resulting from the disclosure of supposedly corrective information across alleged inflationary events. In allocating any decline across allegedly inflationary events, plaintiffs must specify the specific misinformation that is being corrected and precisely what could and should have been disclosed previously and when that disclosure should have been made (see Section VIII).
- d. JDSU provided warnings prior to the alleged disclosure of "the full extent of the bad news" (Complaint, ¶292) on July 26, 2001. Thus, although the JDSU residual return on July 27, 2001 is statistically significant, much of the allegation-related information disclosed in the July 26, 2001 press release was known to the market prior to this release and hence could not have been the cause of any price decline on July 27, 2001 (see Section VIII).
- e. With respect to the Section 11 claims, I cannot address the causation or damages issues in this matter until plaintiffs specify precisely what could and should have been disclosed in the respective registration statements for the OCLI, E-TEK, and SDL mergers (see Section IX).

## **V. Company Background**

9. JDS Uniphase Corporation (“JDSU”) is the product of several mergers including, among others, the combination of Uniphase Corporation and JDS FITEL Inc. on June 30, 1999 (JDSU 10-K for year ending June 30, 2001 filed on September 19, 2001 (“2001 10-K”), p. 2). Prior to and during the class period, JDSU was a “leading provider of advanced fiberoptic components and modules” (JDSU 10-K for year ending June 30, 1999 filed on September 1, 1999 (“1999 10-K”), p. 6). JDSU’s product base consisted of component products and modules that were sold to telecommunications and cable television providers, collectively referred to as original equipment manufacturers (“OEMs”) (1999 10-K, p. 6). JDSU manufactured a variety of products “enabling [its] customers to satisfy all of their requirements through “one-stop” shopping at a single supplier” (JDSU 10-K for year ending June 30, 2000 filed on September 28, 2000 (“2000 10-K”), p. 6). JDSU believed that the growing complexity of fiberoptic telecommunications and cable television networks resulted in “a substantial increase in the number of components that the OEM supplier must utilize to achieve desired system level performance” (1999 10-K, p. 7). Therefore, “[i]n lieu of qualifying a different vendor for each of these components, OEM system suppliers are seeking fewer vendors for a greater variety of components” (1999 10-K, p. 7).

10. Pursuant to this belief, JDSU achieved growth and expanded its product base through a combination of internally developed products and acquisitions. During the class period, JDSU continued “to pursue acquisitions of other companies, technologies and complementary product lines” (1999 10-K, p. 13).

11. Of these acquisitions, the Complaint alleges that JDSU made three acquisitions

with stock at an allegedly inflated price: Optical Coating Laboratory, Inc., E-TEK Dynamics, Inc., and SDL, Inc. (Complaint, ¶7). The merger agreement for the acquisition of OCLI gave a total purchase price of \$2.7 billion, comprising JDSU common stock and employee options to purchase additional JDSU common stock in exchange for OCLI common stock and outstanding employee options (2001 10-K, p. 81). The merger agreement for the acquisition of E-TEK provided for the exchange of 2.2 shares of JDSU common stock for each common share and outstanding employee options of E-TEK, for a total purchase price of \$17.5 billion (2001 10-K, p. 77). The merger agreement for the acquisition of SDL provided for the exchange of 3.8 shares of JDSU common stock plus employee options to purchase JDSU common stock in exchange for each common share and outstanding employee option of SDL for a total purchase price of \$41.2 billion (2001 10-K, p. 74).

## **VI. Analysis of Stock Prices in an Efficient Market**

12. It is helpful to summarize briefly what is known from more than 35 years of security price research concerning the factors that affect stock prices and generally accepted methods of testing for the significance of these factors. Plaintiffs assert that JDSU's stock was traded in an efficient market during the class period (Complaint, ¶51). In an efficient market, finance theory tells us that stock prices are a function of the expected future cash flows of a company. These expectations are influenced by market and/or industry and company-specific factors. Research indicates that at any point in time the prices of stocks traded in an efficient market reflect the total mix of publicly available information regarding future cash flows. Further, in an efficient market, stock prices respond quickly and fully to new information once it is publicly announced.

13. Statistical tests can be performed on stock price changes to determine if an announcement or event has significantly altered the total mix of information available to the market. The central tenet of the efficient market hypothesis is that, in an efficient market, the price of a security will at all times equal its fundamental value, that is, the present value of its expected future cash flows discounted at the appropriate risk-adjusted discount rate. For information to affect stock prices, it must be different from what was known or expected, thereby causing a revision of expected future cash flows.

14. To examine the effect of the statements at issue in this case, I conducted an event study. An event study is a widely used and generally accepted analytical framework for investigating the effects of information on stock price. Over the past thirty-five years, the event study methodology has been used and refined in academic research in the fields of finance and accounting.<sup>2</sup> An event study provides an objective measure of whether a particular disclosure is associated with a significant change in the total mix of information.

15. The standard approach uses the statistical method of linear regression to account for market and industry effects. Because stock prices reflect market and/or industry and company-specific information, it is necessary to extract the market and/or industry-related portions of stock price movements to isolate that part that may be related to company-specific information. Once market and/or industry effects are controlled for, standard statistical tests can be conducted on the remaining, or “residual,” price movement to test for significant price changes that may indicate the presence of new, material company-related information in the

---

<sup>2</sup> Brealey, Myers, and Allen, *Principles of Corporate Finance*, 8th Ed., 2006, Chapter 13, includes an introduction to event study analysis, see pp. 337-339. See also Brown and Warner, “Using Daily Stock Returns: The Case of Event Studies,” *Journal of Financial Economics* 14 (1985), pp. 3-31; and Binder, “On the Use of the Multivariate Regression Model in Event Studies,” *Journal of Accounting Research*, Vol. 23, No. 1, Spring 1985, pp. 370-383.



market. Such statistical tests must account for the normal random movements in stock price.

16. To account for this random element, “normal” stock price volatility is estimated over a control period. A standard statistical measure of normal behavior during the control period is defined as the range that contains a specified fraction of observations. This range, or “confidence interval,” depends on the normal variation or volatility of the residual price changes for the stock in question. The standard 95% confidence interval used in event studies is applied in this report.

## **VII. Application of Event Study to JDSU**

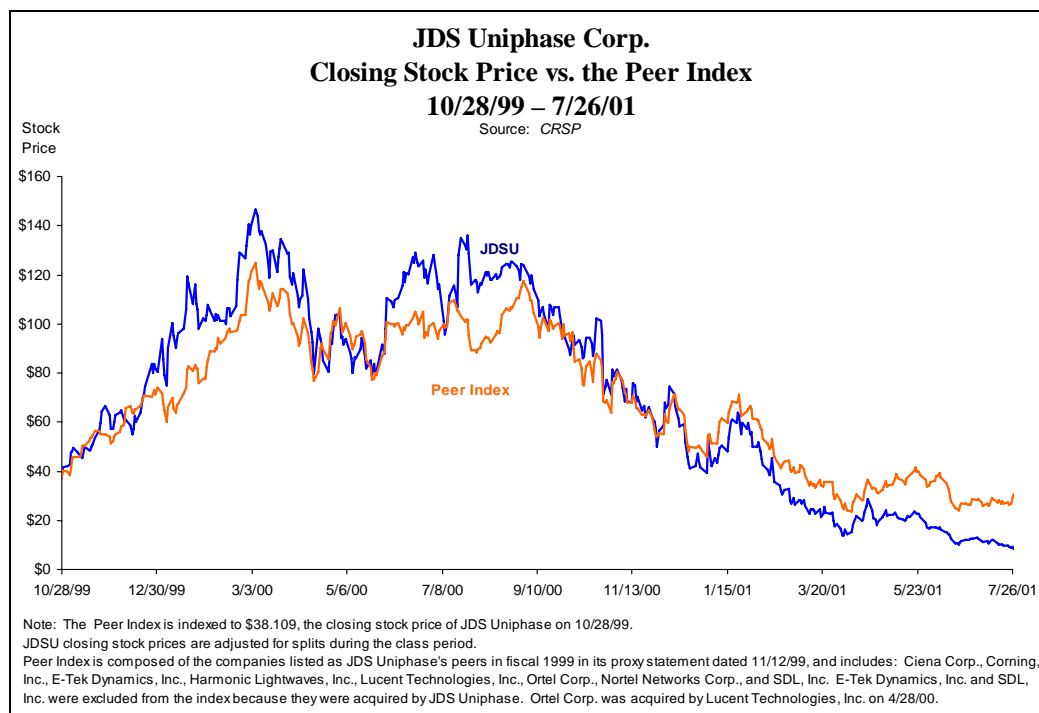
17. To perform my analysis of factors affecting JDSU’s stock price during the class period, I examined the price behavior of JDSU’s stock and the stocks of other similar firms, the industry in which JDSU operated, and coverage by newswires, newspapers, magazines, and individual investment analysts. I reviewed copies of investment analyst reports produced in this litigation from counsel, and I supplemented the collection with analyst reports from Multex, Investext, and Value Line.

### *A. Stock Price Performance of JDSU and its Peers*

18. In its proxy statement dated November 12, 1999, JDSU lists Ciena Corp., Corning, Inc., Harmonic Lightwaves, Inc., Lucent Technologies, Inc., Ortel Corp., and Nortel Networks Corp. in its fiscal 1999 peer group (“peers”) (JDSU Proxy Statement, November 12, 1999). Using these peers, I constructed an equally-weighted stock price index (the “Peer

Index”).<sup>3</sup> Figure 1 demonstrates that JDSU’s stock price was similar to the Peer Index during the class period. For example, both JDSU’s stock price and the Peer Index achieved their all-time highs during the class period on March 6, 2000. Both JDSU’s stock price and the Peer Index achieved significant stock price appreciation from the start of the class period to March 6, 2000, 285% and 228%, respectively. From the beginning of the class period until their respective all-time highs, the stock prices of Ciena Corp., Corning, Inc., and Ortel Corp. experienced higher returns than the stock price of JDSU. From their all time highs, both JDSU’s stock price and the Peer Index declined dramatically through the end of the class period, -94% and -76%, respectively. All the firms included in JDSU’s Peer Index experienced stock price declines in excess of -75% during the periods from their respective highs to the end of the class period.

**Figure 1:**



<sup>3</sup> E-TEK and SDL are also mentioned in the proxy statement date November 12, 1999, but they are excluded from the Peer Index because they were acquired by JDSU.

*B. Industry Overview*

19. Market participants, including Standard & Poor's ("S&P") and analysts, made optimistic statements regarding the industry and JDSU throughout 2000. JDSU's stock price experienced appreciation and decline similar to that of JDSU's peers.

20. S&P included JDSU in the communications equipment industry. In its report dated June 24, 1999, S&P expressed optimism about the future financial performance of firms in this industry (S&P Industry Surveys, 6/24/99, p. 1):

Standard & Poor's forecasts overall growth for the global communications equipment industry at 14% annually in 1999 and 2000.

21. This optimism continued through much of the class period. In its report dated December 23, 1999, S&P increased its forecast for overall growth for the industry (S&P Industry Surveys, 12/23/99, p. 1):

Standard & Poor's forecasts overall growth for the global communications equipment industry at 15% annually in 1999 and 2000. Some of the strongest areas of growth involve sales of wireless and optical networking gear.

22. During the class period, S&P described limits to realized growth in revenues for the global communications equipment industry that resulted from capacity constraints faced by component suppliers. For example, in its report dated December 23, 1999, S&P noted that Nortel "saw shortages of optical components in both the second and third quarters of 1999, which limited its ability to meet customer demand" (S&P Industry Surveys, 12/23/99, p. 4). The report singled out JDSU as "[t]he current leader in supplying optical components to original equipment manufacturers" (S&P Industry Surveys, 12/23/99, p. 4).

23. S&P remained optimistic about the industry outlook well beyond March 2000. In

its report dated June 29, 2000, S&P provided the following outlook (S&P Industry Surveys, 6/29/00, p. 1):

In light of this very favorable foundation, Standard & Poor's forecasts overall growth for the global communications equipment industry at 15% annually in 2000 and 2001. Individual segments of the industry are growing at even faster rates, including optical networking, wireless, and access.

S&P also continued to describe optical components as being in short supply. In its report dated June 29, 2000, S&P stated (S&P Industry Surveys, 6/29/00, p. 6):

While the growth of the optical networking sector of the market has been outstanding, many vendors would have reported even faster growth if enough components were available to ship even more DWDM [Dense Wavelength-Division Multiplexing] or SONET [Synchronous Optical Network] systems.

S&P singled out JDSU as the current leader in supplying optical components to OEMs (S&P Industry Surveys, 6/29/00, p. 6).

24. S&P extended its optimism about the industry's future outlook for "several years" in its report dated January 18, 2001 (S&P Industry Surveys, 1/18/01, p. 1, emphasis added):

Standard & Poor's forecasts overall growth for the global communications equipment industry at over 15% annually for the *next several years*. Certain segments of the industry are growing at even faster rates, including optical networking, wireless, and access equipment.

25. Many analysts following JDSU characterized JDSU's demand as robust throughout most of the class period. For example, an August 17, 2000 Wachovia analyst report stated:

[N]o let up anytime soon in customer demand.

Wachovia, 8/17/00

Analysts repeated similar sentiments through January 2001:

[O]verall demand for optical (DWDM) components and equipment remains undiminished.

*Chase H&Q, 10/27/00*

Continued Strong Demand for Fiber-Optic Components.

*US Bancorp, 10/27/00*

Demand continues to be very robust, in our opinion, and shows no signs of abating.

*Deutsche Banc Alex. Brown, 10/27/00*

We believe demand for optical networking equipment (and optical components in particular) remains robust.

*RBC Dominion Securities, 11/14/00*

The long term growth outlook for optical equipment is strong.

*The Williams Capital Group, 11/30/00*

We see a strong market for optical components in 2001 driven by continued growth in the long haul DWDM market, albeit at a slower rate than in 2000.

*UBS Warburg, 1/5/01*

We remain very positive on JDSU's long term opportunity.

*SG Cowen, 1/19/01*

### *C. Findings from the Event Study*

26. To perform the event study analysis, I estimated a linear regression model in which JDSU daily stock returns were regressed on the corresponding daily returns of the Nasdaq Telecommunications Index<sup>4</sup> (JDSU Proxy Statement, October 26, 2000) and the Peer Index. I estimated the model over the period of October 28, 1999 to July 26, 2001 including indicator variables to account for all public statements cited in the Complaint and plaintiffs' responses to interrogatories as of the morning of February 2, 2007.<sup>5</sup> The event study model and the residual

---

<sup>4</sup> As of January 2, 2002, there were 309 members in the Nasdaq Telecommunication Index (see *Bloomberg* in Exhibit 2).

<sup>5</sup> Indicator (or dummy) variables were included for days on which plaintiffs cite a public statement and for the following trading day if the information was disclosed late in the trading day, i.e. between 2:00 p.m. ET and the close of the market, or at an unknown time. If the information was disclosed after the close of the market, the indicator variable was included only for the trading day following the day cited by plaintiffs (see Exhibit 4). As

returns are given in Exhibits 3, 3-a, and 3-b.

27. The Complaint and plaintiffs' responses to interrogatories as of the morning of February 2, 2007 cite 74 public announcements during the class period, tabulated in Exhibit 4. My event study shows that no information released on these dates caused a statistically significant increase in JDSU's stock price, with only two exceptions (July 20, 2000 and December 27, 2000). With respect to these exceptions, I find no evidence that the significant increase in stock price was caused by any alleged material misstatement. Thus, I find no evidence that any of the alleged misstatements caused a statistically significant increase in JDSU's stock price.

28. The JDSU residual return on July 20, 2000 is a statistically significant +14.46%. The Complaint alleges that on July 20, 2000 *M2 Presswire* published an article about JDSU and SDL (Complaint, ¶230). The article, "Things appear to get better and better for JDS Uniphase Corp.," stated in its entirety (*M2 Presswire*, 7/20/00):

Not long after JDS Uniphase Corporation (JDSU:Nasdaq) made their announcement they were going to acquire SDL, Inc. (SDLI:Nasdaq) a high quality fiber optic components and modules manufacturer, JDS Uniphase Corporation is being added into the S&P 500 Index replacing drug store chain Rite Aid Corp. (RAD:NYSE). The news just keeps getting better and better and the recent stock price of both JDS Uniphase and SDL is a good indicator that things are going well. In the near future, JDS Uniphase still has to satisfy some very tough antitrust requirements. Soon, we should see if the DOJ (Department of Justice) or customers of JDS Uniphase and SDL raise any red flags concerning the deal.

On Thursday, July 20, 2000, JDS Uniphase opened at \$128 1/8, SDL, Inc. at \$423 1/4 and Rite Aid at \$4 15/16. Six weeks ago, StockHeadquarter.com News alerted SDL, Inc. to its subscribers.

29. The article contains no new information, including new, allegation-related

---

mentioned in footnote 1, I understand that plaintiffs amended responses to various interrogatories on Friday evening, February 2, 2007, and my event study does not address their amendments.

information. Rather, as reiterated in the article, it was announced after the market close on July 19, 2000 that JDSU was to be added to the S&P 500 Index, and plaintiffs do not claim this information was false or misleading. The impact of the announcement about the S&P 500 Index would have been reflected in the stock price return on July 20, 2000. Additions to the S&P 500 Index are often associated with significant price increases.<sup>6</sup>

30. The Complaint alleges that on December 28, 2000 “JDS and SDL set January 26, 2001 as the new date for the shareholders’ meetings” (Complaint, ¶265). According to *PR Newswire*, this announcement was made on December 27, 2000 as of 1:26 PM, and the residual return on December 27, 2000 is a statistically significant +8.28%. However, I have seen no indication that the information concerning the new date for the shareholders’ meeting was false or misleading, and plaintiffs do not claim this information was false or misleading.

31. The fact that the alleged false and misleading statements attributed to the defendants did not cause any significant price increase is consistent with these statements being in line with the expectations of market participants, including S&P and analysts.

### **VIII. Loss Causation and Alleged Recoverable Damages**

32. The maximum recoverable damages under Rule 10b-5 are the share price declines actually caused by the alleged misstatements and omissions and suffered when the truth enters the market via some corrective event(s). Therefore, in the current matter, the plaintiffs must first identify and value any new, allegation-related information contained in alleged corrective disclosures. In doing so, plaintiffs must be careful to separate out any information that corrects

---

<sup>6</sup> See, for example: Beneish and Whaley, 1996, “An Anatomy of the ‘S&P 500 Game’: The Effects of Changing the Rules,” *Journal of Finance*, 51, pp. 1909-1930.

alleged prior misrepresentations as opposed to “changed economic circumstances, changed investor expectations, new industry-specific or firm-specific facts, conditions, or other [non-litigation related] events” (*Dura Pharmaceuticals v. Broudo*, 125 S. Ct. at 1629 (2005)).

33. To calculate any alleged recoverable damages in this matter, plaintiffs must then allocate any declines resulting from the disclosure of supposedly corrective information across allegedly inflationary events. In allocating any decline across allegedly inflationary events, plaintiffs must specify the misinformation that is being corrected, precisely what could and should have been disclosed previously, and when that disclosure should have been made. Thus, plaintiffs must specify precisely the allegedly appropriate alternative disclosures.

34. Currently, plaintiffs allege the “full extent of the bad news is finally disclosed” on July 26, 2001 (Complaint, ¶292). Prior to July 26, 2001, plaintiffs allege that “JDS admits that business is slowing, but continues to conceal the full story” (Complaint, ¶272). Thus, in any analysis of a price decline on, say, July 26, 2001, plaintiffs must identify new information not previously known to the market, and further identify what, if any, of that new information corrected specific prior stock price inflation as opposed to new information not related to the allegations in this matter.

35. For example, with respect to the announcement made just before the market closed<sup>7</sup> on July 26, 2001, JDSU announced, among other things, the following: (a) no future guidance would be provided (but FY 2002 Q1 would likely be below the \$450 million estimate announced on June 14, 2001); (b) FY 2001 Q4 results that were roughly in line with previous guidance (revenue of \$601 million vs. \$600 million guidance and an earnings miss of

---

<sup>7</sup> Trading was halted at approximately 3:38 PM ET.



approximately \$0.01); (c) a goodwill write-down for FY 2001 Q3 and FY 2001 Q4 that was roughly in line with prior guidance (together totaling over \$40 billion); (d) additional charges would be incurred under the global realignment program; (e) a reclassification of a \$300 million payment to SDL executives; and (f) an inventory write-down of \$270 million. However, JDSU had provided warnings concerning future performance prior to this announcement. For example, JDSU issued multiple statements warning the market as to changes in demand and future inventory and goodwill write-offs.

36. Thus, although the JDSU residual return on July 27, 2001 of -13.70% is statistically significant, much of the information in the July 26, 2001 press release was known to the market prior to this release and hence could not have been the cause of any price decline on July 27, 2001. Moreover, any new information may be an unfavorable outcome of a previously disclosed risk, as opposed to a correction of a previous alleged fraudulent statement. Consequently, plaintiffs must specify any new, allegation-related information released on July 26, 2001 that caused any of the stock price decline. Plaintiffs do not provide sufficient information at this time to specify any new, allegation-related information, or to allow the calculation of any loss caused by such information.

37. With respect to demand-related allegations, the plaintiffs contend that they are unable to “specify the dollar amount of the misrepresentation [of JDSU’s revenues]” without “expert information” or analysis that “may be the subject of expert testimony” (Plaintiffs’ Supplemental Responses and Objections to Defendant Anthony Muller’s First Set of Interrogatories to Plaintiffs, 1/12/07, p. 11). With respect to inventory-related allegations, plaintiffs contend that they are unable to specify the “amount or growth of inventory at JDSU” without “expert information” or analysis that “may be the subject of expert testimony”

(Plaintiffs' Supplemental Responses and Objections to Defendant Charles J. Abbe's First Set of Interrogatories to Plaintiffs, 1/12/07, p. 85). With respect to goodwill-related allegations, plaintiffs contend that they are unable to specify the "dollar amount of the misrepresentation" of the value of JDSU's goodwill without "expert information" or analysis that "may be the subject of expert testimony" (Plaintiffs' Supplemental Responses and Objections to Defendant Anthony Muller's First Set of Interrogatories to Plaintiffs, 1/12/07, pp. 52–53).

38. Thus, according to plaintiffs, they cannot specify the timing and amount of losses caused by disclosures related to those specific alleged misstatements or omissions without expert information or analysis that may be the subject of expert testimony. I cannot fully analyze alleged material misstatements and omissions until plaintiffs specify them.

39. Moreover, JDSU's financial statements have never been restated for the inventory issues discussed in the Complaint, and the only adjustment related to goodwill was to the prior quarter's (FY 2001 Q3) results. In fact, JDSU warned investors that an adjustment would be forthcoming in the same filing in which the goodwill was eventually restated, *i.e.* JDSU's Form 10-Q for FY 2001 Q3 (JDSU 10-Q for the quarter ending March 31, 2001 filed on May 11, 2001).

## **IX. Section 11 Claims**

40. With respect to the Section 11 claims, I cannot address the causation or damages issues in this matter until plaintiffs specify precisely what could and should have been disclosed in respective registration statements for the OCLI, E-TEK, and SDL mergers.

Executed on this 5th day of Feb. in 2007 in Miralo Park, CA.

Allan W. Kleidon  
Allan W. Kleidon

# **Exhibit 1**

**ALLAN WILLIAM KLEIDON**

**Cornerstone Research**

1000 El Camino Real, Suite 250 • Menlo Park, CA 94025

650.470.7112 • fax 650.324.9204

[akleidon@cornerstone.com](mailto:akleidon@cornerstone.com)

**CURRENT POSITION**

**Cornerstone Research**

Senior Vice President

**EDUCATION**

**University of Queensland, Queensland, Australia**

Bachelor of Commerce, 1973

Bachelor of Commerce (First Class Honours), 1976

Bachelor of Laws (Honours), 1978

**Graduate School of Business, University of Chicago**

Master of Business Administration, 1981

Ph.D., 1983

Finance examination, 1979

Economics examination, 1980

**ACADEMIC EXPERIENCE**

**School of Law, Stanford University**

Consulting Professor of Law (in Finance), 1994 – 2000

Lecturer in Law (in Finance), 2001 – 2003

**Graduate School of Business, Stanford University**

Lecturer in Finance, 1993 – 1994; 1997 – 1999; 2005 – 2006

Associate Professor of Finance, 1986 – 1992

Assistant Professor of Finance, 1982 – 1986

Doctoral    Econometrics  
              Empirical Research in Finance  
              Doctoral Seminar in Finance

Masters    Corporate Finance  
              Management of Financial Institutions  
              Derivatives

Executive   International Investment Management Program  
              Financial Management Program

**University of California, Berkeley**

Visiting Associate Professor of Finance, 1992.

Lecturer (Finance), 2003

### **University of Chicago**

Part-time teaching and tutoring, 1978 – 1982:

Corporate Finance, Investments

Personal tutoring in finance, statistics, accounting, economics and mathematics.

### **University of Queensland, Australia**

Full-time faculty, 1974 – 1978:

Finance (undergraduate, postgraduate), Business Economics (Honours), Scientific Method (Honours), Research Methods (M.B.A. level), Financial Accounting, Managerial Accounting

## **HONORS**

### **Professional**

Business School Trust Faculty Fellow, 1990 – 1991

Batterymarch Fellowship, 1989 – 1990

### **Graduate**

Dean's List all eligible quarters

1979 Finance Prize

1980 Center for Research in Security Prices Research Grant

1980 Beta Gamma Sigma

### **Undergraduate**

1974 Institute of Chartered Accountants in Australia Prize in Finance

1976 Thomas Brown and Sons, Ltd. Prize in Commerce Honours

## **RESEARCH**

### **Publications**

“Just How Much Damage Did Those Misrepresentations Actually Cause And To Whom?: Damages Measurement in ‘Fraud on the Market’ Securities Class Actions,” joint with D. Lefler, *Securities Litigation & Enforcement Institute 2005*, 2005, pp. 285-325.

“The Stock Market Crashes of 1987 and 1989,” joint with R. Mehra, *Business Cycles, Panics and Depressions*, D. Glassner, ed., Garland Press, New York, 1997.

“U.K. and U.S. Trading of British Cross-Listed Stocks: An Intraday Analysis of Market Integration,” joint with I. Werner, *The Review of Financial Studies*, Vol. 9 (2), 1996, pp. 619-664.

“Bid-Ask Spreads in Foreign Exchange Markets: Implications for Models of Asymmetric Information,” joint with D. A. Hsieh, in *Microstructure of Foreign Exchange Markets*, J. Frankel, G. Galli and A. Giovannini, eds., National Bureau of Economic Research, University of Chicago Press, 1996, pp. 41-65.

“Stock Market Crashes,” in *Finance Handbook*, K. Jarrow, V. Maksimovic and W.T. Ziemba, eds., Elsevier Science B.V., North Holland, *Handbooks in OR & MS*, Vol. 9, 1995, pp. 465-495.

- “Price Volatility and Volume Spillovers between the Tokyo and New York Stock Markets: Comment,” *The Internationalization of Equity Markets*, J. Frankel, ed., National Bureau of Economic Research, University of Chicago Press, 1994, pp. 333-338.
- “Market Maker Activity on Nasdaq: Implications for Trading Volume,” joint with J. Gould, *Stanford Journal of Law, Business and Finance*, Vol. 1 (1), 1994, pp. 11-27.
- “‘Windfall’ Gains in Mutual-to-Stock Conversion of Thrift Institutions?” joint with J. Barth and R. D. Brumbaugh, *Challenge: The Magazine of Economic Affairs*, Vol. 37 (4), 1994, pp. 43-49.
- “CEO Performance, Board Types and Board Performance: A First Cut,” joint with K.E. Scott, in *Institutional Investors and Corporate Governance*, T. Baums, R.M. Buxbaum, and K.J. Hobt, eds., de Gruyter, 1993, pp. 181-199.
- “Market 2000,” in *Modernizing U.S. Securities Regulation: Economic and Legal Perspectives*, K. Lehn and R.W. Kamphuis, Jr., eds., Business One Irwin, 1992, pp. 363-373.
- “Arbitrage, Nontrading, and Stale Prices: October 1987,” *Journal of Business*, Vol. 65 (4), 1992, pp. 483-507.
- “One Market? Stocks, Futures and Options During October 1987,” joint with R. Whaley, *Journal of Finance*, Vol. 47, 1992, pp. 851-877.
- “Market and Environmental Uncertainty,” *The New Palgrave Dictionary of Money and Finance*, The Macmillan Press, Vol. 2, 1992, pp. 651-653.
- “Periodic Market Closure and Trading Volume: A Model of Intraday Bids and Asks,” joint with W. A. Brock, *Journal of Economic Dynamics and Control*, Vol. 16, 1992, pp. 451-489.
- “Underestimation of Portfolio Insurance and the Crash of October 1987,” joint with C.J. Jacklin and P. Pfleiderer, *The Review of Financial Studies*, Vol. 5 (1), 1992, pp. 35-63.
- “Are Stock Prices Excessively Sensitive to Current Information? Comment,” joint with J. Lynch Koski, *Journal of Economic Behavior and Organization*, Vol. 18, 1992, pp. 127-131.
- “Market Volatility: Review,” *Journal of Economic Literature*, Vol. 29, December 1991, pp. 1760-1761.
- “Tests de acotacion de la varianza Y modelos de valoracion del precio de las acciones,” *Cuadernos Economicos De Ice*, Numero 38 (1), 1988, pp. 49-93. (Translation of “Variance Bounds Tests and Stock Price Valuation Models,” *Journal of Political Economy*, Vol. 94 (5), 1986, pp. 953-1001.)
- “The Probability of Gross Violations of a Present Value Variance Inequality: Reply,” *Journal of Political Economy*, Vol. 96 (5), 1988, pp. 1093-1096.
- “Bubbles, Fads and Stock Price Volatility Tests, A Partial Evaluation: Discussion,” *Journal of Finance*, Vol. 43 (3), 1988, pp. 656-660.

- “Anomalies in Financial Economics: Blueprint for Change?” *Journal of Business*, Vol. 59, 1986, S469-S499. Reprinted in *Rational Choice: The Contrast Between Economics and Psychology*, R. G. Hogarth and M. W. Reder, eds., University of Chicago Press, 1987.
- “Empirical Assessment of Present Value Relations: Comment,” *Econometric Reviews*, Vol. 5 (2), 1986, pp. 261-265.
- “Variance Bounds Tests and Stock Price Valuation Models,” *Journal of Political Economy*, Vol. 94, 1986, pp. 953-1001.
- “Bias in Small Sample Tests of Stock Price Rationality,” *Journal of Business*, Vol. 59, 1986, pp. 237-261.
- “New Evidence on the Nature of Size Related Anomalies in Stock Prices,” joint with P. Brown and T. A. Marsh, *Journal of Financial Economics*, Vol. 12, 1983, pp. 33-56.
- “Stock Return Seasonalities and the ‘Tax-loss Selling’ Hypothesis: Analysis of the Arguments and Australian Evidence,” joint with P. Brown, D. B. Keim, and T. A. Marsh, *Journal of Financial Economics*, Vol. 12, 1983, pp. 105-127. (Reprinted in *Share Markets and Portfolio Theory: Readings and Australian Evidence*, 2nd ed., R. Ball, P. Brown, F. Finn, and R. Officer, eds., University of Queensland Press, 1987.)
- “International Arbitrage Pricing Theory: Discussion”, joint with P. Pfleiderer, *Journal of Finance*, Vol. 38 (2), 1983, pp. 470-472.
- “Stock Prices as Rational Forecasters of Future Cash Flows,” Proceedings, *Seminar on the Analysis of Security Prices*, Vol. 27 (1), 1982, pp. 157-189.
- “Mergers and the Trade Practices Act, 1974,” joint with L. E. Bracker, Proceedings, *Tenth Students Congress of the Institute of Chartered Accountants in Australia* (Queensland Branch), April 1977.
- “Some Problems Associated with the Prices Justification Tribunal,” *The Chartered Secretary*, April-June 1975, pp. 67-74.

### **Work in Progress**

- “Why Nasdaq Market Makers Use Even-Eighths Quotes: A Model of Quote Clustering in Dealer Markets,” joint with P. Pfleiderer.

### **Conferences**

- Practising Law Institute, Securities Litigation & Enforcement Institute 2005*, San Francisco, September 2005: Panelist, “Just How Much Did Those Misrepresentations Actually Cause and to Whom: Damages Measurement in ‘Fraud on the Market’ Securities Class Actions.”
- Practising Law Institute, Securities Litigation 2001*, San Francisco, November 2001: Panelist, “Damages: Illusion or Reality?”
- Professional Liability Underwriting Society, 2001 PLUS D&O Liability and Insurance Issues Symposium*, New York, February 2001: Panelist, “Causation & Damages Analysis in Volatile Securities Markets.”



- Market Microstructure Program Meeting*, December 1998, NBER: Discussant, “The Effects of Market Reform on the Trading Costs and Depths of Nasdaq Stocks.”
- Symposium on Electronic Call Market Trading*, New York University Salomon Center, April 1995: Session Chair, “Panel II: The Demand for Immediacy.”
- Conference on Financial Markets’ Reform*, Financial Markets Research Center, Vanderbilt University, April 1995: “Why do Christie and Schultz Infer Collusion From Their Data?”
- American Finance Association*, Annual Conference, January 1995: Discussant, “Market Making and the Competition for Order Flow,” and Discussant, “Speculative Trading and Stock Market Volatility.”
- The Microstructure of Foreign Exchange Markets*, Perugia, Italy, July 1994, NBER: “Bid-Ask Spreads in Foreign Exchange Markets: Implications for Models of Asymmetric Information.”
- Western Finance Association*, Annual Conference, June 1994: Chair of Session on *Empirical Market Microstructure*.
- Global Competition in the Market for Markets*, The Fuqua School of Business/NYSE, Conference on Market Microstructure, November 1993: “Stock Market Crashes.”
- The Internationalization of Equity Markets*, October 1993, NBER: “Price Volatility and Volume Spillovers between the Tokyo and New York Stock Markets: Comment.”
- Western Finance Association*, Annual Conference, June 1993: “Round-the-Clock Trading: Evidence from Cross-Listed Securities.”
- American Finance Association*, Annual Conference, January 1992: “One Market? Stocks, Futures and Options During October 1987.”
- Western Finance Association*, Annual Conference, June 1989: “Exogenous Demand Shocks and Trading Volume: A Model of Intraday Bids and Asks.”
- Joint American Economic Association-American Finance Association*, Annual Meetings, December 1987: “The Volatility Debate.”
- Institute for Mathematical Studies in the Social Sciences, Stanford University, July 1986: “Variance Bounds Tests and Stock Price Valuation Models.”
- Conference on the Behavioral Foundations of Economic Theory, University of Chicago, October 1985: “Anomalies in Financial Economics: Blueprint for Change?”
- Western Finance Association*, Annual Conference, June 1983: “Stock Return Seasonalities and the ‘Tax-loss Selling’ Hypothesis: Analysis of the Arguments and Australian Evidence.”
- American Finance Association*, Annual Conference, December 1982: “Stock Prices as Rational Forecasts of Future Cash Flows.”
- Center for Research in Security Prices*, Seminar on The Analysis of Security Prices, May 1982.
- Accounting Association of Australia and New Zealand*, Annual Conference, August 1976: “Accounting Theories and Practice: Arbitrary? Incorrigible? or Useful?”
- Accounting Association of Australia and New Zealand*, Annual Conference, August 1977: “The Paradigm of Accounting?”

*Institute of Chartered Accountants in Australia*, Student Congress (Queensland Branch), April 1977: "Mergers and the Trade Practices Act, 1974.

Paper prepared for the Japan Advisory Committee of the New York Stock Exchange

"Liberalization in the Japanese Financial Markets," with Kenneth J. Singleton, *Research Paper Series, Stanford University*, September 1989, Research Paper No. 1069, pp. 1–22.

Papers requested by and sent to Trade Practices Commission, Australian Government, Canberra

"The Structure of the Queensland Liquor Industry: Brewer-Hotel Ties of Trade, and the Trade Practices Act 1974."

"Theories of Government Regulation and the Queensland Liquor Industry."

"The Trade Practices Act 1974 and Queensland Brewer-Hotel Ties of Trade."

## **SOCIETY MEMBERSHIP**

American Finance Association

Western Finance Association

Australian Society of Accountants (Senior Associate)

The Econometric Society

Securities Institute of Australia

## **OTHER PROFESSIONAL ACTIVITIES**

Associate Editor, *Journal of Finance*

Associate Editor, *Journal of Financial Economics*

Referee for: *National Science Foundation, Econometrica, Journal of Political Economy, American Economic Review, Journal of Monetary Economics, Journal of Money, Credit and Banking, Quarterly Journal of Economics, Journal of Financial Economics, Journal of Business, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Accounting Research, Science, Australian Journal of Management, and Journal of Economic Behavior and Organization.*

Research consultant

## **PERSONAL**

Raised in Toowoomba, Queensland, Australia. Graduated from Harristown State High School, 1969. Active in school sports (Sporting House Captain); Army Cadets (Cadet Commanding Officer, Head Cadet Under Officer); drama (President of Drama Club); debating (team captain); school prefect, and Vice School Captain. Recent interests include sports, music, drama, food and wine, and family. Birth date: 1/23/53.

September 2006

**ALLAN WILLIAM KLEIDON**  
***Previous Expert Testimony***  
***Past Four Years***

**TRIAL AND ARBITRATION TESTIMONY**

*Richard Amtower v. Photon Dynamics, Inc., et al.*

Testimony before the Honorable John Garibaldi, May 1, 2006

*Oliver, et al. v. Boston University, et al.*

Testimony before the Honorable John W. Noble, February 15, 2005

*In the Matter of the Arbitration between Herring, et al. v. and Luce Forward Hamilton & Scripps, LLP*

Testimony before the American Arbitration Association, November 19, 2004

*In the Matter of the Arbitration between 3I Bioscience Investment Trust PLC, et al. v. Maxim Pharmaceuticals, Inc. et al.*

Testimony before the American Arbitration Association, May 6 and 13, 2003

*In the Matter of the Arbitration between Kevin Boylan, Bruce Newberg and Golden Gate Doughnuts, LLC*

Testimony before American Arbitration Association, November 5 and December 12, 2002

**DEPOSITIONS**

*In re AOL Time Warner Inc. Securities Litigation*

August 29, 2006

*Richard Amtower v. Photon Dynamics, Inc., et al.*

March 31, 2006

*LaGrasta, et al. v. Wachovia Capital Markets, LLC, as successor to First Union Securities, Inc.*

July 13, 2005

*Oliver, et al. v. Boston University, et al.*

December 10, 2004

*Robert Herring, et al. v. Luce Forward Hamilton & Scripps, LLP*

October 26, 2004

*E.I. du Pont De Nemours and Company v. National Union Fire Insurance Company of Pittsburgh, PA*

October 15, 2004

*Pearce v. UBS PaineWebber, Inc., et al.*

June 3, 2004

*In re Homestore.com Securities Litigation*

May 20, 2004

*River Park Square Bond Litigation*

November 24, 2003 and February 1, 2005

**DECLARATIONS AND REPORTS**

*Telco Group, Inc. v. Ameritrade, Inc., et al.*

July 14, 2006

*In re Friedman's Inc. Securities Litigation*

May 12, 2006, July 5, 2006, July 7, 2006, and August 10, 2006

*In re Syncor ERISA Litigation*

November 18, 2005

**ALLAN WILLIAM KLEIDON**  
***Previous Expert Testimony***  
***Past Four Years***

**DECLARATIONS AND REPORTS (CONTINUED)**

*In re Calpine Corporation Securities Litigation*

August 3, 2005 and September 1, 2005

*W. Caffey Norman, III v. Salomon Smith Barney, Inc.*

April 23, 2005

*LaGrasta, et al. v. Wachovia Capital Markets, LLC, as successor to First Union Securities, Inc.*

April 20, 2005 and April 3, 2006

*E.I. du Pont Nemours and Company v. National Union Fire Insurance Company*

October 1, 2004

*Oliver, et al. v. Boston University, et al.*

September 9, 2004

*In re Employer-Teamsters Joint Council No. 84 Pension Trust Fund, et al. v. America West Holdings Corp., et al.*

August 6, 2004 and August 31, 2004

*In re AOL Time Warner Inc. Securities & "ERISA" Litigation*

July 23, September 8, and December 17, 2004, June 21, October 26, and November 20, 2006, January 12, 2007

*In re Providian Financial Corp. Securities Litigation*

May 21, 2004

*Younes, et al. v. Wit Capital Corporation*

April 27, 2004

*Pearce, et al. v. UBS PaineWebber, Inc. et al.*

April 5, 2004

*Benning, et al. v. Wit Capital Group, Inc., et al.*

March 16, 2004 and June 23, 2004

*In re Sycamore Networks, Inc. Initial Public Offering Securities Litigation*

February 24, 2004

*In re Pre-Paid Securities, Inc. Litigation II*

February 15, 2004 and May 18, 2004

*In re Homestore.com Securities Litigation*

January 16, 2004 and February 25, 2004

*In re River Park Square Parking Bond Litigation*

October 22, 2003, January 19, 2005 and February 16, 2005

*In re Accelerated Networks, Inc. Securities Litigation*

August 6, 2003

*In re Allied Products Corporation, Inc. Securities Litigation*

March 14, 2003

*United States v. William Grabske*

November 21, 2002

# **Exhibit 2**

## **Exhibit 2**

### **JDS Uniphase Corp.**

### **Documents Considered In Forming My Opinions**

#### **Pleadings and Interrogatories**

- Plaintiffs' Second Amended Consolidated Complaint dated January 9, 2004
- JDSU's First Set of Requests for Admission to Plaintiff dated August 10, 2005
- JDSU's First Set of Requests for Admission to Lead Plaintiff dated August 10, 2005
- Lead Plaintiff's Response to First Set of Requests for Admission by Defendant JDS Uniphase dated September 12, 2005
- Plaintiff Houston Municipal Employees Pension System's Response to First Set of Requests for Admission by Defendant JDS Uniphase dated September 14, 2005
- JDSU's Response to Kevin Kalkhoven's Requests for Admission dated September 29, 2006
- Response to JDSU's First Set of Requests for Admission to Plaintiffs Oklahoma Firefighters Pension and Retirement System and Dennis McCool; and Response to Second Set of Requests for Admission to Lead Plaintiff Connecticut Retirement Plans and Trust Funds and Plaintiff Houston Municipal Employees Pension System dated November 6, 2006
- Second Supplemental Response to JDSU's First Set of Requests for Admission to Plaintiffs Oklahoma Firefighters Pension and Retirement System and Dennis McCool and Second Set of Requests for Admission to Lead Plaintiff Connecticut Retirement Plans and Trust Funds and Plaintiff Houston Municipal Employees Pension System dated December 20, 2006
- Lead Plaintiffs' First Set of Interrogatories and Second Set of Document Demands to Defendant JDS Uniphase Corporation dated September 30, 2005
- JDSU's Response to Lead Plaintiffs' First Set of Interrogatories and Second Set of Document Demands dated October 31, 2005
- JDSU's First Supplemental Response to Lead Plaintiffs' First Set of Interrogatories and Second Set of Document Demands dated May 1, 2006
- JDSU's Supplemental Response to Request Nos. 7 through 11 of Lead Plaintiff's First Set of Interrogatories and Second Set of Document Demands dated July 25, 2006
- JDSU's (1) Second Supplemental Response to Request Nos. 3, 5, and 17 of Lead Plaintiff's First Set of Interrogatories and Second Set of Document Demands; and (2) Third Supplemental Response to Request Nos. 9 and 10 of Lead Plaintiff's First Set of Interrogatories and Second Set of Document Demands dated August 15, 2006
- JDSU's Second Supplemental Response to Request Nos. 1, 12-16, 18 and 24 of Lead Plaintiff's First Set of Interrogatories and Second Set of Document Demands dated August 31, 2006
- JDSU's Second Supplemental Response to Request No. 6 of Lead Plaintiff's First Set of Interrogatories and Second Set of Document Demands dated November 3, 2006.

- Defendant Kevin Kalkhoven's First Set of Interrogatories to Lead Plaintiff dated August 30, 2006
- Connecticut's Responses to Defendant Kevin Kalkhoven's First Set of Interrogatories dated September 29, 2006
- Connecticut's Responses to Defendant Kevin Kalkhoven's First Set of Interrogatories dated November 6, 2006
- Connecticut's Fourth Supplemental Response to Defendant JDS Uniphase's First Set of Interrogatories dated January 12, 2007
- Connecticut's Amended and Fourth Supplemental Responses to Defendant Kevin Kalkhoven's First Set of Interrogatories dated January 12, 2007
- JDSU's First Set of Interrogatories to Lead Plaintiff Connecticut Retirement Plans and Trust Funds dated April 8, 2005
- JDSU's First Set of Interrogatories to Plaintiff Houston Municipal Employees Pension System dated May 4, 2005
- Lead Plaintiff's Responses to JDSU's First Set of Interrogatories dated May 16, 2005
- Plaintiff, Houston Municipal Employees Pension System's Responses to JDSU's First Set of Interrogatories dated May 25, 2005
- Lead Plaintiff's Supplemental Responses to JDSU's First Set of Interrogatories dated February 7, 2006
- Defendant Charles J. Abbe's First Set of Interrogatories to Plaintiffs dated August 30, 2006
- Plaintiffs' Responses to Defendant Charles J. Abbe's First Set of Interrogatories to Plaintiffs dated September 29, 2006
- Plaintiffs' Responses to Defendant Charles J. Abbe's First Set of Interrogatories to Plaintiffs dated November 6, 2006
- Plaintiffs' Supplemental and Amended Responses to Defendant Charles J. Abbe's First Set of Interrogatories to Plaintiffs dated January 12, 2007
- Defendant Jozef Straus's First Set of Interrogatories to Plaintiffs dated August 30, 2006
- Plaintiffs' Responses to Defendant Jozef Straus's First Set of Interrogatories dated September 29, 2006
- Plaintiffs' Responses to Defendant Jozef Straus's First Set of Interrogatories dated November 1, 2006
- Plaintiffs' Supplemental Responses to Defendant Jozef Straus's First Set of Interrogatories dated January 12, 2007
- Defendant Anthony R. Muller's First Set of Interrogatories to Plaintiffs dated May 5, 2006
- Plaintiffs' Responses and Objections to Defendant Anthony Muller's First Set of Interrogatories to Plaintiffs dated June 5, 2006
- Plaintiffs' Supplemental Responses and Objections to Defendant Anthony Muller's First Set of Interrogatories to Plaintiffs dated July 28, 2006
- Plaintiffs' Supplemental Responses and Objections to Defendant Anthony Muller's First Set of Interrogatories to Plaintiffs dated September 11, 2006
- Plaintiffs' Supplemental Responses and Objections to Defendant Anthony Muller's First Set of Interrogatories to Plaintiffs dated January 12, 2007

### **Public Press and Analyst Reports**

- Analyst and industry reports from Investext, Multex, Standard and Poor's, Value Line and Counsel (See Exhibit 2-a)
- Press searches (See Exhibit 2-b)

### **SEC Filings**

- SEC filings and filing dates for JDS Uniphase Corporation from SEC website (<http://www.sec.gov/>) and 10-K Wizard; time stamps from Thomson Research
  - JDSU 10-K for year ending June 30, 1999 filed on September 1, 1999
  - JDSU 10-K for year ending June 30, 2000 filed on September 28, 2000
  - JDSU 10-K for year ending June 30, 2001 filed on September 19, 2001
  - JDSU 10-Q for the quarter ending September 30, 1999 filed on November 4, 1999
  - JDSU 10-Q for the quarter ending December 31, 1999 filed on February 10, 2000
  - JDSU 10-Q for the quarter ending March 31, 2000 filed on May 15, 2000
  - JDSU 10-Q for the quarter ending September 30, 2000 filed on November 14, 2000
  - JDSU 10-Q for the quarter ending December 30, 2000 filed on April 6, 2001
  - JDSU 10-Q for the quarter ending March 31, 2001 filed on May 11, 2001
  - JDSU Proxy Statement filed on November 12, 1999
  - JDSU Proxy Statement filed on October 26, 2000
  - JDSU 8-K filed on September 1, 2000
  - JDSU 8-K filed on March 6, 2001
  - JDSU 8-K filed on March 23, 2001
  - JDSU 8-K filed on April 24, 2001
  - JDSU S-4 filed on December 8, 1999
  - JDSU S-4/A filed on December 22, 1999
  - JDSU S-4 filed on February 11, 2000
  - JDSU S-4/A filed on May 23, 2000
  - JDSU S-4/A filed on May 31, 2000
  - JDSU S-4 filed on September 7, 2000
  - JDSU S-4/A filed on November 17, 2000
  - JDSU S-4 filed on February 12, 2001
  - JDSU S-3 filed on June 16, 2000
  - JDSU S-3 filed on October 30, 2000
  - JDSU S-8 filed on November 22, 2000
  - JDSU S-8 filed on February 14, 2001
  - JDSU S-8 filed on February 7, 2001
  - JDSU S-8 filed on April 11, 2001



### **Data Sources**

- Stock price, volume, closing price and return data from the Center for Research in Security Prices (CRSP)
- Nasdaq Telecommunications Index (CUTL) closing price and composition data from Bloomberg

### **Conference Calls**

- JDS Uniphase Script for Conference Call dated January 25, 2000
- JDS Uniphase Q2 2000 Conference Call dated January 26, 2000
- JDS Uniphase Final Script for Conference Call dated July 26, 2000
- JDS Uniphase Final Script for Conference Call dated October 26, 2000
- JDS Uniphase Second Quarter Results Conference Call (2Q 01) dated January 25, 2001
- JDS Uniphase Stockholder Update (Conference Call Transcript) dated January 31, 2001
- JDS Uniphase / SDL Merger - DOJ Approval and Nortel Agreement Conference Call Script dated February 06, 2001
- JDS Uniphase Announcement Conference Call - Q3 Results dated February 06, 2001
- JDSU / SDL Merger Close Concall Script...Final dated February 13, 2001
- JDS Uniphase Post-Merger Review (Conference Call Transcript) dated February 13, 2001
- JDS Uniphase Third Quarter Earnings (Conference Call Transcript) dated April 24, 2001
- JDS Uniphase Fiscal Year 2001 Q4 and Year-End Conference Call dated July 26, 2001

### **Case Rulings**

- *Dura Pharmaceuticals v. Broudo*, 125.Ct. 1629 (2005)

### **Academic Articles, Books and Other Studies**

- Beneish and Whaley, 1996, "An Anatomy of the 'S&P 500 Game': The Effects of Changing the Rules," *Journal of Finance*, 51, pp. 1909-1930
- Brown and Warner, "Using Daily Stock Returns: The Case of Event Studies," *Journal of Financial Economics*, 14 (1985), pp. 3-31
- Binder, "On the Use of the Multivariate Regression Model in Event Studies," *Journal of Accounting Research*, Vol. 23, No. 1, Spring 1985, pp. 370-383
- Brealey, Myers, and Allen, *Principles of Corporate Finance*, 8th Ed., 2006

### **All Other Materials Cited in This Report and the Exhibits to This Report**

# **Exhibit 2-a**

## Exhibit 2-a

### Analyst Reports Considered In Forming My Opinions

Date	Headline	Source
6/24/99	Standard & Poor's Industry Surveys: Communications Equipment	Standard & Poor's
10/28/99	JDS Uniphase Corporation - Results Above Consensus: Raising Estimates and Raise Price Target to \$174	Banc of America Securities
10/28/99	JDS Uniphase - (JDSU: \$152) - Strong Buy - Momentum Continues Through FQ1, Raising Estimates & Target	SG Cowen
10/29/99	JDS Uniphase Corp. (JDSU - \$152 7/16) - Strong Buy - No Surprises Here. JDS Uniphase Continues to Execute Ahead of Estimates. Raising Numbers and Introducing Fiscal Year 2001 Estimates.	C.E. Unterberg, Towbin
10/29/99	JDS Uniphase - Another "Brilliant" Quarter; Raising Estimates and Price Target	CIBC World Markets Inc.
10/29/99	JDSU: Outstanding Qtr; Compelling Outlook; Boosting EPS - Pt 1	Credit Suisse First Boston Corporation
10/29/99	JDSU: Outstanding Qtr; Compelling Outlook; Boosting EPS - Pt 2	Credit Suisse First Boston Corporation
10/29/99	JDS Uniphase (JDSU-NMS-\$152.44) - Reported Record Revenues and Earnings for Q1/FY00	Cruttenden Roth Inc.
10/29/99	JDS Uniphase - Increasing Target: US\$195 - JDU: C\$224.60 / JDSU: US\$152 7/16 - Increasing Recommendation to Strong Buy from Accumulate	CT Securities Inc.
10/29/99	JDS Uniphase - (JDU-T, C\$224.6; JDSU-Q, US\$152.07) - Very Strong F1Q00; Upgrading to BUY	Goepel McDermid
10/29/99	JDSU Earnings Exceed Estimates; Raising Estimates	Gruntal & Co., LLC
10/29/99	JDS Uniphase (JDSU) - Another Solid Quarter; Positive Outlook, Raising Numbers	Hambrecht & Quist
10/29/99	JDS Uniphase (Buy) - Strong Quarter; Increasing EPS & Target; Continuing To Set Itself Apart From The Pack	J.P. Morgan
10/29/99	JDS-Uniphase Corporation (JDSU/OTC) - Strong Growth With Good Future Visibility	Needham & Company, Inc.
10/29/99	JDS Uniphase Corp. - Initiating Coverage Of Pioneering Merchant Optical Components Vendor With Buy Rating...	Robertson Stephens Inc.
10/29/99	JDSU: Reports Upside for 1Q--Raising Target to \$210 Part 1	Salomon Smith Barney
10/29/99	JDSU: Reports Upside for 1Q--Raising Target to \$210 Part 2	Salomon Smith Barney
10/29/99	JDS Uniphase Corporation (JDSU - 152 7/16) - Strong Buy	SunTrust Equitable Securities
10/29/99	JDS Uniphase - Robust 1Q '00 Results Ahead of Estimates Driven by Overall Strength; Raising Estimates and Price Target	Sutro & Co. Incorporated
10/29/99	JDS Uniphase - Strong Quarter, Great Outlook	Thomas Weisel Partners LLC
10/29/99	JDS Uniphase Corporation - Blowout Quarter; Q1 EPS Came in \$0.04 Above Our Estimate on Higher Revenue and Lower Operating Expenses; Raising Fiscal 2000 EPS Estimate from \$1.13 on \$972 Million Revenue to \$1.31 on \$1,115 Million Revenue. Raising Fiscal 2001 EPS Estimate from \$1.54 to \$1.95; Raising Price Target from \$105 to \$190; Maintain Strong Buy	U.S. Bancorp Piper Jaffray
10/29/99	JDS Uniphase Corp. - JDS Uniphase Blows Through Estimates - Again	Warburg Dillon Read LLC
11/01/99	Communications Semiconductor Industry - High Growth Continued in September Quarter	Needham & Company, Inc.
11/03/99	JDS Uniphase Corp. - Nortel Investment Bodes Well for JDS Uniphase	Warburg Dillon Read LLC
11/04/99	JDS Uniphase - Acquires JV Partner OCLI; Price Target \$220	CIBC World Markets Inc.
11/04/99	JDS Uniphase Corporation - JDS Announces Acquisition of OCLI in an All-Stock Transaction Valued at \$2.8 Billion	Gruntal & Co., LLC
11/04/99	JDS Uniphase (JDSU) - OCLI Merger Integrates Key Technology and Processes; Expands Thin-film Capacity	Hambrecht & Quist
11/04/99	Equity Research Briefing Note	Morgan Stanley Dean Witter
11/04/99	Equity Research Briefing Note	Morgan Stanley Dean Witter

Date	Headline	Source
11/04/99	JDS-Uniphase Corporation - OCLI Acquisition Gives JDS-Uniphase Key Optical Filter Technology	Needham & Company, Inc.
11/04/99	JDS Uniphase - JDSU Acquisition Appetite Still Healthy - Plans to Acquire OCLI	SG Cowen
11/04/99	JDS-Uniphase - Strong Buy - Acquiring Optical Coating Laboratory, Inc.	Thomas Weisel Partners LLC
11/05/99	JDS Uniphase Corp. - OCLI Acquisition Adds Another Piece to JDSUs Optical Tapestry	C.E. Unterberg, Towbin
11/05/99	JDS Uniphase (JDSU) - OCLI Merger Integrates Key Technology and Processes; Expands Thin-film Capacity	Hambrecht & Quist
11/05/99	JDS Uniphase - OCLI Acquisition Positive; Provides Filter Capacity and Future Security	J.P. Morgan
11/05/99	JDS Uniphase Corp. - JDSU Buys OCLI, Substantially Boosting Technology and Production Capabilities	RBC Dominion Securities Inc.
11/05/99	JDS Uniphase Corp. - Acquires Optical Coating Laboratory, Further Solidifying Product Portfolio and Market Share Positioning, In Our View	Robertson Stephens Inc.
11/05/99	JDS Uniphase - Acquiring OCLI for \$2.8 Billion to Increase WDM Manufacturing Capability and Gain Access to New Products; Raising Price Target; Maintaining Estimates and Rating	Sutro & Co. Incorporated
11/05/99	JDS Uniphase Corporation - JDS Uniphase and Optical Coating Laboratory (OCLI) to Merge; Deal is Natural Extension of Existing Joint Venture Between the Two Companies; Expect Acquisition to be Accretive to JDS Uniphase EPS; Maintain Strong Buy	U.S. Bancorp Piper Jaffray
11/10/99	JDS Uniphase - Furukawa Announces Strategy to Become a Top Three Fibre-Optic Component Supplier in North America	Griffiths McBurney & Partners
11/12/99	JDS Uniphase Corporation - JDSU: Discussion on Furukawa Relationship	Warburg Dillon Read LLC
11/16/99	JDS Uniphase - JDSU - Furukawa Update and Coming Acquires Oak Industries for \$1.8 B	Griffiths McBurney & Partners
11/16/99	Comment - Photonic News - The Changing Landscape - JDSU, SDLI, ETEK, GLW, LU, NT	Merrill Lynch & Co.
11/16/99	JDS Uniphase Corp. - Implications of Corning/Oak Industries Merger for JDSU	RBC Dominion Securities Inc.
11/16/99	JDS Uniphase Corporation - JDS Uniphase Completes EPITAXX Acquisition; Raising Fiscal Q2 (December) Revenue Estimate by \$5 Million to \$270 Million But Maintaining Our \$0.31 EPS Estimate; Raising Fiscal 2000 Revenue Estimate by \$25 Million to \$1,140 Million and Raising Our EPS Estimate \$0.02 to \$1.33; Raising Our Fiscal 2001 Revenue Estimate by \$57 Million to \$1.790 Billion and Raising Our EPS Estimate \$0.05 to \$2.00; Maintaining Strong Buy	U.S. Bancorp Piper Jaffray
11/18/99	JDS Uniphase Corp. - The JDSU/OCLI Spread	RBC Dominion Securities Inc.
11/22/99	JDS Uniphase - Acquires SIFAM; Tweaking EPS Estimates for EPITAXX Acquisition	CIBC World Markets Inc.
11/22/99	JDS Uniphase Corporation - Raising Price Targets on JDSU. Also, JDSU Intends to Acquire SIFAM Ltd.	Gruntal & Co., LLC
11/22/99	JDS Uniphase (JDSU) - Sifam Rounds Out Passive Offering with Best-in-Class Product	Hambrecht & Quist
11/22/99	JDS Uniphase (JDSU) - JDSU Acquisition Appetite Continues Unabated with SIFAM Acquisition	SG Cowen
11/23/99	JDS Uniphase Corp. - Acquires Small Provider of Passive Components	Morgan Stanley Dean Witter
11/23/99	JDS Uniphase Corp. - JDS Uniphase Acquires SIFAM for WDM Expertise	RBC Dominion Securities Inc.
11/23/99	JDSU: Announces Plans to Acquire SIFAM--Raising Ests for EPITAXX	Salomon Smith Barney
11/23/99	JDS Uniphase Corp. - JDS Uniphase to Acquire SIFAM	Warburg Dillon Read LLC
11/30/99	JDS Uniphase - JDSU Completes the Acquisition of EPITAXX	Crutenden Roth Inc.
12/02/99	JDS Uniphase (Part 1 of 2) Initiating Coverage with a Strong Buy-Aggressive Rating	Dain Rauscher Wessels

Date	Headline	Source
12/02/99	JDS Uniphase (Part 2 of 2) Initiating Coverage with a Strong Buy- Aggressive Rating	Dain Rauscher Wessels
12/06/99	JDS Uniphase - Exceptional Near & Longer-Term Growth Opportunities; Upgrading Target Price to \$350; Increasing Fiscal 2000 and 2001 EPS Estimates	J.P. Morgan
12/09/99	Communications Technology Comment / JDS Uniphase - Corning Buys Siemens' Optical Cable Unit for \$1.4 Billion	RBC Dominion Securities Inc.
12/09/99	JDSU: What Qtera Means for JDSU	Salomon Smith Barney
12/10/99	JDS Uniphase Corporation - 2Q Update - Business Remains Very Strong - Production, Capacity, Efficiency Meeting Expectations - Stock's Recent Retreat is the Result of Unsubstantiated "Noise" - Maintain Strong Buy; New Price Target Range \$320 - \$325	SunTrust Equitable Securities
12/10/99	JDS Uniphase - Strong Buy - No Downturn for Amplifier Market; Reiterate Strong Buy	Thomas Weisel Partners LLC
12/10/99	JDS Uniphase - Initiating Coverage on JDS Uniphase (JDSU), The Leader in the Optical Component Marketplace with a Long Term Buy Rating and a 12-18 Month Price Target of \$300	Wachovia Securities, Inc.
12/15/99	JDS Uniphase Corp. - Broadening the Line	Morgan Stanley Dean Witter
12/15/99	GLW & JDSU: Qtera Technology Should Be Components Heavy	Salomon Smith Barney
12/16/99	JDS Uniphase - Nothing "Thin" About OCLI 4Q; Acquisition by JDSU on Track	CIBC World Markets Inc.
12/16/99	JDS Uniphase Corporation (JDSU) - Optical Coating Lab Reports FQ4:99 Ahead of Consensus Estimates	Credit Suisse First Boston Corporation
12/16/99	JDSU Acquisition Target OCLI Has Great Quarter; JDSU Acquires OPREL	Gruntal & Co., LLC
12/16/99	JDS Uniphase Corp. - JDS Uniphase Acquires Oprel Technologies for Optical Amplifier Expertise	RBC Dominion Securities Inc.
12/16/99	JDS Uniphase - Acquiring Oprel Technologies; Believe Nortel's Acquisition of Qtera is Positive for Optical Component Vendors; Raising Estimates to Reflect EPITAXX Acquisition; Maintaining Price Target and Rating	Sutro & Co. Incorporated
12/16/99	JDS Uniphase - Acquiring Oprel Technologies; Believe Nortel's Acquisition of Qtera is Positive for Optical Component Vendors; Raising Estimates to Reflect EPITAXX Acquisition; Maintaining Price Target and Rating	Sutro & Co. Incorporated
12/17/99	JDS Uniphase Corp. - Announces \$125 Million Capacity Expansion	Morgan Stanley Dean Witter
12/17/99	JDS Uniphase Corp. - JDS Uniphase to Expand Capacity...Again	Warburg Dillon Read LLC
12/20/99	JDSU: Raising Price Target to \$320	Salomon Smith Barney
12/20/99	JDS Uniphase	Wachovia Securities, Inc.
12/22/99	JDS Uniphase Corporation - Raising Target Prices, Estimates Due to Accelerating Industry Dynamics	Gruntal & Co., LLC
12/23/99	Standard & Poor's Industry Surveys: Communications Equipment	Standard & Poor's
12/28/99	JDS Uniphase Corporation - Raising Target Prices to Reflect More Aggressive Expectations	Gruntal & Co., LLC
12/28/99	JDS Uniphase - Raising JDSU 12-18 Month Price Target from \$300 to \$400; Reiterating Long Term Buy Rating	Wachovia Securities, Inc.
1/03/00	JDS Uniphase Corporation - JDSU: Strong Fundamentals Continue	Warburg Dillon Read LLC
1/05/00	JDS Uniphase - Expect Strong Fiscal 2Q/00 with Continued Optimism about the Business	J.P. Morgan
1/06/00	JDS Uniphase Corp. - Outlook Through First Half Remains Bright	Bunting Warburg Dillon Read Inc.
1/06/00	JDS Uniphase Corp. - Raising the Price Target to \$200; Conference Highlights	Morgan Stanley Dean Witter
1/08/00	WCG Morning Notes - Telecom Equipment - JDS Uniphase	Williams Capital Group, L.P.
1/10/00	JDS Uniphase - Transferring Coverage; Maintaining Strong Buy Rating; 12 Month Price Target of \$225	C.E. Unterberg, Towbin
1/10/00	After the Fall: Optical Market in Light of Lucent Shortfall	Thomas Weisel Partners LLC
1/11/00	JDS Uniphase - Back to the Future	Goepel McDermid
1/11/00	JDS Uniphase Corporation - Potential Scenarios for a DOJ Deal	RBC Dominion Securities Inc.
1/13/00	JDS Uniphase Corp. - Rival E-Tek Reports Strong FQ2/00 Results	RBC Dominion Securities Inc.
1/18/00	JDS Uniphase Corp. - JDS Uniphase to Acquire E-TEK	Bunting Warburg Dillon Read Inc.

Date	Headline	Source
1/18/00	JDS Uniphase - Part 1 - JDSU Not Remaining Passive: Acquires ETEK	CIBC World Markets Inc.
1/18/00	Investment Research Morning Comments - JDS Uniphase Announces Acquisition of E-Tek Dynamics	Gruntal & Co., LLC
1/18/00	JDS Uniphase (JDSU) - Acquisition of Passives Competitor E-Tek Expands Manufacturing Capacity	Hambrecht & Quist
1/18/00	Comment - JDS Uniphase - Buying Rival E-Tek for \$15 Billion - Reason for Report: Preliminary Analysis of Acquisition	Merrill Lynch & Co.
1/18/00	JDS Uniphase Corp. - No Longer Isolated: JDSU Couples E-Tek	Morgan Stanley Dean Witter
1/18/00	JDS Uniphase Corp. - A Juggernaut Emerges in Tiny Optical Components	Morgan Stanley Dean Witter
1/18/00	JDSU: Announces Plans to Acquire E-Tek Dynamics	Salomon Smith Barney
1/18/00	JDS Uniphase - JDSU Acquisition Appetite Continues Unabated with Etek Acquisition	SG Cowen
1/19/00	JDS Uniphase - Plans to Acquire E-TEK in \$15B Transaction; Maintaining Strong Buy Rating	C.E. Unterberg, Towbin
1/19/00	JDSU: Redefines Scale and Scope...Again! - Pt1	Credit Suisse First Boston Corporation
1/19/00	JDSU: Redefines Scale and Scope...Again! - Pt2	Credit Suisse First Boston Corporation
1/19/00	JDS Uniphase - JDSU to Buy ETEK for \$15 Billion	Cruttenden Roth Inc.
1/19/00	JDS Uniphase Corp. - \$15 Billion JDSU/ETEK Deal Shakes Up the Industry	RBC Dominion Securities Inc.
1/19/00	JDS Uniphase - Announces Acquisition of E-TEK Dynamics - In Our View, The Case of the Eight Hundred Pound Gorilla Adding Another Hundred...	Robertson Stephens Inc.
1/19/00	JDS Uniphase Corp. - Company to Acquire E-TEK Dynamics - Critical Mass is Key to Strategy - JDSU Gains Immediate Access to Manufacturing/Package; E-TEK has New Filter Supplier Deal Expected to Add to EPS, Maintain Strong Buy Rating	SunTrust Equitable Securities
1/19/00	JDS Uniphase Corporation - JDS Uniphase and E-Tek Dynamics to Merge...	U.S. Bancorp Piper Jaffray
1/20/00	JDS Uniphase Corp.: Additional Color on the JSDU/ETEK Merger P1	Morgan Stanley Dean Witter
1/20/00	JDS Uniphase Corp. - Additional Color on the JDSU/ETEK Merger	Morgan Stanley Dean Witter
1/20/00	JDS Uniphase - JDS Uniphase to Merge with E-TEK Dynamics to Meet Explosive Demand for Passive Optical Components; Raising Price Target and Adjusting Estimates to Reflect Stock Split	Sutro & Co. Incorporated
1/20/00	JDS Uniphase to Purchase E-TEK Dynamics in \$15 Billion Merger; Raising Price Target to \$250 from \$200; Reiterate Long Term Buy Rating	Wachovia Securities, Inc.
1/21/00	JDS Uniphase Corp. - A Different Angle on JDSU Valuation	RBC Dominion Securities Inc.
1/21/00	Secondary Stocks Likely To Perform Much Better This Year	SunTrust Robinson Humphrey Capital Markets
1/21/00	JDS Uniphase Corp. NDQ-JDSU	Value Line
1/24/00	JDS Uniphase Corporation - Raising JDSU Target Prices	Gruntal & Co., LLC
1/25/00	Communications Technology - An Investor's Guide to Fiber Optics	Gruntal & Co., LLC
1/26/00	JDS Uniphase - Momentum Continues Through FQ2, Raising Estimates	SG Cowen
1/26/00	JDS Uniphase - After Further Review, Adjusting JDSU Estimates Up Again	SG Cowen
1/26/00	JDS Uniphase - Strong 2Q'00 Results Ahead of Expectations: Demand Continues To Be Explosive; Raising Estimates	Sutro & Co. Incorporated
1/27/00	JDS Uniphase - Great FQ2 Results; Raising Estimates; Reiterate Strong Buy	C.E. Unterberg, Towbin
1/27/00	JDS Uniphase - Lights It Up Again; Raising Estimates; Reiterating Strong Buy	CIBC World Markets Inc.
1/27/00	Cruttenden Roth Research - Daily Fax	Cruttenden Roth Inc.
1/27/00	JDS Uniphase Posts Excellent December - Quarter Results	Dain Rauscher Wessels
1/27/00	JDSU's 2Q00 Beats Estimates; Raising Estimates and Target Prices	Gruntal & Co., LLC
1/27/00	Investment Research Morning Comments	Gruntal & Co., LLC
1/27/00	JDS Uniphase - Strong Quarter Across-the-board	Hambrecht & Quist



Date	Headline	Source
1/27/00	Strong 2Q/00 As Expected; Raising Fiscal 2000 & 2001 EPS Estimates Increasing 12-Month Price Target to \$300	J.P. Morgan
1/27/00	JDS Uniphase Corp. - Awesome Quarter	Morgan Stanley Dean Witter
1/27/00	JDS-Uniphase Corporation - Substantially Exceeds Our Estimates, Continued Strong Growth Expected	Needham & Company, Inc.
1/27/00	JDS Uniphase Corporation - Reports Strong Quarter; Demand Continues Strong; Execution Tremendous; 25% Sequential Revenue Growth Outlook; Rated Buy	Robertson Stephens Inc.
1/27/00	JDSU: Raising Estimates and Target to \$300 on Strong 2Q Part 1	Salomon Smith Barney
1/27/00	JDSU: Raising Estimates and Target to \$300 on Strong 2Q Part 2	Salomon Smith Barney
1/27/00	JDS Uniphase, Corp. - Company Reports Very Strong Q2 Results; Revenue and EPS Ahead of Expectations...	SunTrust Equitable Securities
1/27/00	JDS Uniphase - Strong 2Q'00 Results Ahead of Expectations; Demand Continues to be Explosive; Raising Estimates	Sutro & Co. Incorporated
1/27/00	JDS Uniphase Corporation - JDS Blows Away Estimates Again as 100%-Plus Revenue Growth Continues...	U.S. Bancorp Piper Jaffray
1/27/00	JDS Uniphase - JDSU's Q2 FY 2000 Results Exceeds [sic] Estimates; Raising Estimates & Upgrading to Strong Buy with a New Price Target to \$285	Wachovia Securities, Inc.
1/27/00	JDS Uniphase Corporation - Solid Results	Warburg Dillon Read LLC
1/31/00	JDSU Visit--Reiterating Buy Rating and \$300 Target Part 1	Salomon Smith Barney
1/31/00	JDSU Visit--Reiterating Buy Rating and \$300 Target Part 2	Salomon Smith Barney
1/31/00	JDSU Visit--Reiterating Buy Rating and \$300 Target Part 3	Salomon Smith Barney
2/01/00	JDS Uniphase - The Part Continues; Maintain ACCUMULATE Rating	Goepel McDermid
2/02/00	JDS Uniphase - Second Quarter of Fiscal Year 2000 Investment Highlights	Wachovia Securities, Inc.
2/04/00	JDS Uniphase - Reiterating Buy Rating and \$300 Price Target in Light of Recent Visit to Ottawa [sic] Facility	Salomon Smith Barney
2/09/00	The Communications Components Report - Inventory Trends Analysis: Smooth Sailing After Cisco's Results!	Robertson Stephens Inc.
2/16/00	JDS Uniphase Corp. - Corning Acquires NetOptix	RBC Dominion Securities Inc.
2/24/00	JDS-Uniphase: Initiating Coverage with Buy Rating	Paine Webber
2/25/00	JDS Uniphase - Raising Price Target to \$310; Focus on OFC; Reiterate Strong Buy	C.E. Unterberg, Towbin
2/28/00	Equity Research Note - Raising JDS Uniphase Price Targets	Gruntal & Co., LLC
3/02/00	JDS Uniphase Corporation - Delivers Upbeat Presentation at the Robertson Stephens Technology Conference...	Robertson Stephens Inc.
3/03/00	Telecom Equipment - The Daily Fiber	CIBC World Markets Inc.
3/03/00	JDS Uniphase Corp. - Raising Target Price to \$331	RBC Dominion Securities Inc.
3/07/00	JDS Uniphase Corp. - As Expected, JDSU Debuts New Products at OFC	RBC Dominion Securities Inc.
3/07/00	JDSU: Discontinuing Coverage Due to Analyst Departure	Salomon Smith Barney
3/08/00	JDS Uniphase - Report from OFC; JDSU's Analyst Meeting	RBC Dominion Securities Inc.
3/08/00	JDS Uniphase - Upbeat Analyst Meeting and New Product Introductions at OFC 2000 Reinforce JDS Uniphase's Position as Dominant Supplier of Optical Components; Raising Price Target	Sutro & Co. Incorporated
3/09/00	JDS Uniphase - Notes from JDS Uniphase Analyst Meeting March 7th 2000 at OFC 2000 in Baltimore, Maryland; Maintaining Estimates & Reiterating Strong Buy Rating	Wachovia Securities, Inc.
3/20/00	JDS Uniphase Corporation - JDS Uniphase European Technology Update	Gruntal & Co., LLC
3/20/00	JDSU: Very Bullish Analyst Meeting in Zurich	SG Cowen
3/21/00	JDS Uniphase	Edward Jones
3/21/00	JDS Uniphase - Analyst Meeting Underscores JDS Uniphase's Strengths	RBC Dominion Securities Inc.
3/21/00	JDS Uniphase - Upbeat Analyst Meeting Reaffirms Continued Robust Demand; Focus on Execution and New Product Development; Maintaining Estimates and Rating	Sutro & Co. Incorporated
3/21/00	JDS Uniphase - Upbeat Analyst Meeting Reaffirms Continued Robust Demand; Focus on Execution and New Product Development; Maintaining Estimates and Rating	Sutro & Co. Incorporated

Date	Headline	Source
3/22/00	JDS Uniphase - Initiating Coverage with a Buy Rating	WR Hambrecht & Co.
3/23/00	JDS Uniphase - Healthy Supply Ramp in the Works at JDS Uniphase; A 10,000 Ft. Update on the Industry Leader	J.P. Morgan
3/28/00	JDS Uniphase Corporation - Initiating Coverage with a Strong Buy	First Union Securities, Inc.
3/29/00	Morning Focus	Goepel McDermid
4/03/00	JDS Uniphase - DOJ Requests More Details on Pending E-Tek Merger	CIBC World Markets Inc.
4/04/00	JDS Uniphase - JDS Acquires Cronos; MEMS Chip Supplier; Very Positive Deal	C.E. Unterberg, Towbin
4/04/00	JDS Uniphase - Bolsters Optical Arsenal; Acquires Leading MEMS Player	CIBC World Markets Inc.
4/04/00	JDSU: JDS Uniphase Added to Analyst Action List	First Union Securities, Inc.
4/04/00	JDS Uniphase Corp. - JDS-Uniphase: Furthers Optical Switching Development with Cronos Acquisition	Paine Webber
4/04/00	JDSU to Acquire Privately-Held Cronos for Optical Switching Technology	SG Cowen
4/04/00	JDS Uniphase Corporation - JDS Uniphase to Acquire Cronos for \$750 Million; Cronos's MEMS Technology Enables Large-Scale Optical Switches, Addressing a Large Market Opportunity; Reiterate Strong Buy	U.S. Bancorp Piper Jaffray
4/05/00	JDS Uniphase (JDSU) - Acquisition of Cronos Adds MEMS Technology to Portfolio	Chase H&Q
4/05/00	JDS Uniphase - Acquisition of Cronos Provides Key MEMS Technology; No News on E-Tek Acquisition	J.P. Morgan
4/05/00	JDS Uniphase Corp. - Acquires Optical Switch Component Developer	Morgan Stanley Dean Witter
4/05/00	JDS Uniphase - JDSU Bolsters Product Line with Acquisition; E-Tek Deal "On Track"	RBC Dominion Securities Inc.
4/05/00	JDS Uniphase Corporation - Acquires MEMS Technology Pioneer Cronos...	Robertson Stephens Inc.
4/05/00	JDS Uniphase, Corp. - Company Acquires Cronos Integrated Microsystems - MEMS Technology to Be Utilized for Optical Switches/Crossconnects - Dilution is Less Than \$0.01 in Q3 and Q4 - Overall Business Very Strong - Reiterate Strong Buy	SunTrust Equitable Securities
4/05/00	JDS Uniphase - JDS Uniphase to Purchase Cronos Microsystems for \$750 Million; We View as Positive; Maintaining Current Estimates & Strong Buy Rating	Wachovia Securities, Inc.
4/05/00	JDS Uniphase Corp. - JDS Uniphase to Acquire Cronos	Warburg Dillon Read LLC
4/05/00	JDS Uniphase - Planned Acquisition of Cronos Provides Enabling MEMS Technology for Optical Networks	WR Hambrecht & Co.
4/06/00	JDS Uniphase - JDS Uniphase to Acquire Cronos for \$750 Million; Maintaining Estimates, Price Target and Rating	Sutro & Co. Incorporated
4/10/00	JDS Uniphase - Equity Alert	PNC Advisors
4/12/00	JDS Uniphase Corp - JDS Uniphase: E-TEK Could Accelerate JDSUs Growth	Paine Webber
4/12/00	JDS Uniphase - E-Tek Reports Strong Q300 Results; Revenues Up 25% Sequentially	RBC Dominion Securities Inc.
4/12/00	JDS Uniphase - JDS Uniphase Beats Q3 Expectations: Increases Revenue Growth Guidance	RBC Dominion Securities Inc.
4/17/00	The Weekly Global Tech Journey - 53 Days	Warburg Dillon Read LLC
4/19/00	JDS Uniphase - Acquisition of Cronos Should Fill in a Key Product Gap in MEMS-Based Optical Switching; Maintaining Strong Buy	Prudential Securities
4/20/00	JDS Uniphase - Strong Earnings Results Expected for Industry Leader	J.P. Morgan
4/21/00	JDS Uniphase Corp. NDQ-JDSU	Value Line
4/24/00	JDS Uniphase - JDSU is the Undisputed Leader in the Optical Components Sector - Initiating Coverage with a Strong Buy/SBI	Prudential Securities
4/24/00	JDS Uniphase Corp. - JDS Uniphase to Report Strong Q3/00	Warburg Dillon Read LLC
4/26/00	JDS Uniphase - Very Strong FQ3 EPS; Slightly Ahead of Expectations	C.E. Unterberg, Towbin
4/26/00	JDS Uniphase (JDSU) - More of the Same: Continued Strong Demand, Aggressive Capacity Expansion	Chase H&Q
4/26/00	JDS Uniphase - FY3Q Ahead of Expectations; Raising Estimates; Reiterate Strong Buy	CIBC World Markets Inc.



Date	Headline	Source
4/26/00	JDS Uniphase Corporation (JDSU) - A Familiar Refrain; Raising Estimates; Reiterate BUY	Credit Suisse First Boston Corporation
4/26/00	JDS Uniphase Corporation - Excellent March-Quarter Results; Raising Estimates	Dain Rauscher Wessels
4/26/00	JDS Uniphase - JDSU: 40% Sequential Revenue Growth!	First Union Securities, Inc.
4/26/00	JDS Uniphase - Strong 3Q/00 Earnings & Guidance In Line with Strength in Optical Networking; Increasing EPS Estimates for Fiscal 2000 and 2001	J.P. Morgan
4/26/00	JDS Uniphase Corp. - Growing Faster Than the Speed of Light	Morgan Stanley Dean Witter
4/26/00	JDS Uniphase Corp. - JDS Uniph: Reports 22% Sequential [Internal] Growth, Increases Forward Guidance	Paine Webber
4/26/00	JDS Uniphase Corporation - Reports Strong Results with 22% Q-Q Organic Top-Line Growth; Manufacturing Execution Remains Focus; Reiterate Buy Rating	Robertson Stephens Inc.
4/26/00	JDS Uniphase - Upside & Momentum Continue to Roll at JDSU, Expectations Raised	SG Cowen
4/26/00	JDS Uniphase - 3Q'00 Results above Expectations; Fiber Builds Continue to Drive Demand; Raising Estimates; Maintaining Price Target and Rating	Sutro & Co. Incorporated
4/26/00	JDS Uniphase Corporation - Outstanding Fiscal Q3 Results; Revenues Exceed Our Estimate by \$40 Million on 22%-Plus Sequential Internal Revenue Growth; Planned 4x Increase in Manufacturing Capacity Provides Upside to Our Estimates; Raising Fiscal 2000 EPS Estimate to \$0.39 on \$1.39 Billion Revenue from \$0.37 on \$1.30 Billion Revenue; Raising Fiscal 2001 EPS Estimate to \$0.62 on \$2.5 Billion Revenue from \$0.56 on \$2.29 Billion Revenue; Reiterate Strong Buy	U.S. Bancorp Piper Jaffray
4/26/00	JDS Uniphase - JDSU's Q3 FY 2000 Results Exceed Estimates; Raising Estimates & Reiterating Strong Buy Rating	Wachovia Securities, Inc.
4/26/00	JDS Uniphase Corporation - JDSU: Reports Strong Quarter	Warburg Dillon Read LLC
4/26/00	JDSU: Strong March Quarter with Increased Growth Outlook	WR Hambrecht & Co.
4/27/00	JDS Uniphase - Optics Growth Accelerating - Surprise, Surprise	J.P. Morgan
5/01/00	JDS Uniphase Corp. - Strong Revenue Growth	UBS Warburg
5/03/00	The Communication Components Report	Robertson Stephens Inc.
5/04/00	JDS Uniphase - JDS Uniphase's F3Q00 Earnings Were Fueled Higher by Strong Revenue Growth; Reiterate Strong Buy Rating	Prudential Securities
5/08/00	JDS Uniphase - JDSU Beats Expectations by \$0.01; Raising Estimates and Reiterating Our Strong Buy Rating	Wachovia Securities, Inc.
5/10/00	JDS Uniphase - Initiating Coverage with a Buy	DLJ Securities
5/16/00	JDS Uniphase Corp (JDSU) - Analysts' Best Calls, Spring 2000	Paine Webber
5/17/00	JDS Uniphase - One Optics Legend Succeeds Another; CEO Kalkhoven Hands Reins to Straus	CIBC World Markets Inc.
5/17/00	JDS Uniphase Corporation - Equity Alert, Earnings Estimate Revision	PNC Advisors
5/18/00	JDS Uniphase Corp. - Kevin Leaves Amid Strong Momentum	Morgan Stanley Dean Witter
5/18/00	JDS Uniphase Corp - JDSU CEO Kevin Kalkhoven Retires, New CEO Jozef Straus Appointed	Paine Webber
5/18/00	JDS Uniphase Corporation - Announces Retirement of Kevin Kalkhoven as CEO; Appoints Jozef Straus as New CEO; Believe Transition to Be Smooth; Rated Buy...	Robertson Stephens Inc.
5/18/00	JDS Uniphase Corporation - Kevin Kalkhoven Retires; Jozef Straus Appointed CEO, Charles J. Abbe Appointed President and COO; Expect JDS's Strategy and Stellar Execution to Continue; Separately, E-Tek Merger Expected to Close in July Time Frame; Sales Momentum Remains Strong; Reiterate Strong Buy	U.S. Bancorp Piper Jaffray
5/18/00	JDS Uniphase - Kevin Kalkhoven Retires as JDSU Co-Chairman and CEO; Current COO and Co-Chairman, Dr. Jozef Straus, Appointed CEO; Reiterating Strong Buy Rating	Wachovia Securities, Inc.
5/18/00	JDS Uniphase - JDSU: CEO Retires; Raising Estimates for FY 2001	WR Hambrecht & Co.
5/19/00	JDS Uniphase - CEO Kevin Kalkhoven Retires; Q4 Guidance Increased	RBC Dominion Securities Inc.
5/23/00	The Communication Components Report	Robertson Stephens Inc.
5/25/00	E-Tek Dynamics	Deutsche Banc Alex. Brown Inc.

Date	Headline	Source
5/25/00	JDS Uniphase - Vision and Execution, Not Serendipity	Deutsche Banc Alex. Brown Inc.
5/25/00	JDS Uniphase - JDSU: Breakfast Meeting Very Positive; Reiterate Buy	WR Hambrecht & Co.
5/31/00	SDL Inc. - Leader in Advanced Component Technology and Undersea DWDM Market	Deutsche Banc Alex. Brown Inc.
6/06/00	The Communication Components Report	Robertson Stephens Inc.
6/07/00	Semiconductors: JDSU, VTSS, AMCC Presentations at Growth & Tech Conference	Paine Webber
6/13/00	JDS Uniphase Corp. - The One-Stop Photonics Shop	Sands Brothers
6/20/00	The Communication Components Report	Robertson Stephens Inc.
6/22/00	Analog Alchemy - TI Acquires Burr-Brown in Landmark Acquisition for Analog Industry...	Robertson Stephens Inc.
6/23/00	JDS Uniphase - JDS/E-Tek Receive Anti-Trust Approval; Agree to Mild Conditions	Chase H&Q
6/23/00	JDS Uniphase - Cronos Analyst Meeting - MEMS: It's a Small, Small World!	CIBC World Markets Inc.
6/23/00	JDS Uniphase Corporation (JDSU) - JDSU Hosts Upbeat Analyst Meeting; Announces DOJ Antitrust Approval for ETEK Merger	Credit Suisse First Boston Corporation
6/23/00	JDS Uniphase - Merger with ETEK Approved, Raising Price Target	DLJ Securities
6/23/00	JDS Uniphase - JDSU: JDSU/ETEK Merger Closes	First Union Securities, Inc.
6/23/00	JDS Uniphase - JDS Uniphase & ETEK Receive DOJ Approval in What Looks to Be Favorable Deal	J.P. Morgan
6/23/00	JDS Uniphase - JDS Uniphase: Authorities Will Allow E-TEK Merger	Paine Webber
6/23/00	JDS Uniphase - JDSU Holds Bullish Meeting for Newly Acquired Cronos	SG Cowen
6/23/00	JDS Uniphase Corporation - MEMS Technology Update Highlights Important New Platform Technology; E-TEK Merger Approved by Justice Department; Reiterate Strong Buy	U.S. Bancorp Piper Jaffray
6/23/00	JDS Uniphase Corp. - JDS Closes in on E-Tek	UBS Warburg
6/26/00	JDS Uniphase - Showcases Cronos; MEMS Strategy Becomes More Evident	DLJ Securities
6/27/00	JDS Uniphase Corporation - Business Update; DOJ Clearance for E-TEK Merger; Reiterate Buy	Robertson Stephens Inc.
6/28/00	JDS Uniphase - Rating: Buy	Argus Research Corporation
6/28/00	JDS Uniphase Corp. - JDSU/ETEK Merger Update; Highlights from Cronos	Morgan Stanley Dean Witter
6/29/00	Standard & Poor's Industry Surveys: Communications Equipment	Standard & Poor's
7/05/00	JDS Uniphase Corp. - JDS Closes E-TEK, Raising Estimates & Target	UBS Warburg
7/06/00	JDS Uniphase - ETEK Acquisition Put to Bed; Publishing Accretive Pro Forma Estimates	CIBC World Markets Inc.
7/06/00	The Communication Components Report	Robertson Stephens Inc.
7/06/00	JDS Uniphase Corporation	Ryan, Beck & Co. LLC
7/06/00	JDS Uniphase Corporation - Initiating Research Coverage with a Buy (2) Rating	Ryan, Beck & Co. LLC
7/10/00	JDS Uniphase Corp. - JDS to Merge with SDL: Merger Could Accelerate the Development of Optical Networks	C.E. Unterberg, Towbin
7/10/00	JDS Uniphase Corporation - JDSU Acquisition Train Goes Supersonic	Deutsche Banc Alex. Brown Inc.
7/10/00	JDS Uniphase Corporation - JDSU and SDL's \$41 Billion Merger Agreement P1	Morgan Stanley Dean Witter
7/10/00	JDS Uniphase Corporation - JDSU and SDL's \$41 Billion Merger Agreement	Morgan Stanley Dean Witter
7/10/00	JDS Uniphase Corporation - JDSU Acquisition of SDLI: Very Positive We Think	Paine Webber
7/10/00	JDS Uniphase Corporation - JDSU Acquisition of SDLI: Very Positive We Think	Paine Webber
7/10/00	JDS Uniphase Corporation - JDSU Uniphase and SDL Agree to \$41 Billion Merger	Raymond James & Associates, Inc.
7/10/00	JDS Uniphase Corp. - JDSU's Appetite is Insatiable, Announces SDLI Acquisition	SG Cowen
7/11/00	JDS Uniphase Corp. - JDS Uniphase and SDL Agree to \$41 Billion Merger	ABN AMRO Inc.

Date	Headline	Source
7/11/00	JDS Uniphase Corp. - JDS/SDL - Technology and Capacity Drive Acquisition Synergies	Chase H&Q
7/11/00	JDS Uniphase Corp. - SDL Agrees to Merge with JDS Uniphase Creating a Powerhouse	Dain Rauscher Wessels
7/11/00	JDS Uniphase Corp. - JDSU/SDLI Merger	First Union Securities, Inc.
7/11/00	JDS Uniphase Corp. - JDS Uniphase Announces its Intention to Acquire SDL, Inc. for \$41 Billion	J.P. Morgan
7/11/00	JDS Uniphase Corp. - JDS and SDL to Merge in Largest Deal to Date; Significantly Enhances JDS's Technology Base, Provides Substantial Potential Manufacturing Synergies; Foresee Significant Continued Upside to Our Estimates Given Powerful Underlying Demand Trends at Both SDL and JDS; Reiterate Strong Buy	Piper Jaffray
7/11/00	JDS Uniphase Corp. - Announces \$41 Billion Merger with SDL; Reiterate Buy Rating	Robertson Stephens Inc.
7/11/00	JDS Uniphase Corp. - And Now, A Mega Merger	Sands Brothers
7/11/00	JDS Uniphase Corp. - JDSU to Acquire SDL: Time to Get Pumped Up	UBS Warburg
7/11/00	JDS Uniphase Corp. - JDSU "Pumps Itself Up" with SDL	UBS Warburg
7/12/00	JDS Uniphase Corp. - Acquisition of SDLI Could Create Broad Synergies (Part 2 of 2)	Paine Webber
7/12/00	JDS Uniphase: Acquisition of SDLI Could Create Broad Synergies	Paine Webber
7/17/00	JDS Uniphase: Highlights from the RHK Optical Components Lunch	C.E. Unterberg, Towbin
7/20/00	JDS Uniphase: Initiate Coverage of JDSU, Leading Provider of Optical Components, RL	Goldman Sachs
7/21/00	JDS Uniphase: Strong SDL June Quarter Results Make Merger Look Even Better	Paine Webber
7/21/00	JDS Uniphase: Strong SDL June Quarter Results Make Merger Look Even Better	Paine Webber
7/21/00	JDS Uniphase Corp. NDQ-JDSU	Value Line
7/26/00	JDS Uniphase: FQ4 Beats Consensus; Superb Results at E-Tek; Introducing Proforma Estimates	C.E. Unterberg, Towbin
7/26/00	JDS Uniphase Corporation: Another Record Quarter, Beating Estimates Again!	Deutsche Banc Alex. Brown Inc.
7/27/00	JDS Uniphase Corp.: Raising Price Target and Estimates Based on Outstanding Results	ABN AMRO Inc.
7/27/00	JDS Uniphase Corp.: Solid Upside; Aggressive Capacity Expansion Continues; Awaiting Merger News	Chase H&Q
7/27/00	JDS Uniphase Corp.: Another Stellar Quarter for the "Phaser"	CIBC World Markets Inc.
7/27/00	JDS Uniphase Corp.: Another Impressive Quarter; Raising Estimates - Pt1	Credit Suisse First Boston Corporation
7/27/00	JDS Uniphase Corp.: Another Impressive Quarter; Raising Estimates - Pt2	Credit Suisse First Boston Corporation
7/27/00	JDS Uniphase Corp.: JDSU and E-Tek Post Excellent June-Quarter Results; Raising Estimates	Dain Rauscher Wessels
7/27/00	JDS Uniphase Corp.: Strong Quarter, Strong Year	DLJ Securities
7/27/00	JDS Uniphase Corp.: JDSU: The "Bar" Has Been Raised to 30% Sequential Growth. Raising Numbers on JDSU	First Union Securities, Inc.
7/27/00	JDS Uniphase Corp.: JDS Uniphase Announces 4Q Results; Raising Estimates	J.P. Morgan
7/27/00	JDS Uniphase Corp.: Bigger and Faster	Morgan Stanley Dean Witter
7/27/00	JDS Uniphase Corp.: Correction Bigger and Faster	Morgan Stanley Dean Witter
7/27/00	JDS Uniphase: Reports Better-Than-Expected Sequential Revenue Growth	Paine Webber
7/27/00	JDS Uniphase: JDS Uniphase Reports Strong June Quarter Results	Raymond James & Associates, Inc.
7/27/00	JDS Uniphase Corporation: Report EPS of \$0.12 Consensus on Revenues of \$524 MM; Aggressive Expansion Strategy; Firing on all Cylinders; Reiterate Buy Rating	Robertson Stephens Inc.
7/27/00	JDS Uniphase Corp.: Reducing Rating from Buy to Neutral: Suggest SDLI as Alternative	Sands Brothers
7/27/00	JDS Uniphase Corp.: Discontinuing Coverage Due to a Shift in Our Coverage Focus; 4Q'00 Results Ahead of Estimates	Sutro & Co. Incorporated

Date	Headline	Source
7/27/00	JDS Uniphase Corp.: Q4 Revenues Easily Exceed our Estimate by \$39 Million on 33% Sequential Revenue Growth; EPS Beat our \$0.12 Estimate by \$0.02; Raising Fiscal 2001 EPS Estimate to \$0.68 on \$3.44 Billion Revenue from \$0.62 on \$2.50 Billion Revenue; Initiating Fiscal 2002 Revenue and EPS Estimates of \$5.0 Billion and \$1.00; Raising Price Target to \$200; Reiterate Strong Buy	U.S. Bancorp Piper Jaffray
7/27/00	JDS Uniphase Corp.: Strong Quarter Across the Board	UBS Warburg
7/27/00	JDS Uniphase Corp.: JDS Reports Solid Q4/00	UBS Warburg
7/27/00	JDS Uniphase Corp.: JDSU's Q4 FY 2000 Results Beat Estimates; Raising Estimates & Target Price to \$170; Reiterating Strong Buy Rating	Wachovia Securities, Inc.
7/27/00	JDS Uniphase Corp.: JDSU: Strong June Quarter Results and Outlook	WR Hambrecht & Co.
7/31/00	JDS Uniphase Corp.: JDSU: Initiating Coverage of JDS Uniphase	EPOCH Partners
7/31/00	The Communication Components Report	Robertson Stephens Inc.
8/09/00	The Communications Components Report	Robertson Stephens Inc.
8/14/00	The Communications Components Report	Robertson Stephens Inc.
8/16/00	JDS Uniphase Corporation - Equity Alert	PNC Advisors
8/17/00	JDS Uniphase - Suitability: Capital Gains/Higher-Risk Accounts	Wachovia Securities, Inc.
8/18/00	JDS Uniphase Corp. (JDSU) - Technology: Communications Technology	Goldman Sachs
8/28/00	Optical Components Report	Robertson Stephens Inc.
9/11/00	JDS Uniphase Corp. - Continuing to Set the Standard	Pershing
9/13/00	JDS Uniphase - JDSU: Upbeat Analyst Meeting	First Union Securities, Inc.
9/13/00	JDS Uniphase Technology Update Focused on Automation and Next Generation Components	J.P. Morgan
9/15/00	JDS Uniphase Corporation - Update From Conference: JDS Uniphase	Dain Rauscher Wessels
9/15/00	JDS Uniphase Corporation - Analyst Meeting...	Robertson Stephens Inc.
9/15/00	JDS Uniphase- Notes from JDS Uniphase Sept. 12th Analyst Meeting in Ottawa, Canada; Reiterating Strong Buy Rating	Wachovia Securities, Inc.
9/20/00	Optical Automation? Not so Fast!	Morgan Stanley Dean Witter
9/20/00	JDSU: Initiating Coverage with a Buy Rating (Part 1 of 3)	Salomon Smith Barney
9/20/00	JDSU: Initiating Coverage with a Buy Rating (Part 2 of 3)	Salomon Smith Barney
9/20/00	JDS Uniphase (JDSU) - JDSU: Initiating Coverage with a Buy Rating	Salomon Smith Barney
9/21/00	Telecom Equipment -- Wireline - Rebroadcast: Optical Automation? Not So Fast!	Morgan Stanley Dean Witter
9/22/00	JDS Uniphase - Initiating Coverage: The Master of Light	Kintisheff Research
9/27/00	Optical Components -- The Strong Get Stronger	Deutsche Banc Alex. Brown Inc.
9/27/00	JDS Uniphase Corporation	PNC Advisors
10/11/00	JDS Uniphase - Initiating Coverage with a Strong Buy Rating	SG Cowen
10/20/00	JDS Uniphase: SDLI Reported 22% Sequential Growth in September 2000 Quarter (Part 1 of 2)	Paine Webber
10/20/00	JDS Uniphase Corp - JDS Uniphase: SDLI Reported 22% Sequential Growth in September 2000 Quarter	Paine Webber
10/20/00	JDS Uniphase Corp. NDQ-JDSU	Value Line
10/26/00	JDS Uniphase - Strong FQ1 Results; Fundamentals Intact; Raising Estimates	C.E. Unterberg, Towbin
10/26/00	JDSU: A Sigh of Relief! Solid Quarter. Solid Outlook. Raising Estimates.	First Union Securities, Inc.
10/26/00	JDS Uniphase - Quarterly Update: Flawless - Raising Short-Term Rating On Valuation	Kintisheff Research
10/26/00	JDS Uniphase (JDSU) - JDSU: Beats the 3Q and Ramps Guidance-- Should Help Stabilize [sic] Sector	Salomon Smith Barney
10/27/00	JDS Uniphase (JDSU) - No Yellow Flags; Results and Visibility Reinforce Bullish Optical Outlook	Chase H&Q
10/27/00	JDS Uniphase - JDS Comes to the Rescue; Reiterate Strong Buy	CIBC World Markets Inc.
10/27/00	JDS Uniphase Corporation (NASDAQ:JDSU) - Part 1 of 2: JDS Posts Excellent Results; Outlook Remains Bullish	Dain Rauscher Wessels
10/27/00	JDS Uniphase Corporation (NASDAQ:JDSU) - Part 2 of 2: JDS Posts Excellent Results; Outlook Remains Bullish	Dain Rauscher Wessels

Date	Headline	Source
10/27/00	JDS Uniphase Corporation (JDSU) - On Time Delivery ---Perfect First Quarter FY 01 by JDS Uniphase!	Deutsche Banc Alex. Brown Inc.
10/27/00	JDS Uniphase Corporation (NASDAQ: JDSU) - JDS Uniphase: Great Quarter, Strong Demand, Increased Guidance	Epoch Partners
10/27/00	JDS Uniphase - JDS Uniphase Comes Through in the Clutch; Announces Solid Fiscal 1Q/01 Results	J.P. Morgan
10/27/00	JDS Uniphase Corp. - Guidance Calms Capex Fears	Morgan Stanley Dean Witter
10/27/00	JDS Uniphase Corp - JDS-Uniphase: Able to Sell Everything it Can Make	Paine Webber
10/27/00	JDS Uniphase (JDSU:NASDAQ) - JDS Uniphase Quells Fears of Optical Slowdown	Raymond James & Associates, Inc.
10/27/00	JDS Uniphase Corporation - Reports Strong September Quarter and Outlook...	Robertson Stephens Inc.
10/27/00	JDSU: Beats 3Q and Ramps Guidance, Should Help Stabilize Sector (Part 1 of 2)	Salomon Smith Barney
10/27/00	JDSU: Beats 3Q and Ramps Guidance-- Should Help Stabilize Sector (Part 1 of 2)	Salomon Smith Barney
10/27/00	JDS Uniphase - JDSU Reports \$0.02 Upside Surprise-What a Relief!	SG Cowen
10/27/00	JDS Uniphase Corporation - Q1 Revenues Exceed Our Estimate by \$23 Million On 23% Sequential Organic Revenue Growth; EPS Beat Our \$0.16 Estimate by \$0.02; Raising Fiscal 2001 EPS Estimate to \$0.80 on \$3.9 Billion in Revenue from \$0.68 on \$3.4 Billion in Revenue; Raising Fiscal 2002 EPS Estimate to \$1.17 on \$5.9 Billion in Revenue from \$1.00 on \$5.0 Billion in Revenue; Reiterate Strong Buy	U.S. Bancorp Piper Jaffray
10/27/00	JDS Uniphase (JDSU/NASDAQ) - JDSU's Q1 FY 2000 Results Beat Expectations; Raising 2001 Estimates & Releasing 2002 Estimates; Reiterating Strong Buy Rating	Wachovia Securities, Inc.
10/27/00	JDS Uniphase Corporation (JDSU) - No Indications of Concern within Industry - Demand Continues to Outpace Supply - Raising 2001, 2002, 2003 Estimates Due to Favorable Outlook	William Blair & Company, LLC
10/27/00	JDS Uniphase (NASDAQ: JDSU) - JDSU: Solid September Quarter; Outlook Remains Strong	WR Hambrecht & Co.
10/30/00	JDS Uniphase Corporation - Earnings Estimate Revision	PNC Advisors
10/30/00	JDS Uniphase Corp. - Another Solid Quarter for JDS Uniphase	UBS Warburg
11/03/00	JDS Uniphase Corp. (NASDAQ: JDSU) - Guidance Calms Capex Fears	Morgan Stanley Dean Witter
11/06/00	Chips, Optics, Wireless: The Building Blocks of Advanced Networks	Robertson Stephens Inc.
11/08/00	JDS Uniphase (JDSU/NASDAQ)	Wachovia Securities, Inc.
11/14/00	JDS Uniphase Corporation (NASDAQ:JDSU) - JDS Uniphase - Quarterly Outlook	Dain Rauscher Wessels
11/14/00	JDS Uniphase Corporation - Business Still Blooming - Initiating Coverage with a 2 (Outperform)	RBC Dominion Securities Inc.
11/15/00	JDS Uniphase Corporation - Business Still Blooming - Initiating Coverage with a 2 (Outperform) Rating	RBC Dominion Securities Inc.
11/20/00	JDS Uniphase Corporation (JDSU-NASDAQ) JDSU: JDS and SDL Merger Update	UBS Warburg
11/30/00	JDS Uniphase (NASD: JDSU)	The Williams Capital Group, L.P.
12/04/00	JDS Uniphase and SDL Merger Update; Anatomy of a Deal	UBS Warburg
12/06/00	Hornblower Daily	Hornblower Fischer
12/06/00	JDS Uniphase - Update from Optical Networking Report 2: The Master of Light 2	Kintisheff Research
12/12/00	JDS Uniphase Corporation (NASDAQ:JDSU) - JDS Uniphase: Current Quarter Update	Dain Rauscher Wessels
12/22/00	U.S. Research Industry Report - Photonics Part I	Griffin Securities, Inc.
12/22/00	Reducing JDS Uniphase Rating to Buy from Strong Buy; Reducing FY 2001 and FY 2002 Estimates and Initiating New Target Price of \$85	Wachovia Securities, Inc.
12/26/00	JDS Uniphase - Expect Solid Results for the Dec Quarter; Expect F01 Estimates to Increase	ABN AMRO Inc.
12/26/00	JDS Uniphase Corporation (JDSU) - Downgrading JDS Uniphase to Buy on Near-Term Risk	Deutsche Banc Alex. Brown Inc.



Date	Headline	Source
12/26/00	Technology Daily - US News & Research	Deutsche Banc Alex. Brown Inc.
12/26/00	JDS Uniphase Corporation (JDSU-NASDAQ) - JDSU: Comments on Recent Weakness	UBS Warburg
12/29/00	JDS Uniphase Corporation (NASDAQ: JDSU) - JDSU-SDL Shareholder Meetings Pushed to January 26	Epoch Partners
1/05/01	Optical Components 4Q00 Preview: Down, But Not Out	UBS Warburg
1/11/01	JDS Uniphase (JDSU) - JDSU: December Quarter Earnings Preview (Part 1 of 2)	Salomon Smith Barney
1/11/01	JDS Uniphase (JDSU) - JDSU: December Quarter Earnings Preview (Part 2 of 2)	Salomon Smith Barney
1/11/01	JDS Uniphase (JDSU) - JDSU: December Quarter Earnings Preview	Salomon Smith Barney
1/11/01	JDS Uniphase - JDSU: December Quarter Earnings Preview	WR Hambrecht & Co.
1/18/01	Standard & Poor's Industry Surveys: Communications Equipment	Standard & Poor's
1/19/01	JDS Uniphase (JDSU) - JDSU: NT Inventory Levels are a Flag to the 2H FY01 Outlook for JDSU	Salomon Smith Barney
1/19/01	JDS Uniphase (JDSU) - JDSU: NT Inventory Levels are a Flag to the 2H FY01 Outlook for JDSU	Salomon Smith Barney
1/19/01	JDS Uniphase - JDSU Q2:F01 Quarterly Preview	SG Cowen
1/19/01	JDS Uniphase Corporation - Nortel Results Support Calendar 2001 Outlook, Suggest Upside Potential in Second Half. Expect Company to Maintain Guidance Despite March Quarter Challenges. Powerful Rally Could Lose Some Steam, but Tide has Turned	U.S. Bancorp Piper Jaffray
1/19/01	JDS Uniphase Corp. NDQ-JDSU	Value Line
1/22/01	JDS Uniphase Corporation (JDSU) - More Than Earnings to Look For	Deutsche Banc Alex. Brown Inc.
1/24/01	JDS Uniphase Corporation (JDSU) - JDSU: Anticipate FQ2:01 Tracked Modestly Ahead of Expectations	Credit Suisse First Boston Corporation
1/24/01	JDS Uniphase (JDSU) - JDSU: Further Questions About Photonic Outlook-Cutting Rating to Outperform	Salomon Smith Barney
1/24/01	JDS Uniphase (JDSU) - JDSU: Further Questions About Photonic Outlook-Cutting Rating to Outperform	Salomon Smith Barney
1/25/01	JDS Uniphase - Company Lowers Near Term Guidance, Lowering Rating to Buy and Price Target	C.E. Unterberg, Towbin
1/25/01	JDS Uniphase Corporation (JDSU) - JDS Uniphase Reports Solid Second Quarter but Visibility is Changing in the Short Term	Deutsche Banc Alex. Brown Inc.
1/25/01	JDS Uniphase - JDS Uniphase and SDL Postpone Merger Again	Epoch Partners
1/25/01	JDS Uniphase (JDSU) - JDSU: Acceptable Dec. Qtr. Results, Full FY2001 Guidance Maintained	Salomon Smith Barney
1/25/01	JDS Uniphase (JDSU) - JDSU: Acceptable Dec. Qtr. Results, Full FY2001 Guidance Maintained	Salomon Smith Barney
1/25/01	JDS Uniphase Corporation (JDSU - NASDAQ) - Buy - JDSU: Comments Ahead of Tonight's Earnings	UBS Warburg
1/25/01	JDS Uniphase - JDSU: Company Update	WR Hambrecht & Co.
1/26/01	JDS Uniphase - Strong FY2Q; Reiterate Strong Buy	CIBC World Markets Inc.
1/26/01	JDS Uniphase Corporation (JDSU) - JDSU: FQ2:01 In Line w/Expectations - Pt1	Credit Suisse First Boston Corporation
1/26/01	JDS Uniphase Corporation (JDSU) - JDSU: FQ2:01 In Line w/Expectations - Pt2	Credit Suisse First Boston Corporation
1/26/01	JDS Uniphase Corporation (NASDAQ:JDSU) - Part 1 of 2: JDS Posts Excellent Results; Outlook Remains Bullish	Dain Rauscher Wessels
1/26/01	JDS Uniphase Corporation (NASDAQ:JDSU) - Part 2 of 2: JDS Posts Excellent Results; Outlook Remains Bullish	Dain Rauscher Wessels
1/26/01	JDS Uniphase Corporation (NASDAQ:JDSU) - JDSU Beats Expectations; Cautious Outlook Already in Shares	Epoch Partners
1/26/01	JDS Uniphase (JDSU-NASDAQ) - As-Expected Q2 2001 Results Reducing Revenue Estimate for Q3 2001	First Union Securities, Inc.
1/26/01	Technology & Telecom Daily	J.P. Morgan
1/26/01	JDS Uniphase - Cautious but Upbeat About Future, JDSU Reports 2Q01	J.P. Morgan
1/26/01	JDS Uniphase - Quarterly Update: Outlook Modestly Lower, Merger Delayed	Kintisheff Research
1/26/01	JDS Uniphase Corp. - Maintains Growth, Reiterates Guidance	Morgan Stanley Dean Witter

Date	Headline	Source
1/26/01	JDS Uniphase (JDSU:NASDAQ) - JDS Uniphase Does Little to Quell Fears of Optical Slowdown	Raymond James & Associates, Inc.
1/26/01	JDS Uniphase Corporation - JDS Uniphase Delivers in Q2/01 - Maintains Guidance	RBC Dominion Securities Inc.
1/26/01	JDS Uniphase Corporation - Deftly Executes Through December Quarter Amid Slowing Telecom Spending and Inventory Overhang...	Robertson Stephens Inc.
1/26/01	JDS Uniphase - Q2 EPS Beat Estimates, Outlook for Slowing Growth. Rating Lowered.	Ryan, Beck & Co. LLC
1/26/01	JDS Uniphase (JDSU) - JDSU: Additional Details from December Quarter Earnings (Part 1 of 2)	Salomon Smith Barney
1/26/01	JDS Uniphase (JDSU) - JDSU: Additional Details from December Quarter Earnings (Part 2 of 2)	Salomon Smith Barney
1/26/01	JDS Uniphase (JDSU) - JDSU: Additional Details from December Quarter Earnings	Salomon Smith Barney
1/26/01	JDS Uniphase Corp. (NASDAQ: JDSU) - Solid 2Q01, Reiterating Buy Rating and \$115 Price Target	Sands Brothers
1/26/01	JDS Uniphase - Q2:F01 Results Came in \$0.02 Above Consensus - Maintaining Strong Buy	SG Cowen
1/26/01	JDS Uniphase - WCG Morning Notes	The Williams Capital Group, L.P.
1/26/01	JDS Uniphase Corporation - Reiterating Strong Buy; Solid Q2 Results; Revenues of \$925.1 Million In-Line with Consensus; EPS of \$0.21 Beat Estimates; SDL Merger Expected to Close Mid-February; Raising F01 EPS Estimates from \$0.80 to \$0.82; Lowering F02 EPS from \$1.17 to \$1.15, F01 Revenues from \$3.9 Billion to \$3.8 Billion and F02 Revenues from \$5.9 Billion to \$5.6 Billion	U.S. Bancorp Piper Jaffray
1/26/01	JDS Uniphase Corporation (JDSU - NASDAQ) - JDSU: Meets Expectation for Fiscal 2Q01; Revises Guidance	UBS Warburg
1/26/01	JDS Uniphase Corp. - JDS Uniphase Reported Fiscal Second Quarter Revenues of \$925 Million and Pro Forma EPS of \$0.21, Slightly Exceeding our Estimates. We Maintain our Buy Rating but Reduce our 12-month Target to \$75, Based on a Multiple of 60 Times our Calendar 2002 EPS Estimate.	UBS Warburg
1/26/01	JDS Uniphase (JDSU/NASDAQ) - JDSU's Q2 FY 2001 Results Beat Expectations; Cautionary Short-Term Guidance Issued; Raising FY 2001 Estimates; Maintaining Buy Rating	Wachovia Securities, Inc.
1/26/01	JDS Uniphase - JDSU: Near-Term Growth Outlook Moderating; Long-Term Growth Trend Intact	WR Hambrecht & Co.
1/26/01	JDS Uniphase - Overview of Q2/01 Results	Yorkton
1/29/01	JDS Uniphase Corporation (NASDAQ:JDSU) - JDS Uniphase Set to Idle 700 Contact Workers	Epoch Partners
1/30/01	JDS Uniphase Corporation - Equity Alert	PNC Advisors
1/31/01	JDS Uniphase - Equity Research	Wachovia Securities, Inc.
2/04/01	JDS Uniphase Corporation (JDSU) - Getting Closer to Judgment [sic] Day, Short-Term Visibility Continues to be Challenging	Deutsche Banc Alex. Brown Inc.
2/06/01	JDS Uniphase Corporation (JDSU) - Impressions from Cronos Visit -- Early Leader in MEMS VOAs	Deutsche Banc Alex. Brown Inc.
2/06/01	JDS Uniphase Corporation (JDSU) - SDL Transaction Approved Subject to Sale of Zurich Facilities	Deutsche Banc Alex. Brown Inc.
2/06/01	JDS Uniphase - Interim Update: Deal!	Kintisheff Research
2/06/01	JDS Uniphase Corporation - JDSU Receives DOJ Clearance for SDL Merger as Nortel Acquires its Zurich Facility for \$2.5 Billion	Robertson Stephens Inc.
2/06/01	JDS Uniphase (JDSU) - JDSU: Winning DOJ Merger Approval for SDL is a Feather in the Cap	Salomon Smith Barney
2/06/01	JDS Uniphase (JDSU) - JDSU: Winning DOJ Merger Approval for SDL is a Feather in the Cap	Salomon Smith Barney
2/06/01	JDS Uniphase - JDSU: Merger with SDL Approved with Divestiture of Pump Chip Business to Nortel	WR Hambrecht & Co.
2/07/01	JDS Uniphase Corporation (NASDAQ:JDSU) - It's Official: DOJ Approves JDS and SDL Merger	Dain Rauscher Wessels
2/07/01	JDS Uniphase Corporation (NASDAQ:JDSU) - JDS-SDL Merger Receives Approval; Selling Zurich Plant to Nortel	Epoch Partners

Date	Headline	Source
2/07/01	JDS Uniphase - JDS Uniphase - SDL Merger Receives DOJ Approval; Selling Zurich Facility to Nortel for \$3 B	J.P. Morgan
2/07/01	JDS Uniphase Corp. - Green Light for SDL Merger	Morgan Stanley Dean Witter
2/07/01	JDS Uniphase Corporation - Light at the End of the Tunnel	RBC Dominion Securities Inc.
2/07/01	JDS Uniphase - As Expected, Sale of Zurich Fab Clears the Way for DOJ Approval of SDL Merger	SG Cowen
2/07/01	JDS Uniphase Corporation - Department of Justice Approves SDL Merger; JDS to Sell Zurich Pump Laser Chip Facility to Nortel for \$2.5 Billion in Stock; Purchase/Supply Agreements with Nortel Extended Through 2003; We Expect JDS to Raise Revenue, Lower EPS Guidance Next Week to Reflect the SDL and Zurich Transactions; Reiterating Strong Buy	U.S. Bancorp Piper Jaffray
2/07/01	JDS Uniphase Corporation (JDSU - NASDAQ) - JDSU: Sale of Zurich Facility Clears Way for Merger	UBS Warburg
2/07/01	JDS Uniphase - JDSU Receives DOJ Approval for SDLI Merger; Agrees to Sell Zurich Subsidiary to Nortel for \$2.5 Billion & New Supply Contracts; Reiterating Buy Rating	Wachovia Securities, Inc.
2/07/01	JDS Uniphase - JDSU: Trimming Near-Term Estimates Slightly	WR Hambrecht & Co.
2/07/01	JDS Uniphase - JDS Sells Zurich Pump Laser Plant, Clears Way for SDL Acquisition	Yorkton
2/12/01	Boeing/Northrop-Picks For 22nd Global Aerospace Conference	SG Cowen
2/13/01	JDS Uniphase Corporation [JDSU] "BUY" JDS Uniphase Completes SDL Transaction and Guides Down as Anticipated	Deutsche Banc Alex. Brown Inc.
2/13/01	JDS Uniphase Corporation- Revised Analysis of Nortel Purchase of JDSU Zurich Facility	EPOCH Partners
2/13/01	JDS Uniphase Corporation - New Business Model Reviewed Post SDLI Merger	First Union Securities, Inc.
2/13/01	JDS Uniphase - JDSU: JDSU Lowers Guidance and Delivers Proforma Outlook with SDL Deal Complete	Salomon Smith Barney
2/13/01	JDS Uniphase (JDSU) - JDSU: JDSU Lowers Guidance and Delivers Proforma Outlook with SDL Deal Complete	Salomon Smith Barney
2/14/01	JDS Uniphase - A Second Half Story?	C.E. Unterberg, Towbin
2/14/01	JDS Uniphase - JDS and SDL "Seal the Deal"; Issuing New Pro Forma Estimates	CIBC World Markets Inc.
2/14/01	JDS: Closes SDLI Merger; Adjusting Estimates Downward	Credit Suisse First Boston Corporation
2/14/01	JDS Uniphase Corporation - JDS Closes the SDL Acquisition; Offers Guidance	Dain Rauscher Wessels
2/14/01	Technology Daily - US News & Research - JDS Uniphase Corporation [JDSU] BUY \$38.50 MC:\$53.9B	Deutsche Banc Alex. Brown Inc.
2/14/01	JDS Uniphase and SDL -- on the Same Wavelength	EPOCH Partners
2/14/01	JDS Uniphase - Re-Initiating Coverage: The Master of Light [2]	Kintisheff Research
2/14/01	JDS Uniphase - Re-Initiating Coverage: The Master of Light [2]	Kintisheff Research
2/14/01	JDS Uniphase Corp. - Guidance Lowered, Merger Complete	Morgan Stanley Dean Witter
2/14/01	JDS Uniphase - JDS Closes SDL Merger - Lowers EPS Guidance to Reflect Dilution and Near-Term Uncertainty	Raymond James & Associates, Inc.
2/14/01	JDS Uniphase Corporation - JDS Closes SDL, Revises Forward Guidance Down	RBC Dominion Securities Inc.
2/14/01	JDS Uniphase Corporation - SDL Merger Completed; Financial Update...	Robertson Stephens Inc.
2/14/01	JDS Uniphase - JDSU: Lowers Guidance and Delivers Proforma Outlook with SDL Deal Complete	Salomon Smith Barney
2/14/01	JDS Uniphase (JDSU) - JDSU: Lowers Guidance and Delivers Proforma Outlook with SDL Deal Complete	Salomon Smith Barney
2/14/01	SG Cowen's 22nd Annual Global Aerospace Conference	SG Cowen
2/14/01	WCG Morning Notes - JDS Uniphase	The Williams Capital Group, L.P.



Date	Headline	Source
2/14/01	JDS Uniphase Corporation (JDSU) - JDS Closes SDL Merger, Zurich Sale; Guidance for Combined Company Lower Than Anticipated, Reflecting Challenging Business Conditions in Addition to Lack of Merger Synergies; Lowering EPS Estimates from \$0.82 to \$0.74 for Fiscal 2001 and from \$1.15 to \$0.90 for Fiscal 2002; Raising Revenue Estimates from \$3,790 Million to \$3,900 Million for Fiscal 2001 and from \$5,592 Million to \$6,000 Million for Fiscal 2002; Lowering Price Target to \$65; Reiterate Strong Buy	U.S. Bancorp Piper Jaffray
2/14/01	JDS Uniphase Corporation - JDSU: Merged Company; Modest Outlook	UBS Warburg
2/14/01	JDSU: Revising Numbers on Merger with SDL and Softening Business Conditions	WR Hambrecht & Co.
2/15/01	JDS Uniphase Corporation - Downgrade from Strong Buy to Market Perform Post Nortel's Announcement	First Union Securities, Inc.
2/15/01	JDS Uniphase - JDSU: CIEN Call Suggests Outlook for Photonics May Be Starting to Stabilize	Salomon Smith Barney
2/15/01	JDS Uniphase - JDSU: NT Pre-Announcement Adds to Near-Term Risk Behind the Name	Salomon Smith Barney
2/15/01	JDS Uniphase (JDSU) - JDSU: CIEN Call Suggests Outlook for Photonics May Be Starting to Stabilize	Salomon Smith Barney
2/15/01	JDS Uniphase (JDSU) - JDSU: NT Pre-Announcement Adds to Near-Term Risk Behind the Name	Salomon Smith Barney
2/16/01	JDS Uniphase Corporation (JDSU) - Decreasing Estimates in Light of NT Pre-Announcement; Reducing Price Target	Credit Suisse First Boston Corporation
2/16/01	Equity Alert - Earnings Estimate Revision - JDS Uniphase Corporation	PNC Advisors
2/16/01	JDS Uniphase Corporation - Factoring-In Nortel and Then Some; Lowering Estimates on Our Favorite Names; Believe That Franchise Companies Remain Positioned to Deliver Better Than Our Low-End Assumptions; Our Ratings Remain Unchanged...	Robertson Stephens Inc.
2/16/01	WCG Morning Notes - JDS Uniphase	The Williams Capital Group, L.P.
2/19/01	JDS Uniphase Corporation - The Quantum Well is Far From Dry	Yorkton
2/20/01	JDS Uniphase Corporation - Reducing Estimates Due to Impact from Nortel	Dain Rauscher Wessels
2/20/01	JDS Uniphase Corporation - Lowering Rating from Strong Buy to Neutral; Lowering EPS Estimates to Reflect Nortel Optical Shortfall; Inventory Overhang Could Restrain June and September Quarter Results; Lowering March Quarter Earnings Estimate from \$0.17 to \$0.16; Lowering Fiscal 2001 EPS Estimate from \$0.74 to \$0.69; Lowering Fiscal 2002 EPS Estimate from \$0.90 to \$0.74; Lowering Price Target from \$65 to \$43	U.S. Bancorp Piper Jaffray
2/20/01	JDS Uniphase Corporation - JDSU: Update to Earnings Model	UBS Warburg
2/20/01	JDS Uniphase - Initiating Coverage on JDS Uniphase; 40-page Report Issued Today	Yorkton
2/22/01	JDS Uniphase Corporation - Summary and Recommendation	Wachovia Securities, Inc.
2/22/01	JDS Uniphase - JDS Uniphase Acquires Optical Automation, Inc.	Yorkton
2/23/01	JDS Uniphase Corp. - Lowering Estimates on Reduced Visibility	Morgan Stanley Dean Witter
2/27/01	JDS Uniphase - Two Not-So-New Acquisitions Revealed in Recent JDS 10Q Filing; Maintaining Recommendation	Yorkton
2/28/01	JDS Uniphase Corp. - Cuts Labor Force by about 10%	Morgan Stanley Dean Witter
2/28/01	JDS Uniphase - Revising Estimates and Target Price Downward	Morgan Stanley Dean Witter
3/02/01	JDS Uniphase - JDSU: Reducing Estimates Significantly	WR Hambrecht & Co.
3/05/01	JDS Uniphase Corporation [JDSU] "BUY" - Lowering Estimates for JDS Uniphase to Reflect Weak Telecom Equipment Environment	Deutsche Banc Alex. Brown Inc.
3/06/01	JDS Uniphase Corporation [JDSU] "BUY" - JDS Uniphase Lowers Guidance	Deutsche Banc Alex. Brown Inc.
3/06/01	JDS Uniphase Corporation - Lowering Estimates for F2001 and F2002	First Union Securities, Inc.
3/07/01	JDS Uniphase - Lowers Guidance by 10%; Reducing Estimates	C.E. Unterberg, Towbin
3/07/01	JDS Uniphase Corporation (JDSU) - Pre-Announced after the Close to Reflect Lack of Near Term Visibility	Credit Suisse First Boston Corporation
3/07/01	JDS Uniphase Corporation - Reducing Estimates Further Due to Continued Uncertainty	Dain Rauscher Wessels

Date	Headline	Source
3/07/01	JDS Uniphase Corporation - JDS Uniphase Reduces Guidance Again	EPOCH Partners
3/07/01	JDS Uniphase - As Expected, JDS Uniphase Once Again Officially Revises Its Earnings Estimates for 3Q01; Low Visibility and Continued Deterioration in Customers' Growth Rates Cited	J.P. Morgan
3/07/01	JDS Uniphase - Interim Update: Bad Times, Flat Quarters Ahead	Kintisheff Research
3/07/01	JDS Uniphase Corp. - Pre-Announces In-line with our Revenue Estimate	Morgan Stanley Dean Witter
3/07/01	JDS Uniphase Corporation - Reducing Estimates Again; Visibility Remains Low for This Franchise Optical Components Vendor...	Robertson Stephens Inc.
3/07/01	JDS Uniphase - JDSU: Files 8-K and Guides Down - Cutting Estimates	Salomon Smith Barney
3/07/01	JDS Uniphase (JDSU) - JDSU: Files 8-K and Guides Down - Cutting Estimates	Salomon Smith Barney
3/07/01	JDS Uniphase - JDSU Pre-Announces a Significant Shortfall for 2H:F01 -- Visibility Remains Low	SG Cowen
3/07/01	WCG Morning Notes - JDS Uniphase	The Williams Capital Group, L.P.
3/07/01	JDS Uniphase Corporation - (JDSU-28) - JDS Preannounces Q3 Shortfall, Lowers Q4 Guidance as Capex Slowdown, Inventory Correction Continue to Pressure Results; Lowering Estimates and Reducing Price Target from \$43 to \$31; Maintaining Neutral Rating	U.S. Bancorp Piper Jaffray
3/07/01	JDS Uniphase Corporation - JDSU: Revises Downward; Optical Outlook Remains Opaque	UBS Warburg
3/07/01	JDS Uniphase - Guidance Lowered for JDSU's FY '01; Lowering Estimates and Price Target; Maintaining Buy Rating	Wachovia Securities, Inc.
3/07/01	JDS Uniphase - JDSU: Company Lowers Guidance	WR Hambrecht & Co.
3/07/01	JDS Uniphase Canada Ltd. - JDS Again Lowered its Guidance for FY01; Revising Estimates and Target Price Downward	Yorkton
3/08/01	JDS Uniphase - Investment Conclusion	CIBC World Markets Inc.
3/08/01	JDS Uniphase Corporation - Earnings Estimate Revision	PNC Advisors
3/20/01	JDS Uniphase - Management: No Bottom in Sight	Kintisheff Research
3/21/01	Industry Overview - Notes from OFC Tradeshow	Adams, Harkness & Hill, Inc.
3/21/01	JDS Uniphase (JDSU) - JDSU: OFC - Solid New Product Review, but Few Investment [sic] Highlights	Salomon Smith Barney
3/21/01	JDS Uniphase (JDSU) - JDSU: OFC - Solid New Product Review, but Few Investment [sic] Highlights	Salomon Smith Barney
3/21/01	JDS Uniphase Corporation - OFC Investor Briefing Highlights New Product Announcements	U.S. Bancorp Piper Jaffray
3/22/01	JDS Uniphase Corporation - Bringing Estimates and Rating In-Line with Current Weak Economic Environment...	Robertson Stephens Inc.
3/25/01	JDS Uniphase Corporation (JDSU) - Revising Estimates in the Optical Networking Sector Following OFC	Deutsche Banc Alex. Brown Inc.
3/28/01	JDS Uniphase - Lowering Estimates to Reflect NT New Lowered Guidance	C.E. Unterberg, Towbin
3/28/01	JDS Uniphase Corporation (JDSU) - AM CALL: JDSU: Lowering Ests. to Reflect NT Pre-Announcement and Continued Lack of Visibility	Credit Suisse First Boston Corporation
3/28/01	JDS Uniphase Corporation - Lowering Estimates Again; Demand Environment Continues to Deteriorate, as Indicated by Nortel Preannouncement; Reducing Price Target from \$31 to \$24; Maintaining Neutral Rating	U.S. Bancorp Piper Jaffray
3/28/01	JDS Uniphase Corporation (JDSU - NASDAQ) - JDSU: Lowering Estimates Given Continued Lack of Visibility	UBS Warburg
3/29/01	JDS Uniphase - WCG Morning Notes	The Williams Capital Group, L.P.
3/30/01	JDS Uniphase - One-Stop Shop for Fiber Optic Components	Jefferies & Company, Inc.
4/02/01	JDS Uniphase Corporation - Reducing Estimates as Environment Continues to Deteriorate	Dain Rauscher Wessels
4/05/01	JDS Uniphase Corp. - Reducing Gross Margin and EPS Estimates	Morgan Stanley Dean Witter
4/05/01	Optical Components Report - Summary of OFC 2001	Yorkton
4/06/01	Optical Fiber Components Report - OFC 2001	Yorkton
4/17/01	Fiber Optic Components and Test Equipment - Initiating Coverage of JDSU, NEWP, AVNX and FNSR	Corinthian Partners, LLC
4/19/01	JDS Uniphase Corporation / Laser Division	Investext

Date	Headline	Source
4/20/01	JDS Uniphase Corporation - JDS Uniphase and Nortel the Good, the Bad, the Ugly	Dain Rauscher Wessels
4/20/01	JDS Uniphase Corp. - JDS Uniphase Corp.: Inventory Correction not yet Over (Part 1 of 2)	Morgan Stanley Dean Witter
4/20/01	JDS Uniphase Corp. - JDS Uniphase Corp.: Inventory Correction not yet Over (Part 2 of 2)	Morgan Stanley Dean Witter
4/20/01	JDS Uniphase Corp. - Inventory Correction not yet Over	Morgan Stanley Dean Witter
4/20/01	JDS Uniphase Corp. - The Good, the Bad, the Ugly	RBC Dominion Securities Inc.
4/20/01	JDS Uniphase Corporation - Preliminary Data Suggests Potential CQ2/CQ3 Bottom; Adjusting Estimates; Raising Rating to Buy with a Long-Term Perspective...	Robertson Stephens Inc.
4/20/01	JDS Uniphase (JDSU) - JDSU: Upgrading to Buy (Part 1 of 2)	Salomon Smith Barney
4/20/01	JDS Uniphase (JDSU) - JDSU: Upgrading to Buy (Part 2 of 2)	Salomon Smith Barney
4/20/01	JDS Uniphase (JDSU) - JDSU: Upgrading to Buy	Salomon Smith Barney
4/20/01	JDS Uniphase Corp. NDQ-JDSU	Value Line
4/20/01	JDS Uniphase - JDSU: Positive Implications from Nortel Inventory Commentary; Upgrading to Strong Buy	WR Hambrecht & Co.
4/23/01	JDS Uniphase - Lowering Revenue and EPS Estimates for FY01 and FY02	Yorkton
4/24/01	JDS Uniphase - Trimming Fat to Get Through the Downturn	ABN AMRO Inc.
4/24/01	JDSU Pre-reports MarQ3 - Reduced Margins, Revenue in June Outlook Announces Global Realignment Program	Adams, Harkness & Hill, Inc.
4/24/01	JDS Uniphase - 3Q01 Results In-Line, Initiating Cost Cutting Plan; Cutting Estimates; Maintaining Buy	C.E. Unterberg, Towbin
4/24/01	JDS Uniphase - Spring Cleaning! - Lowering Estimates	CIBC World Markets Inc.
4/24/01	JDS Uniphase Corporation (NASDAQ:JDSU) - JDSU Reduces Q4 Estimates and Restructures; Reducing to Buy-Aggressive	Dain Rauscher Wessels
4/24/01	JDS Uniphase Corporation (NASDAQ:JDSU) - Part 2 of 2: JDSU Reduces Q4 Estimates; Lowering Rating to Buy-Aggressive	Dain Rauscher Wessels
4/24/01	JDS Uniphase Corporation (JDSU) - JDS Uniphase Pre-Announces, Guides Down Next Quarter Significantly, Plans Major Reorganization	Deutsche Banc Alex. Brown Inc.
4/24/01	JDS Uniphase Corporation (NASDAQ: JDSU) - JDSU Meets Expectations; Realigns Businesses	Epoch Partners
4/24/01	JDS Uniphase Corporation (JDSU-NASDAQ) - Q3 2001 Results, Lowering Estimates	First Union Securities, Inc.
4/24/01	JDS Uniphase - JDSU: Initiating Coverage with a HOLD Rating	McDonald Investments Inc.
4/24/01	JDS Uniphase - JDS Uniphase Downgrade to Market Perform on Excess Capacity	Raymond James & Associates, Inc.
4/24/01	JDS Uniphase (JDSU) - JDSU: Company Clears the Decks--Mar. Earnings and a Restructuring (Part 1 of 2)	Salomon Smith Barney
4/24/01	JDS Uniphase (JDSU) - JDSU: Company Clears the Decks--Mar. Earnings and a Restructuring (Part 2 of 2)	Salomon Smith Barney
4/24/01	JDS Uniphase (JDSU) - JDSU: Company Clears the Decks--Mar. Earnings and a Restructuring	Salomon Smith Barney
4/24/01	JDS Uniphase Corporation - JDS Uniphase Lowers Q4 Guidance and Announces Global Restructuring Plan; Continued Capital Spending Pressure Could Mute Eventual Recovery; Reducing Estimates and Lowering Price Target from \$24 to \$22	U.S. Bancorp Piper Jaffray
4/24/01	JDS Uniphase Corporation (JDSU)	William Blair & Company, LLC
4/24/01	JDS Uniphase - JDSU: Taking the Right Steps to Realign Business; Reiterate Strong Buy	WR Hambrecht & Co.
4/25/01	JDS Uniphase Corporation (JDSU) - JDSU: Reports FQ3:01 and Pre-announces FQ4:01 -- Part 1 of 2	Credit Suisse First Boston Corporation
4/25/01	JDS Uniphase Corporation (JDSU) - JDSU: Reports FQ3:01 and Pre-announces FQ4:01 -- Part 2 of 2	Credit Suisse First Boston Corporation
4/25/01	JDS Uniphase - JDS Uniphase Reports Early, Realigning its Global Operations, Reducing its Workforce, and Streamlining Product Development; Revising Earnings & Resetting Target Price	J.P. Morgan
4/25/01	JDS Uniphase - March Quarter Met Consensus; Reducing Estimated FY01 & FY02 EPS	Jefferies & Company, Inc.
4/25/01	JDS Uniphase Corp. - In-Line Quarter, Plans to Restructure	Morgan Stanley Dean Witter

Date	Headline	Source
4/25/01	JDS Uniphase Corp. - JDSU Reduces Q4 Estimates and Restructures [sic]; Reducing Rating to Outperform	RBC Dominion Securities Inc.
4/25/01	JDS Uniphase Corporation - Announces March Quarter Results and Lowers June Quarter Outlook; Institutes Global Realignment Program...	Robertson Stephens Inc.
4/25/01	JDS Uniphase - JDSU Released its Q3:F01 Results Early and Announced a Major Restructuring Effort; Maintaining Buy Rating	SG Cowen
4/25/01	JDS Uniphase - WCG Morning Notes	The Williams Capital Group, L.P.
4/25/01	JDS Uniphase Corporation (JDSU - NASDAQ) - JDSU: Reports 3Q01 a Few Days Early; Announces Restructuring	UBS Warburg
4/25/01	JDS Uniphase - JDSU's Q3 '01 Meets Preannounced Expectations; Global Realignment Announced; Lowering Estimates and Price Target; Maintaining Buy Rating	Wachovia Securities, Inc.
4/25/01	JDS Uniphase - Reducing Recommendation to Accumulate; Visibility is in the Clouds but Transmission Products are Showing Growth	Yorkton
4/27/01	JDS Uniphase Corporation - Highlights of Third Quarter, FY2001 Results	Corinthian Partners, LLC
4/27/01	JDS Uniphase - JDSU: Lowering Estimates	McDonald Investments Inc.
5/01/01	JDS Uniphase Corp. - JDS Uniphase Reported Fiscal 2001 Third Quarter Revenues of \$920 Million and Pro Forma EPS of \$0.14, in Line with our Estimates. We Maintain our Buy Rating and 12-month Price Target of \$32, Which is Based on our Long-term View of the Company's Opportunities	UBS Warburg
5/01/01	JDS Uniphase - JDSU: WRH Sponsored Conference Call with CFO; Reiterate Strong Buy	WR Hambrecht & Co.
5/04/01	JDS Uniphase - Equity Research	Wachovia Securities, Inc.
5/15/01	JDS Uniphase Corporation - Lucent Announces Customer for MEMS Switch; JDS Believed to be Primary MEMS Supplier	Yorkton
5/29/01	JDS Uniphase (JDSU) - JDSU: ALA's Guidance Cut Not Likely a Long-Term Negative for JDSU	Salomon Smith Barney
5/30/01	JDS Uniphase Corp. - No Industry Recovery in Sight - Downgrade to Neutral-V	Morgan Stanley Dean Witter
5/31/01	JDS Uniphase - Lowering Rating from Strong Buy to Hold: Reducing Estimates	CIBC World Markets Inc.
5/31/01	JDS Uniphase - Reducing Estimated Fiscal 2002 EPS	Jefferies & Company, Inc.
5/31/01	JDS Uniphase - JDSU: Reiterate Our Positive Stance	WR Hambrecht & Co.
6/01/01	WCG Morning Notes - Telecom Equipment - JDS Uniphase	Williams Capital Group, L.P.
6/07/01	JDS Uniphase Corporation "BUY" - Revising Estimates -- Maintaining Buy Rating	Deutsche Banc Alex. Brown Inc.
6/08/01	JDS Uniphase	Credit Lyonnais Securities Europe
6/12/01	JDS Uniphase - Initiating Coverage with a Hold Rating and a \$19 Price Target	Credit Lyonnais Securities (USA) Inc.
6/13/01	JDS Uniphase Corporation - Jay Abbe Retires from JDS Uniphase; Greg Dougherty Named COO	Epoch Partners
6/13/01	JDS Uniphase - Business Update	Jefferies & Company, Inc.
6/13/01	JDS Uniphase Corporation - Management Changes Announced at JDS; Valuation Revised	Yorkton
6/14/01	JDS Uniphase Corporation - Preannounce June Quarter, Outlook Worse Than Expected	First Union Securities, Inc.
6/14/01	JDSU: Company Lowers Guidance--Sharply Cutting Estimates	Salomon Smith Barney
6/14/01	JDS Uniphase - JDSU: Company Lowers Guidance--Sharply Cutting Estimates	Salomon Smith Barney
6/14/01	JDS Uniphase Corporation	William Blair & Company, LLC
6/15/01	JDS Uniphase - Downgrading to Hold on Weak Industry Fundamentals	ABN AMRO Inc.
6/15/01	JDSU Pre-reports Q4 - Lowered Q401 Guidance and Reduced Q102 Outlook	Adams, Harkness & Hill, Inc.
6/15/01	JDSU Uniphase - Preannounces Q4; Cutting Estimates; Maintaining Buy	C.E. Unterberg, Towbin
6/15/01	JDS Uniphase - JDS Pre-Announces Much Lower Expectations; Reiterate Hold	CIBC World Markets Inc.

Date	Headline	Source
6/15/01	JDS Uniphase - Negative Pre-Announcement Yet Again! No Bottom in Sight.	Credit Lyonnais Securities (USA) Inc.
6/15/01	JDS Uniphase Corporation (JDSU) - Reducing Rating and Estimates Pending Improved Visibility	Credit Suisse First Boston Corporation
6/15/01	JDS Uniphase Corporation Lowers Sales Forecast; Inventory Issues Persist	Dain Rauscher Wessels
6/15/01	JDS Uniphase Corporation - JDSU Goes into Penalty Box -- Downgrading to Market Perform [sic]	Deutsche Banc Alex. Brown Inc.
6/15/01	JDS Uniphase Corporation - JDS Uniphase Preannounces Fiscal 4Q, Cites Lower 1Q	Epoch Partners
6/15/01	JDS Uniphase - JDS Uniphase Lowering Guidance Again; Inventories Slow to Burn, Pricing Becoming an Issue; Lowering Fiscal 2001 and Fiscal 2002 Revenue and EPS Estimates	J.P. Morgan
6/15/01	JDS Uniphase - Management Reduces Guidance for June Quarter	Jefferies & Company, Inc.
6/15/01	JDS Uniphase - Interim Update - No Bottom in Sight 2	Kintisheff Research
6/15/01	JDS Uniphase - JDSU: Lower EPS Estimates, Management Changes	McDonald Investments Inc.
6/15/01	JDS Uniphase Corp. - Optical Component Decline Extends into September (Part 1 of 2)	Morgan Stanley Dean Witter
6/15/01	JDS Uniphase Corp. - Optical Component Decline Extends into September (Part 2 of 2)	Morgan Stanley Dean Witter
6/15/01	JDS Uniphase Corp. - Optical Component Decline Extends into September	Morgan Stanley Dean Witter
6/15/01	JDS Uniphase Corp. - Downgrading to 3 (NEUTRAL)	RBC Dominion Securities Inc.
6/15/01	JDS Uniphase Corporation - Pre-Announces June Quarter Results ... (Part 1 of 2)	Robertson Stephens Inc.
6/15/01	JDS Uniphase Corporation - Pre-Announces June Quarter Results ... (Part 2 of 2)	Robertson Stephens Inc.
6/15/01	JDS Uniphase Corporation - Pre-Announces June Quarter Results ...	Robertson Stephens Inc.
6/15/01	JDS Uniphase - JDSU: JDSU Lowers the Bar--Trimming Estimates and Price Target (Part 1 of 2)	Salomon Smith Barney
6/15/01	JDS Uniphase - JDSU: JDSU Lowers the Bar--Trimming Estimates and Price Target	Salomon Smith Barney
6/15/01	Agere (AGRA) - AGRA: Gently Shaving Estimates to Reflect Weakness at JDS Uniphase	Salomon Smith Barney
6/15/01	JDS Uniphase - JDSU Pre-Released Q4:F01 Results - Lower Rating to Neutral	SG Cowen
6/15/01	JDS Uniphase Corporation - Still Looking for the Bottom	U.S. Bancorp Piper Jaffray
6/15/01	In the Dark: Lowering Estimates for Optical Components Group	UBS Warburg
6/15/01	JDS Uniphase Corporation - JDSU: Invisibility JDSU Preannounces Fiscal 4Q01	UBS Warburg
6/15/01	JDS Uniphase - JDSU Preannounces Q4 FY '01 Shortfall; Lowering Estimates and Downgrading to Neutral	Wachovia Securities, Inc.
6/15/01	JDS Uniphase - JDSU: Company Lowers Guidance; Revising Estimates	WR Hambrecht & Co.
6/15/01	JDS Uniphase Corporation - JDS Revises Outlook Yet Again; Valuation and Target Under Review	Yorkton
6/18/01	JDS Uniphase Corporation - Equity Alert, Rating Change	PNC Advisors
6/20/01	Fiber Optics: Industry Update	Jefferies & Company, Inc.
6/20/01	JDS Uniphase Corporation - Re-establishing Target and Recommendation	Yorkton
6/27/01	JDS Uniphase - JDSU: Downturn Deeper and Longer Than We Expected, Reducing Rating from Strong Buy to Buy	WR Hambrecht & Co.
7/12/01	JDS Uniphase - Transitioning Coverage with a Rating of Hold	Credit Suisse First Boston Corporation
7/13/01	JDS Uniphase Corporation - JDS Introduces New Products at National Fiber Optics Engineers Conference	Yorkton
7/17/01	June Quarter EPS Preview - Fiber Optics	Jefferies & Company, Inc.
7/20/01	JDS Uniphase Corp. NDQ-JDSU	Value Line
7/23/01	JDS Uniphase Corp (JDSU) - Fourth Quarter Preview	Credit Suisse First Boston Corporation



Date	Headline	Source
7/23/01	JDS Uniphase Corporation - Earnings Preview; Lack of Visibility, Details on Cost Cutting	Dain Rauscher Wessels
7/23/01	JDS Uniphase Corp. - JDSU: Earnings Preview; Call to Focus on Lack of Visibility, Details on Cost Cutting	RBC Dominion Securities Inc.
7/24/01	JDS Uniphase Corporation - Correction to JDS Uniphase 4Q FY01 Conference Call Detail	Deutsche Banc Alex. Brown Inc.
7/24/01	JDS Uniphase Corp. - Earnings Preview: Lower Numbers?	Morgan Stanley Dean Witter
7/24/01	JDS Uniphase - JDSU: Share Sale by Furukawa Not Out of Question	Salomon Smith Barney
7/24/01	JDS Uniphase (JDSU) - JDSU: Share Sale by Furukawa Not Out of Question	Salomon Smith Barney
7/26/01	JDSU Reports Q4: No Sign of Turnaround - \$6B in Charges - No Visibility - Lowering Estimates	Adams, Harkness & Hill, Inc.
7/26/01	Agere Systems Inc. - Reports 3Q FY01 In Line But Guides Down 4Q Significantly - Part 1/2	Deutsche Banc Alex. Brown Inc.
7/26/01	Agere Systems Inc. - Reports 3Q FY01 In Line But Guides Down 4Q Significantly - Part 2/2	Deutsche Banc Alex. Brown Inc.
7/26/01	JDS Uniphase Corporation - Q4 2001 Results In Line with Preview-- Remain Cautious	First Union Securities, Inc.
7/26/01	JDS Uniphase (JDSU) - JDSU: Essentially In-Line, Downward Guidance Not Expected	Salomon Smith Barney
7/26/01	JDS Uniphase Corporation (JDSU)	William Blair & Company, LLC
7/26/01	JDS Uniphase Corporation - Q4 Results Are Released Tonight	Yorkton
7/27/01	JDS Uniphase - Breaking Even is Hard to Do	ABN AMRO Inc.
7/27/01	JDS Uniphase - InLine Q4; Outlook Worsens; Reducing Estimates; Maintaining Buy	C.E. Unterberg, Towbin
7/27/01	JDS Uniphase - Try to Run, Try to Hide; Break on Through to the Other Side	CIBC World Markets Inc.
7/27/01	JDS Uniphase Corp (JDSU) - Reports 4Q; Lowering Numbers	Credit Suisse First Boston Corporation
7/27/01	JDS Uniphase Corporation - JDSU Announces June-Quarter Results: Still Searching for Stability	Dain Rauscher Wessels
7/27/01	JDS Uniphase Corporation - JDS Uniphase Reports 4Q FY01 In Line and Guides Down September Quarter	Deutsche Banc Alex. Brown Inc.
7/27/01	JDS Uniphase - Still Searching for the Trough; Management Makes Tough Decisions with More Cutbacks & Charges in 4Q01 Earnings; Lowering Revenue and Earnings Estimates to Reflect Continuing Telecom Weakness	J.P. Morgan
7/27/01	JDS Uniphase - Demand Continues Soft; Reducing Estimated Fiscal 2002 EPS	Jefferies & Company, Inc.
7/27/01	JDS Uniphase - Quarterly Update - Restructuring is More Than Just Numbers	Kintisheff Research
7/27/01	JDS Uniphase Corp. - Withdraws Guidance, Focuses on Restructuring	Morgan Stanley Dean Witter
7/27/01	JDS Uniphase - JDSU Reports June Quarter; Restructuring for the Upturn	Raymond James & Associates, Inc.
7/27/01	JDS Uniphase Corp. - JDS Uniphase Announces June-Qtr Results; Still Searching for Stability	RBC Dominion Securities Inc.
7/27/01	JDS Uniphase Corporation - We Expect Sept. Q to Be Down Significantly Q-Q; We Believe That Dec. Q Could Be Bottom Because Inventory is Getting Worked Down But End-Demand Still Remains Choppy ...	Robertson Stephens Inc.
7/27/01	JDS Uniphase - JDSU Released Q4:F01 Results In-Line with Preannounced Guidance - Maintain Neutral Rating	SG Cowen
7/27/01	JDS Uniphase Corporation - (Still) Searching for the Bottom; Lowering Estimates Again; Leading Indicators Remain Negative Based on Carrier Data Service Results	U.S. Bancorp Piper Jaffray
7/27/01	JDS Uniphase Corporation - JDSU: Don't Look Back	UBS Warburg
7/27/01	JDS Uniphase - JDSU's FYQ4:01 Results Below Expectations; Lowering Estimates and Maintaining Neutral Rating	Wachovia Securities, Inc.
7/27/01	JDS Uniphase Corporation - JDS Reports Q4 Results	Yorkton
8/02/01	Standard & Poor's Industry Surveys: Communications Equipment	Standard & Poor's
1/31/02	Standard & Poor's Industry Surveys: Communications Equipment	Standard & Poor's

Date	Headline	Source
No Date	JDS Uniphase Corporation - JDS Announces Acquisition of OCLI	Gruntal & Co., LLC
No Date	Investment Research Morning Comments - Raising JDS Uniphase Price	Gruntal & Co., LLC
No Date	JDS Uniphase (JDSU) Stock Price on 3/17/00: \$130.06	No-Load Fund Analyst
No Date	JDS Uniphase Corp (JDSU) - Analysts' Best Calls, Spring 2000	Paine Webber
No Date	JDS Uniphase Corp. (JDSU) - Analysts' Best Calls, Summer 2000	Paine Webber
No Date	Photonics - Outlook 2000	Soundview
No Date	JDS Uniphase Corporation (JDSU)	William Blair & Company, LLC
No Date	JDS Uniphase Corporation (JDSU)	William Blair & Company, LLC

# **Exhibit 2-b**



## Exhibit 2-b

### Public Press Considered In Forming My Opinions

Date	Time (ET)	Headline	Source
10/28/99	4:07 PM	JDS Uniphase 1st Quarter Net Pro Forma 29 Cents/Diluted/Share Vs 14 Cents	Dow Jones News Service
10/28/99	4:08 PM	JDS Uniphase 1st Quarter Pro Forma Operating Net 29	Dow Jones Business News
10/28/99	4:19 PM	JDS Uniphase Announces First Quarter Results	Bloomberg News
10/28/99	4:45 PM	JDS Uniphase Has 1st-Qtr Loss on Acquisitions; Sales Double	Bloomberg News
10/28/99	7:49 PM	JDS Uniphase Has 1st-Qtr Loss; Sales More Than Double (Update 2)	Bloomberg News
10/29/99	8:13 AM	E-Tek Dynamics Rated New 'Buy' at Warburg Dillon Read	Bloomberg News
10/29/99	8:15 AM	SDL Inc. Rated New 'Buy' at Warburg Dillon Read	Bloomberg News
10/29/99	8:52 AM	JDS Uniphase Canada Raised to 'Strong Buy' at CT Securities	Bloomberg News
10/29/99	11:23 AM	JDS Uniphase Canada Raised to 'Buy' at Sprott Securities	Bloomberg News
10/29/99	11:25 AM	JDS Uniphase Rated New 'Buy' at Robertson Stephens	Bloomberg News
10/29/99	5:23 PM	JDS Uniphase Rises After It Boosts Growth Forecasts (Update 2)	Bloomberg News
11/4/99	2:13 AM	JDS Uniphase, Optical Coating In Definitive Merger Pact	Dow Jones International News
11/4/99	4:45 AM	Telecom-Parts Maker JDS Uniphase To Buy Optical Coating For \$3 Billion	Dow Jones Business News
11/4/99	6:47 AM	JDS Uniphase to Buy Optical Coating in \$2.8 Bln Transaction	Bloomberg News
11/4/99	9:03 AM	JDS Uniphase Rated New 'Outperform' at Morgan Stanley DW	Bloomberg News
11/4/99	9:21 AM	JDS Uniphase Sees Optical Coating As Accretive	Dow Jones News Service
11/4/99	4:36 PM	Ortel Shares Rises to Record Amid Speculation It May Be Bought	Bloomberg News
11/4/99	4:52 PM	JDS Uniphase to Buy Optical Coating for \$2.8 Billion (Update 6)	Bloomberg News
11/4/99	7:26 PM	JDS Uniphase Shares May Rise on Technology, Business Week Says	Bloomberg News
11/5/99	4:06 PM	Optical Coating To Boost Authorized Shares To 100 Million From 30M	Dow Jones Business News
11/5/99	6:31 PM	SMARTMONEY.COM: Nice To Be Wanted	Dow Jones News Service
11/5/99	No Time	COMPANIES & FINANCE - THE AMERICAS - JDS Uniphase acquires OCL in stock swap.	Financial Times
11/12/99	5:50 AM	JDS Uniphase, Furukawa Elec Continue Tech Co-Development	Dow Jones News Service
11/15/99	4:05 PM	JDS Uniphase Closes Buy Of Epitaxx For 2.2 Million Shares	Dow Jones News Service
11/19/99	8:37 AM	Soros Fund Management Reduces Equity Holdings To \$4.4 Billion In 3rd Quarter	Dow Jones News Service
11/22/99	8:08 AM	JDS Uniphase To Buy SIFAM Ltd. Of The U.K.	Dow Jones Business News
11/22/99	8:08 AM	JDS Uniphase To Buy U.K.'s Sifam Ltd. For GBP60 Mln	Dow Jones News Service
12/1/99	9:44 AM	JDS Uniphase Holder Lowers Stake In Co. To 20% From 21%	Dow Jones Business News
12/1/99	2:01 PM	Industry Group Price Percentage Losers At 2:00 P.M.	Professional Investor Report
12/7/99	6:24 PM	Toronto Exch To Cut JDS Uniphase Weighting In Indexes	Dow Jones News Service
12/12/99	8:46 PM	JDS UNIPHASE CDA LTD, Inst. Equity Holders, Q3 1999	Federal Filings Newswires
12/15/99	8:52 AM	JDS Uniphase Acquires Opriel Technologies	Dow Jones Business News
12/16/99	8:03 AM	JDS Uniphase Closes SIFAM Ltd. Acquisition	Dow Jones Business News
12/16/99	8:12 AM	JDS Uniphase To Invest \$125 Million To Add Capacity	Dow Jones News Service
12/16/99	1:09 PM	JDS Uniphase Holders Approve 2-For-1 Stock Split	Dow Jones Business News
12/22/99	1:31 PM	Optical Coating Sets Jan 25 Hldr Mtg For JDS Uniphase Buy	Dow Jones Business News
1/3/00	8:03 AM	JDS Uniphase Board Approves 2-For-1 Stock Split	Dow Jones News Service
1/3/00	10:44 AM	JDS Uniphase Plans 2-for-1 Stock Split; Third Split Since July	Bloomberg News
1/3/00	4:50 PM	JDS Uniphase Plans 2-for-1 Split; 3rd Since July (Update 4)	Bloomberg News
1/7/00	6:31 PM	SMARTMONEY.COM: Peering Closely At Optics	Dow Jones News Service
1/10/00	2:00 PM	TALES OF THE TAPE: JDS Uniphase Finally Strikes Gold	Dow Jones News Service
1/10/00	No Time	Stock Splits/Dividends	Barron's
1/17/00	8:05 PM	JDS Uniphase To Buy E-Tek Dynamics For \$15 Billion	Dow Jones News Service
1/17/00	8:17 PM	JDS Uniphase and E-TEK Dynamics Agree to \$15 Billion Merger	Bloomberg News
1/17/00	8:18 PM	JDS Uniphase/E-Tek Dynamics -2: Subject To Hldr Approval	Dow Jones News Service
1/17/00	8:44 PM	JDS Uniphase/E-Tek Dynamics -3:JDS Shares Close At 192 3/16	Dow Jones News Service
1/17/00	9:05 PM	JDS Uniphase to Buy Rival E-Tek Dynamics for \$15 Bln in Stock	Bloomberg News
1/17/00	9:48 PM	Fiber-Optics Maker JDS Uniphase To Buy E-Tek Dynamics For \$15 Billion	Dow Jones Business News
1/18/00	11:57 AM	JDS Uniphase-Etek Deal Seen Speeding Product Deliveries	Dow Jones News Service
1/18/00	1:59 PM	JDS Uniphase, E-Tek Deal May Hasten Product Deliveries To Customers	Dow Jones Business News
1/18/00	3:52 PM	SDL, Fiber-Optic Parts Makers Rise on Optimism for Demand	Bloomberg News

Date	Time (ET)	Headline	Source
1/18/00	4:41 PM	JDS Uniphase to Acquire E-Tek for \$15.5 Bln in Stock (Update 4)	Bloomberg News
1/18/00	5:45 PM	SDL, Fiber-Optic Parts Makers Rise on Product Demand (Update 2)	Bloomberg News
1/19/00	11:58 AM	JDS Uniphase, E-Tek Merger Has \$350 Million Breakup Fee	Dow Jones News Service
1/19/00	11:58 AM	JDS Uniphase, E-Tek Merger Has \$350 Million Breakup Fee	Dow Jones Business News
1/19/00	4:55 PM	PRESS RELEASE: JDS Uniphase, Lucent Extend Supply Pact	Dow Jones News Service
1/19/00	No Time	COMPANIES & FINANCE - INTERNATIONAL - JDS laps up data demand.	Financial Times
1/19/00	No Time	JDS/E-Tek - LEX COLUMN.	Financial Times
1/20/00	12:31 AM	Fiber-Optics Powerhouse JDS Uniphase Poised To Speed	Dow Jones Business News
1/24/00	No Time	Market Divergence: Nasdaq Up 4%, Dow Down 4%	Barron's
1/25/00	2:59 PM	Technology Contract/Product Announcements: JDSU HUMC MLT	Dow Jones News Service
1/26/00	4:32 PM	JDS Uniphase 2nd Quarter Loss 38 Cents Vs Net 1 Cent, Both On Charges	Dow Jones News Service
1/26/00	4:44 PM	JDS Uniphase Announces Second Quarter Results	Bloomberg News
1/26/00	5:22 PM	JDS Uniphase Has 2nd-Qtr Loss on Merger Costs; Sales Double	Bloomberg News
1/26/00	6:16 PM	JDS Uniphase Posts 2nd-Qtr Loss on Costs, Sales Soar (Update1)	Bloomberg News
1/26/00	7:09 PM	JDS Uniphase Expects 25% Sequential Growth In Revenue	Dow Jones News Service
1/26/00	8:02 PM	JDS Uniphase Beats 2nd-Quarter Earnings Estimates	Dow Jones Business News
1/27/00	8:15 AM	JDS Uniphase Raised to 'Strong Buy' at Wachovia Secs	Bloomberg News
1/27/00	9:39 AM	JDS Uniphase Shares Rise After 2nd-Qtr Sales More Than Doubled	Bloomberg News
1/27/00	10:44 AM	JDS Uniphase Raised to 'Market Outperform' at Dundee Securities	Bloomberg News
1/27/00	11:06 AM	JDS Uniphase Maintained 'Reduce' at Griffiths McBurney	Bloomberg News
1/27/00	11:09 AM	JDSU Price Target Raised at U.S. Bancorp Piper Jaffray	Bloomberg News
1/27/00	11:29 AM	JDS Uniphase Shares Rise After 2nd-Qtr Sales Double (Update1)	Bloomberg News
1/27/00	11:39 AM	JDS Uniphase Reiterated 'Strong Buy' at Needham & Co.	Bloomberg News
2/4/00	5:14 PM	REPEATR: JDS Uniphase, Optical Coating Close Merger	Dow Jones News Service
2/4/00	5:15 PM	JDS Uniphase Swaps 1.86 Shares For Each Optical Coating Share	Dow Jones News Service
2/4/00	5:28 PM	JDS Uniphase and Optical Coating Laboratory, Inc. Complete	Bloomberg News
2/4/00	6:38 PM	JDS Uniphase Completes \$5.7 Bln Purchase of Optical Coating	Bloomberg News
2/7/00	3:58 PM	FEJ Holding Files To Sell 3.5 Million Shares Of JDS Uniphase Stock	Dow Jones News Service
2/7/00	4:20 PM	Lucent Technologies Agrees to Buy Ortel for \$3 Bln (Update5)	Bloomberg News
2/7/00	4:41 PM	News On Optical Coating Laboratory Inc. Now Under Symbol JDSU	Dow Jones News Service
2/7/00	4:41 PM	News On Optical Coating Laboratory Inc. Now Under Symbol JDSU	Federal Filings Newswires
2/7/00	9:38 PM	Furukawa Electric to Sell Shares of JDSU for \$933 Mln Profit	Bloomberg News
2/7/00	10:03 PM	Furukawa Electric Canada Unit Sees Y100 Billion Share Sale Pft	Dow Jones International News
2/7/00	10:42 PM	Furukawa Electric's Canadian Unit Sees Heavy Profit From JDS Share Sale	Dow Jones Business News
2/10/00	4:40 PM	JDS Uniphase Sees 3rd Quarter Charge \$84.1 Million For Optical Coating Buy	Dow Jones News Service
2/14/00	4:20 PM	Coming to Buy NetOptix for \$2.14 Billion in Stock (Update5)	Bloomberg News
2/16/00	8:09 AM	JDS Uniphase To Introduce Over 30 Products At Upcoming Show	Dow Jones News Service
2/24/00	5:27 PM	SMARTMONEY.COM: Ciena's Second Act	Dow Jones News Service
2/25/00	4:59 PM	PRESS RELEASE:JDS Uniphase Sets Mar 2 Stock Split Rec Date	Dow Jones News Service
3/1/00	10:56 AM	JDS Uniphase Joins Trend To Link With VC Firms	Dow Jones News Service
3/1/00	4:25 PM	N.Y. Stocks End Higher; New Route, Same Outcome:Techs Up	Dow Jones News Service
3/6/00	9:26 AM	PRESS RELEASE:JDS Uniphase Extends Amplification Product Line	Dow Jones News Service
3/6/00	9:30 AM	PRESS RELEASE: JDS Uniphase Unveils 10 Gb/s-Related Products	Dow Jones News Service
3/6/00	7:55 PM	SMARTMONEY.COM: Those Are Some Really Big Splits, Eh?	Dow Jones News Service
3/6/00	No Time	Tech Leads Again, With Palm the Hands-Down Winner	Barron's
3/7/00	8:00 AM	SMARTMONEY.COM: Those Are Some Really Big Splits, Eh?	Dow Jones News Service
3/8/00	2:40 PM	PRESS RELEASE:JDS Uniphase, Alcatel Define New WDM Standard	Dow Jones News Service
3/10/00	4:50 PM	JDS Uniphase Vice President, Shareholder File To Sell 850,000 Shares	Dow Jones News Service

Date	Time (ET)	Headline	Source
3/12/00	10:39 PM	JDS Uniphase LEAPS To Begin Trade Monday On CBOE	Dow Jones News Service
3/14/00	12:54 PM	Intl Brands Has Close Ties To Firm Recommending It	Dow Jones News Service
3/21/00	No Time	Corrections & Amplifications	The Wall Street Journal
3/23/00	3:20 PM	Alcatel Executives Say Co Hasn't, Won't Oppose JDS/E-TEK Deal	Dow Jones News Service
3/24/00	No Time	Toronto stock exchange surges past 10,000 mark - NEWS DIGEST.	Financial Times
3/27/00	3:29 AM	Philips Sees 1st Quarter Gain Of EUR525 Million On Uniphase Share Sale	Dow Jones International News
3/28/00	1:36 PM	JDS Uniphase Names Charles Abbe Senior Operating Officer	Dow Jones News Service
3/31/00	8:52 AM	Tech Stocks Rebounding In Pre-Market Trading >INTC JDSU	Dow Jones News Service
4/2/00	5:11 PM	Justice Dept Seeks Added Info On JDS Uniphase/E-Tek Deal	Dow Jones News Service
4/4/00	4:05 AM	JDS Uniphase To Buy Cronos Integrated In \$750 Million Stock Deal	Dow Jones News Service
4/4/00	1:21 PM	Cronos Seen Adding Critical Optical Tech To JDS Uniphase	Dow Jones News Service
4/5/00	No Time	COMPANIES & FINANCE - THE AMERICAS - JDS Uniphase agrees \$750m deal for Cronos.	Financial Times
4/10/00	3:31 AM	Furukawa Elec Unit To Sell Part Of Stake In JDS Uniphase	Dow Jones International News
4/19/00	5:38 AM	Philips Strikes A Blow For Tech With Strong 1st Quarter Earnings	Dow Jones International News
4/19/00	8:08 PM	JDS Uniphase Closes Buy Of Cronos Integrated Micro	Dow Jones News Service
4/20/00	No Time	LEX COLUMN - Lucent - LEX COLUMN.	Financial Times
4/25/00	4:03 PM	JDS Uniphase Year-Ago 3rd Quarter Pro Forma Operating Net 5 Cents/Share	Dow Jones News Service
4/25/00	4:03 PM	JDS Uniphase Announces Third Quarter Results	Bloomberg News
4/25/00	4:41 PM	JDS Uniphase Confident E-TEK Merger Will Be Approved	Dow Jones News Service
4/25/00	5:22 PM	JDS Uniphase Reports 3rd-Quarter Loss on Acquisition Costs	Bloomberg News
4/25/00	7:09 PM	JDS Uniphase Has 3rd-Qtr Loss on Acquisition Costs (Update1)	Bloomberg News
4/25/00	8:19 PM	Driven By Component Demand, JDS Uniphase Beats 3rd Quarter Views	Dow Jones News Service
4/26/00	11:09 AM	JDS Uniphase Canada Raised to 'Buy' at Sprott Securities	Bloomberg News
4/26/00	11:26 AM	JDS Uniphase Shares Rise on Higher 4th-Qtr Sales Forecasts	Bloomberg News
4/26/00	1:10 PM	JDS Uniphase Rises on Higher 4th-Qtr Sales Forecasts (Update 1)	Bloomberg News
4/26/00	No Time	JDS tops forecast for third quarter.	Financial Times
4/27/00	11:17 AM	JDS Uniphase Raised to 'Neutral' at Griffiths McBurney	Bloomberg News
5/8/00	7:06 AM	JDS Uniphase Buys Fujian Casix Laser Inc.	Dow Jones News Service
5/9/00	No Time	JDS Uniphase acquires Chinese group.	Financial Times
5/11/00	No Time	SDL to Acquire Fiber-Optic Firm In \$1.8 Billion Deal	The Wall Street Journal
5/12/00	No Time	COMPANIES & FINANCE - UK - BCO shares rise on bid talks - NEWS DIGEST.	Financial Times
5/18/00	7:01 AM	JDS Uniphase Co-Chmn, CEO Kevin Kalkhoven Retires	Dow Jones News Service
5/18/00	7:03 AM	Kevin Kalkhoven Retires as JDS Uniphase CEO	Bloomberg News
5/18/00	7:24 AM	JDS Uniphase Co-Chmn/CEO -3: Abbe Also Named President	Dow Jones News Service
5/18/00	9:13 AM	JDS Uniphase's Kalkhoven Retires; Straus Named Chief Executive	Bloomberg News
5/18/00	3:43 PM	JDS Uniphase Executive Changes Seen Part Of New Stage For Co	Dow Jones News Service
5/18/00	4:24 PM	JDS Uniphase's Kalkhoven Retires; Straus Named CEO (Update 8)	Bloomberg News
5/19/00	No Time	COMPANIES & FINANCE - THE AMERICAS - 'Weary' JDS chief quits - NEWS DIGEST.	Financial Times
5/19/00	No Time	JDS Uniphase CEO Plans to Retire; Straus Is Successor	The Wall Street Journal
5/23/00	6:10 PM	E-TEK Shareholders To Vote On JDS Uniphase Deal June 28	Dow Jones News Service
5/30/00	8:02 AM	SDL Inc., JDS Uniphase Extend Supply Pact Through 2001	Dow Jones News Service
6/8/00	8:09 AM	Unigraphics Get JDS Uniphase Order For Solid Edge System	Dow Jones News Service
6/13/00	9:39 AM	JDS Uniphase CFO: E-TEK Merger Could Close By Month-End	Dow Jones News Service
6/13/00	4:21 PM	Toronto Stocks Close Mixed: TSE Composite Up 0.17%	Dow Jones News Service
6/14/00	6:01 AM	JDS Uniphase To Buy Motorola N.C. Plant >JDSU MOT	Dow Jones News Service
6/15/00	3:00 PM	TIP SHEET: Mgr Likes 'Ascendant' Tech>JDSU GLW QCOM TERN	Dow Jones News Service
6/15/00	No Time	Off the Charts	The Wall Street Journal
6/16/00	12:01 PM	FEDERAL FILINGS BUSINESS NEWS: THE MORNING'S TOP NEWS	Federal Filings Newswires
6/20/00	7:55 PM	Furukawa Electric Sells Part Of Stake In JDS Uniphase	Dow Jones International News
6/22/00	5:34 PM	JDS Buy of E-Tek Wins Approval of U.S. Antitrust Enforcers	Bloomberg News
6/22/00	6:06 PM	JDS Uniphase Gets DOJ Clearance For E-Tek Merger Deal	Dow Jones News Service
6/22/00	6:12 PM	JDS Buy of E-Tek Wins U.S. Justice Dept. Approval (Update1)	Bloomberg News
6/23/00	6:45 AM	JDS Uniphase Reiterated 'Buy' at PaineWebber	Bloomberg News
6/23/00	7:07 AM	JDS Uniphase Reiterated 'Buy' at ABN Amro	Bloomberg News

Date	Time (ET)	Headline	Source
6/23/00	8:15 AM	REPEAT: JDS Uniphase Gets DOJ Clearance For E-Tek Merger	Dow Jones News Service
6/23/00	11:47 AM	JDS Uniphase Cleared by U.S. to Purchase E-Tek; Shares Rise	Bloomberg News
6/27/00	8:21 AM	FEJ Holding Files To Sell 7.7 Million JDS Uniphase Common Shares	Dow Jones News Service
6/27/00	4:28 PM	Harmonic Plunges 43% on 2nd-Quarter Profit Warning (Update4)	Bloomberg News
6/28/00	11:26 AM	E-Tek Holders Clear JDS Uniphase Merger >ETEK JDSU	Dow Jones News Service
6/28/00	4:56 PM	E-Tek Shareholders Approve \$19.3 Bln Purchase by JDS (Update1)	Bloomberg News
6/30/00	10:19 AM	JDS Uniphase Added to PaineWebber Highlighted List; Shares Rise	Bloomberg News
6/30/00	10:43 AM	E-Tek Dynamics, JDS Uniphase Complete Merger >ETEK JDSU	Dow Jones News Service
6/30/00	5:55 PM	News On E-Tek Dynamics Inc. Now Under Symbol JDSU	Dow Jones News Service
7/10/00	12:03 AM	JDS Uniphase and SDL Agree to US \$41 Billion Merger	Bloomberg News
7/10/00	3:15 AM	JDS Uniphase to Acquire SDL for as Much as \$41 Bln	Bloomberg News
7/10/00	3:29 AM	JDS Uniphase to Buy SDL for \$41 Bln in Largest Tech Purchase	Bloomberg News
7/10/00	4:03 AM	JDS Uniphase To Buy Rival Fiber-Optics Company SDL For \$36 Billion	Dow Jones Business News
7/10/00	8:23 AM	JDS Uniphase, E-Tek, SDL See Higher Than Estimated Sales	Dow Jones News Service
7/10/00	9:06 AM	News Highlights: Motorola Gets \$300 Million China Unicom Pacts	Dow Jones International News
7/10/00	10:53 AM	SDL Stock Trades At 17% Discount To JDS Uniphase Offer	Dow Jones News Service
7/10/00	11:50 AM	Toronto Stocks Lower At Midday: TSE Composite Down 0.61%	Dow Jones News Service
7/10/00	12:11 PM	JDS Uniphase Named 'Buy' at Hornblower Fischer	Bloomberg News
7/10/00	12:26 PM	Raymond Jones Financial Analyst to Interview On RadioWallStreet.com	Business Wire
7/10/00	12:54 PM	Capacity Demands Stimulates JDS Uniphase Bid For SDL	Dow Jones News Service
7/10/00	3:10 PM	JDS Uniphase CFO Says Insider Trading Talk 'Farfetched'	Dow Jones News Service
7/10/00	3:11 PM	JDS-SDL Pact Sees 3 Smaller Banks Win Plum Advisor Roles	Dow Jones News Service
7/10/00	3:27 PM	JDS Uniphase to Buy SDL for \$35.6 Billion in Stock (Update9)	Bloomberg News
7/10/00	3:58 PM	IN THE MONEY:SDL Means Big Noncash Items For JDS Uniphase	Dow Jones News Service
7/10/00	3:59 PM	Daily Update -- JDS Uniphase To Buy Rival Fiber-Optics Company SDL	Dow Jones Business News
7/10/00	4:11 PM	JDS Uniphase CEO Straus Makes His Mark: Profile (Update1)	Bloomberg News
7/10/00	4:20 PM	Toronto Stocks Close Lower: TSE Composite Down 1.40%	Dow Jones News Service
7/10/00	4:35 PM	Ryan Beck & Co. Senior Vice President to Interview On	Business Wire
7/10/00	4:47 PM	JDS Uniphase CEO Jozef Straus Quickly Makes His Mark: Profile	Bloomberg News
7/10/00	5:12 PM	Raymond James Financial Analyst to Interview On RadioWallStreet.com	Business Wire
7/10/00	7:30 PM	SMARTMONEY.COM: JDS Uniphase Builds An Optical Empire	Dow Jones News Service
7/11/00	9:28 AM	JDS Uniphase, SDL Deal Has \$10 Million Termination Fee	Dow Jones News Service
7/11/00	12:00 PM	FEDERAL FILINGS BUSINESS NEWS: THE MORNING'S TOP NEWS	Federal Filings Newswires
7/11/00	No Time	COMMENT & ANALYSIS - Light fantastic - The \$36bn deal between	Financial Times
7/11/00	No Time	COMPANIES & FINANCE - THE AMERICAS - JDS quietly makes right connections.	Financial Times
7/11/00	No Time	COMPANIES & MARKETS - Optical network leaders to merge.	Financial Times
7/11/00	No Time	JDS Shares Fall 13% on Worry Over Deal --- Investors Question if Plan To Buy SDL Will Win Regulatory Approval	The Wall Street Journal
7/11/00	No Time	LEX COLUMN - Hot property - LEX COLUMN.	Financial Times
7/12/00	4:02 PM	Celestica To Provide Sub-Assembly Services To JDS Uniphase	Dow Jones News Service
7/12/00	7:07 PM	Celestica Hopes JDS Is Top-10 Customer In A Few Years	Dow Jones News Service
7/12/00	No Time	Building Glass Houses	The New York Times
7/14/00	8:15 AM	INTERVIEW: Bookham CEO Sees Benefits From JDS/SDL Deal	Dow Jones International News
7/15/00	2:15 AM	BARRON'S: Street Smart: The Fifth Annual Barron's/Value Line Fund Survey	Dow Jones International News
7/15/00	No Time	Optic verve.	The Economist
7/16/00	No Time	JDS UNIPHASE: A SAPLING WITH VERY TALL LIMBS	New York Times Abstracts
7/17/00	12:19 PM	Optical Parts, Systems Makers See 2nd Quarter Bright Spot	Dow Jones News Service
7/17/00	No Time	Street Smart: The Fifth Annual Barron's/Value Line Fund Survey	Barron's
7/18/00	6:59 PM	SMARTMONEY.COM: The Antitrust Paradox	Dow Jones News Service

Date	Time (ET)	Headline	Source
7/19/00	5:40 PM	JDS Uniphase To Replace Rite Aid In S&P 500	Dow Jones News Service
7/19/00	7:24 PM	JDS Uniphase Soars After Addition to S&P Announced (Update1)	Bloomberg News
7/20/00	9:50 AM	JDS Uniphase Rated New 'Recommend List' at Goldman Sachs	Bloomberg News
7/20/00	10:15 AM	JDS Uniphase to Replace Rite Aid on S&P 500 Index; Shares Rise	Bloomberg News
7/20/00	11:50 AM	Toronto Stocks Higher At Midday: TSE Composite Up 1.23%	Dow Jones News Service
7/20/00	4:20 PM	Toronto Stocks Close Higher: TSE Composite Up 1.01%	Dow Jones News Service
7/20/00	10:52 PM	Furukawa Rises to Record as Affiliate JDS Uniphase Joins S&P	Bloomberg News
7/20/00	No Time	Things appear to get better and better for JDS Uniphase Corp	M2 Presswire
7/20/00	No Time	TALES OF THE TAPE: Cloned Funds Aren't The Same	Dow Jones News Service
7/21/00	4:20 PM	Toronto Stocks Close Mixed: TSE Composite Up 0.94%	Dow Jones News Service
7/25/00	No Time	Blinded by billions - LEX COLUMN.	Financial Times
7/26/00	6:58 AM	Stock Market Index Revisions Bring Frenzied Trading, WSJ Says	Bloomberg News
7/26/00	4:07 PM	JDS Uniphase 4th Quarter Pro Forma Net 14 Cents/Share	Dow Jones News Service
7/26/00	4:52 PM	JDS Uniphase's Core Earnings Beat Expectations Amid Robust Component Sales	Dow Jones Business News
7/26/00	4:56 PM	JDS Uniphase Reports 4th-Quarter Loss; Sales More Than Double	Bloomberg News
7/26/00	7:39 PM	JDS Uniphase Teleconf.: 4th-Qtr and Full-Year Results	Bloomberg News
7/26/00	7:58 PM	JDS Uniphase Has 4th-Qtr Loss; Sales Jump to \$524 Mln (Update1)	Bloomberg News
7/26/00	8:03 PM	JDS Uniphase's Impressive 4th Quarter Yields Impressive Guidance	Dow Jones News Service
7/26/00	8:51 PM	JDS Uniphase Trading Volume Tops 200 Million Shares After-Hours	Dow Jones News Service
7/26/00	10:21 PM	Furukawa May Sell Up to 50 Mln JDS Uniphase Shares, CNBC Says	Bloomberg News
7/27/00	6:40 AM	JDS Uniphase Reiterated 'Buy' at PaineWebber	Bloomberg News
7/27/00	8:33 AM	JDS Uniphase Cut to 'Neutral' at Sands Brothers	Bloomberg News
7/27/00	11:45 AM	JDS Uniphase Raised to 'Accumulate' at Griffiths McBurney	Bloomberg News
7/27/00	12:18 PM	JDS Uniphase Cut to 'Market Perform' at Sprott Securities	Bloomberg News
7/27/00	2:32 PM	Furukawa Electric Sells 50 Mln JDS Uniphase Shares, CNBC Says	Bloomberg News
7/27/00	4:38 PM	N.Y. Late Market Comment -5: JDS Uniphase Falls 5%	Dow Jones News Service
7/27/00	7:46 PM	Furukawa Denies Report It Sold JDS Uniphase Shares Yesterday	Bloomberg News
7/27/00	No Time	COMPANIES & FINANCE - INTERNATIONAL - Optical network demand boosts JDS Uniphase.	Financial Times
7/27/00	No Time	JDS Revenue Surges on Fiber-Optic Demand	The Wall Street Journal
7/28/00	10:27 AM	Philips/JDS/MedQuist -2: Still Has 10.4 Mln JDS Shares	Dow Jones International News
7/28/00	11:08 AM	JDS Uniphase Maintained 'Buy' at National Bank	Bloomberg News
8/2/00	6:09 AM	Holder Registers JDS UNIPHASE CORP Stock	Federal Filings Newswires
8/3/00	4:10 PM	JDS Uniphase Affiliate Registers 652,788 Common Shares	Federal Filings Newswires
8/4/00	6:07 AM	Holder Registers JDS UNIPHASE CORP Stock	Federal Filings Newswires
8/4/00	No Time	Somerset, N.J.-Based Microchip Maker Sees Shares Rise on Laser News	New Jersey
8/8/00	6:11 PM	JDS Uniphase Chief Executive Registers To Sell 1.26 Million Shares	Federal Filings Newswires
8/9/00	6:11 AM	Holders Register JDS UNIPHASE CORP Stock	Federal Filings Newswires
8/9/00	4:19 PM	JDS Uniphase President Abbe Files To Sell 100,000 Common	Federal Filings Newswires
8/9/00	6:49 PM	Two JDS Uniphase Holders Register A Total Of 600,000 Shares	Federal Filings Newswires
8/10/00	6:13 AM	Holders Register JDS UNIPHASE CORP Stock	Federal Filings Newswires
8/10/00	2:48 PM	JDS Uniphase Officer Registers To Sell 100,000 Cmn Shares	Federal Filings Newswires
8/11/00	6:15 AM	Holders Register JDS UNIPHASE CORP Stock	Federal Filings Newswires
8/15/00	6:08 AM	Insiders Sell JDS UNIPHASE CORP. Stock	Federal Filings Newswires
8/17/00	5:13 PM	Two JDS Uniphase Senior VPs File To Sell 457,208 Co Shares	Federal Filings Newswires
8/18/00	6:13 AM	Holders Register JDS UNIPHASE CORP Stock	Federal Filings Newswires
8/21/00	1:59 PM	JDS Uniphase Senior Vice President Pettit Files To Sell 200,000 Co Shares	Federal Filings Newswires
8/22/00	6:10 AM	Holder Registers JDS UNIPHASE CORP Stock	Federal Filings Newswires
8/22/00	4:56 PM	JDS Uniphase CEO Muller Files To Sell 100,000 Cmn Shares	Federal Filings Newswires
8/23/00	6:13 AM	Holders Register JDS UNIPHASE CORP Stock	Federal Filings Newswires
8/24/00	6:29 PM	DOJ Seeks More Info On JDS Uniphase Corp, SDL Inc Merger	Dow Jones News Service
8/24/00	6:38 PM	JDS Uniphase and SDL Receive Request for Additional Information in HSR Review	PR Newswire
8/28/00	No Time	Business Brief -- JDS UNIPHASE CORP.: Antitrust Regulators Seek Data on Planned SDL Deal	The Wall Street Journal
8/29/00	6:34 PM	JDS Uniphase Senior Vice President Ip Files To Sell 400,000 Co Shares	Federal Filings Newswires



Date	Time (ET)	Headline	Source
8/31/00	8:10 AM	Holder Registers JDS UNIPHASE CORP Stock	Federal Filings Newswires
9/1/00	4:54 AM	JDSU Form 8-K Filed September 1, 2000.	Thomson Financial
9/1/00	6:08 AM	Holder Registers JDS UNIPHASE CORP Stock	Federal Filings Newswires
9/1/00	11:19 AM	Infineon Technologies, JDS Uniphase, Nortel Networks and LightLogic, Inc. Announce Small Footprint OC-192 Multi-Source Agreement for Optical Transponder	Business Wire
9/1/00	3:24 PM	Infineon Tech, Nortel, JDS, Others In Tech Alliance	Dow Jones News Service
9/4/00	No Time	JDS Is No Optical Illusion It came out of nowhere and its CEO is a mystery man. Yet JDS might one day be the Intel of the Internet.	Fortune
9/4/00	No Time	San Jose, Calif.-Based Fiber-Optics Giant Expanding Presence in Horsham, Pa.	Pennsylvania
9/5/00	2:57 PM	JDS Uniphase Vice President Johnson Files To Sell 205,000 Shares	Federal Filings Newswires
9/6/00	7:33 AM	Holder Registers JDS UNIPHASE CORP Stock	Federal Filings Newswires
9/7/00	10:22 AM	JDS Uniphase Sees \$148.6 Million In-Process R&D Charge For SDL Buy	Federal Filings Newswires
9/7/00	10:22 AM	JDS Uniphase Sees \$410 Million In Merger-Related Costs For SDL	Federal Filings Newswires
9/7/00	10:22 AM	SDL Sees \$40 Million Merger-Related Costs For JDS Uniphase Deal	Federal Filings Newswires
9/7/00	10:41 AM	JDS Uniphase Sees \$410 Million SDL Merger-Related Costs	Dow Jones News Service
9/7/00	10:53 AM	JDS Uniphase/SDL -2: To Take R&D Charge In Qtr Merger Closes	Federal Filings Newswires
9/7/00	11:17 AM	JDS Uniphase/SDL -3: Sees \$38.2 Billion In Goodwill, Intangibles	Federal Filings Newswires
9/7/00	11:34 AM	JDS Uniphase/SDL-4: Intangibles To Be Written Off Detailed	Federal Filings Newswires
9/7/00	11:56 AM	JDS Uniphase/SDL -5: R&D Costs Detailed	Federal Filings Newswires
9/7/00	No Time	San Jose Mercury News, Calif., Stocks.comment Column	California
9/8/00	6:18 AM	Holder Registers JDS UNIPHASE CORP Stock	Federal Filings Newswires
9/12/00	10:35 AM	JDS Uniphase Names David King Semiconductor Products President	Dow Jones News Service
9/12/00	12:49 PM	JDS Uniphase Appointments Part Of Co. Integration Plan	Dow Jones News Service
9/13/00	6:11 AM	Insiders Sell JDS UNIPHASE CORP. Stock	Federal Filings Newswires
9/14/00	9:39 AM	Insiders Sell JDS UNIPHASE CORP. Stock	Federal Filings Newswires
9/14/00	11:50 AM	Toronto Stocks Higher At Midday: TSE Composite Up 2.48%	Dow Jones News Service
9/16/00	8:15 AM	BARRON'S: Offerings In The Offing -- Optical Illusion? What Are MRV And Its Offspring Worth?	Dow Jones International News
9/18/00	8:03 AM	Insider Sells JDS UNIPHASE CORP. Stock	Federal Filings Newswires
9/18/00	11:16 AM	JDS Uniphase Seeking More Acquisitions - CFO	Dow Jones News Service
9/18/00	9:03 PM	JDS Uniphase Slide Raises Question If SDL Got Best Price	Dow Jones News Service
9/18/00	No Time	Making Sure Fiber-Optic Networks Really Work Four "testing" stocks with promising products.	Fortune
9/18/00	No Time	Offerings In The Offing -- Optical Illusion? What are MRV and its offspring worth?	Barron's
9/18/00	No Time	The FORTUNE Indexes Street Sweep	Fortune
9/25/00	6:07 AM	Holders Register JDS UNIPHASE CORP Stock	Federal Filings Newswires
9/26/00	1:19 PM	JDS Uniphase CEO Straus Sold 1.3 Million Company Shares In Aug	Federal Filings Newswires
9/27/00	6:05 AM	Insider Sells JDS UNIPHASE CORP. Stock	Federal Filings Newswires
9/27/00	2:58 PM	JDS Uniphase CEO Donates Part Of Proceeds From Stock Sale	Federal Filings Newswires
9/27/00	4:20 PM	Toronto Stocks Close Lower: TSE Composite Down 2.18%	Dow Jones News Service
9/27/00	4:20 PM	Toronto Stocks Close Lower: TSE Composite Down 2.18%	Dow Jones International News
9/28/00	7:37 PM	John Blough to Interview On RadioWallStreet.com	Business Wire
9/29/00	11:36 AM	John Blough to Interview On RadioWallStreet.com	Business Wire
10/2/00	10:47 AM	Host America Announces Signed Contract With JDS Uniphase	PR Newswire
10/2/00	3:55 PM	JDS Uniphase: Chairman Straus' Co Stake More Than 167 Shares	Federal Filings Newswires
10/2/00	4:08 PM	JDS Uniphase: Chairman Straus' Co Stake More Than 167 Shares	Dow Jones News Service
10/2/00	No Time	The Two Faces of The Internet Economy	Fortune
10/3/00	5:42 PM	Nasdaq Most Actives	Dow Jones News Service
10/4/00	1:16 PM	JDS Uniphase Director Files To Sell 51,200 Common Shares	Federal Filings Newswires
10/5/00	6:09 AM	Holder Registers JDS UNIPHASE CORP Stock	Federal Filings Newswires
10/5/00	3:35 PM	RadioWallStreet.com: Gaskins IPO Desktop	Business Wire
10/5/00	No Time	FT.COM SITE - MARCONI TO SELL FACTORIES AND OUTSOURCE PRODUCTION.	Financial Times (FT.Com)
10/6/00	2:06 PM	JDS Uniphase Seeks To Hike Authorized Shares To 6 Billion From 3 Billion	Federal Filings Newswires
10/6/00	2:09 PM	JDS Uniphase Seeks To Boost Authorized Shares To 6 Billion	Dow Jones News Service
10/6/00	2:28 PM	JDS Uniphase/Share Hike -2: Holders May Vote Dec 13	Federal Filings Newswires

Date	Time (ET)	Headline	Source
10/6/00	3:23 PM	JDS Uniphase Ex-CEO Exercised \$106 Million Of Options In FY2000	Federal Filings Newswires
10/9/00	8:02 AM	SMARTMONEY.COM: Coping With The Downturn -2	Dow Jones News Service
10/10/00	4:30 PM	Lucent, in 3rd Profit Warning This Year, Says 4th-Qtr EPS Fell	Bloomberg News
10/11/00	12:32 PM	KPMG Consulting Supports JDS Uniphase in Strengthening Its Infrastructure	PR Newswire
10/12/00	12:42 PM	William Blair & Company Initiates Coverage of Five Fiber Optics Companies	PR Newswire
10/12/00	No Time	Lucent ripples spread wide.	Financial Times (FT.Com)
10/16/00	8:28 AM	Philips 3rd Quarter Op Pft Seen Up 100%, But Outlook For '00 Eyed	Dow Jones International News
10/17/00	No Time	Chips and components boost Philips.	Financial Times (FT.Com)
10/17/00	No Time	Semiconductors and components boost Philips.	Financial Times (FT.Com)
10/18/00	No Time	SDL Bet May Reward Risk Takers If Takeover by JDS Goes Through	The Wall Street Journal
10/20/00	12:23 PM	JDS Uniphase's \$32 Bln Goodwill Charge Heralds End of Pooling	Bloomberg News
10/20/00	1:04 PM	On RadioWallStreet.com: Morgan Wilshire Chief Technical Analyst	Business Wire
10/20/00	6:49 PM	Lucent Shares Fall, Dragging Down Rivals: After-Hours Trading	Bloomberg News
10/21/00	No Time	Share Prices Up for the Week on Profit and Sales Growth	The New York Times
10/23/00	11:43 AM	RadioWallStreet.com: Market Strategy With Donald Selkin	Business Wire
10/23/00	6:06 PM	RadioWallStreet.com Market Wrap-Up Show	Business Wire
10/24/00	4:32 PM	Nortel 3rd-Qtr Loss Widens, Says 2000 EPS to Rise at Least 40%	Bloomberg News
10/24/00	6:20 PM	Nortel Networks, Fiber-Optic Companies Drop: After-Hours	Bloomberg News
10/24/00	7:33 PM	M/I Schottenstein Homes, Sapient, JDS Uniphase, ACT Manufacturing, and Breakaway Solutions Conference Calls to be Broadcast by Investor Broadcast Network Over the Internet	Business Wire
10/25/00	7:47 AM	JDS Uniphase Cut to 'Neutral' at Lehman	Bloomberg News
10/25/00	8:51 AM	JDS Uniphase, PMC-Sierra, Vitesse Ratings Cut; Shares Fall	Bloomberg News
10/25/00	9:03 AM	Earnings.com to Feature Live and On-Demand Webcasts of Earnings Calls for Aether Systems, Digex, Inktomi, JDS Uniphase, and WorldCom available at www.earnings.com	PR Newswire
10/25/00	11:10 AM	JDS, PMC-Sierra, Vitesse Ratings Cut; Shares Fall (Update 1)	Bloomberg News
10/25/00	3:40 PM	Nortel, Other Fiber-Optic Gear Makers Fall on Demand Concern	Bloomberg News
10/25/00	6:49 PM	RadioWallStreet.com Market Wrap-Up Show	Business Wire
10/26/00	5:02 AM	ON24 Audio Investor Alert: Earnings Preview for Thursday, October 26th	Business Wire
10/26/00	8:30 AM	Former Newbridge, Siemens Executives Create edgeflow Inc. for Optical Networking	PR Newswire
10/26/00	3:56 PM	JDS Uniphase Down 39% This Week on Concern Sales are Slowing	Bloomberg News
10/26/00	4:07 PM	JDS Uniphase 1st Quarter Pro Forma Net 18 Cents/Share	Dow Jones News Service
10/26/00	4:07 PM	JDS Uniphase Announces First Quarter Results	PR Newswire
10/26/00	4:38 PM	JDS Uniphase Posts 1st-Qtr Loss as Sales Rise 171% (Correct)	Bloomberg News
10/26/00	4:49 PM	JDS Uniphase Posts 1st-Qtr Loss as Sales Rise 171% (Update 1)	Bloomberg News
10/26/00	5:19 PM	JDS Uniphase Tops 1st Quarter Views In Possible Boost For Sector	Dow Jones News Service
10/26/00	6:40 PM	JDS Uniphase Teleconf.: Fiscal 1st-Qtr Results & Demand	Bloomberg News
10/26/00	7:18 PM	JDS Uniphase, Seeing No Slowdown, Raises 2001 Guidance	Dow Jones News Service
10/26/00	10:01 PM	ON24 Audio Investor Alert: Conference Call: JDSU's 1Q2001 Earnings	Business Wire
10/26/00	No Time	JDS Uniphase beats forecasts.	Financial Times (FT.Com)
10/26/00	No Time	Upbeat JDS Uniphase beats earnings forecasts.	Financial Times (FT.Com)
10/26/00	No Time	Wall Street lower but techs show strength.	Financial Times (FT.Com)
10/27/00	12:12 AM	Toronto Shares Close Lower for Third Session; European Markets End Higher	Dow Jones Business News
10/27/00	6:05 AM	Insiders Sell JDS UNIPHASE CORP. Stock	Federal Filings Newswires
10/27/00	6:25 AM	JDS Uniphase Shares Rise After Company Lifts	Bloomberg News
10/27/00	9:00 AM	Epoch Partners Issues Research Note on JDS Uniphase: Great Quarter, Strong Demand, Increased Guidance	PR Newswire
10/27/00	9:27 AM	RadioWallStreet.com Early Morning Market Notes With Team Emerald	Business Wire
10/27/00	9:50 AM	Stocks End Higher As Economic Data Boost Dow Industrials	Dow Jones Business News

Date	Time (ET)	Headline	Source
10/27/00	10:16 AM	RadioWallStreet.com: Global Economic Trends & Stock Picks Friday	Business Wire
10/27/00	10:30 AM	JDS Uniphase CFO Muller on Fiscal 1st-Qtr Results: Comment	Bloomberg News
10/27/00	10:36 AM	JDS Uniphase Raised to 'Outperform' at BMO Nesbitt Burns	Bloomberg News
10/27/00	11:38 AM	JDS Uniphase Raised to 'Strong Buy' at Spratt Securities	Bloomberg News
10/27/00	3:31 PM	Options Report: JDSU Earnings Energize Tech Trading	Capital Markets Report
10/27/00	4:02 PM	JDS Uniphase Raised to 'Buy' at Sands Brothers	Bloomberg News
10/27/00	4:28 PM	N.Y. Stocks Rise, But 'Safety' Names Again Top Techs	Dow Jones News Service
10/27/00	4:54 PM	JDS Uniphase, Rivals Rise After JDS Boosts Forecasts (Update 3)	Bloomberg News
10/27/00	6:27 PM	Business News Highlights at 6:30 P.M. EDT Friday	Dow Jones Business News
10/27/00	No Time	COMPANIES & FINANCE THE AMERICAS - Upbeat JDS beats forecasts.	Financial Times
10/27/00	No Time	European equities remain firm at midday.	Financial Times (FT.Com)
10/27/00	No Time	JDS Is Bullish As It Releases Quarter Results	The Wall Street Journal
10/27/00	No Time	JDS Uniphase Has 1st-Qtr Loss, Boosts 2001 Forecasts (Update 3)	Bloomberg News
10/27/00	No Time	San Jose, Calif.-Based Fiber-Optic Firm Reports 171 Percent Revenue Growth	California
10/28/00	No Time	210.50 Gain in Dow Leads Major Gauges	The New York Times
10/28/00	No Time	Lex - Optical stocks.	Financial Times (FT.Com)
10/28/00	No Time	LEX COLUMN - Optical stocks LEX COLUMN.	Financial Times
10/30/00	5:02 PM	JDS Uniphase Files 424,699 Shares For Holders	Federal Filings Newswires
10/30/00	No Time	JDS Uniphase's Earnings and Forecast Draw Traders Back Into Technology-Sector Options	The Wall Street Journal
10/30/00	No Time	Lights Out! SDL's downdraft darkens performance record of scores of growth funds	Barron's
10/30/00	No Time	Nortel's Nasty News Fuels Fiberoptic Flameout	Barron's
10/30/00	No Time	Saint Paul Pioneer Press, Minn., Business Briefs Column	Minnesota
10/31/00	10:34 AM	RadioWallStreet.com: Global Economic Trends & Stock Picks	Business Wire
11/1/00	8:05 AM	'The Hoover's 50' for Week of October 30: Bellwether Lucent Leads Tech-Focused Pack	PR Newswire
11/1/00	No Time	Analyzing JDS Uniphase	The Motley Fool
11/5/00	No Time	In Windsor and Bloomfield, an Office Park Grows	The New York Times
11/6/00	6:09 AM	Holder Registers JDS UNIPHASE CORP Stock	Federal Filings Newswires
11/6/00	8:04 AM	Marty Kaplan Joins Actelis Networks Board of Directors; SBC/Pac Bell Veteran Brings One of Telecommunications Most Distinguished Track Records to Actelis Networks	Business Wire
11/6/00	10:22 AM	RadioWallStreet.com: Market Strategy With Donald Selkin	Federal Filings Newswires
11/8/00	6:14 AM	Holder Registers JDS UNIPHASE CORP Stock	PR Newswire
11/8/00	8:03 AM	'The Hoover's 50' for Week of November 6: Lucent Reigns, as Tech's Brightest Stumble	Federal Filings Newswires
11/10/00	6:13 AM	Holder Registers JDS UNIPHASE CORP Stock	Dow Jones News Service
11/10/00	6:47 PM	Late Trading: Big Tech Names Dominate After-Hours	Business Wire
11/14/00	5:46 PM	ON24 Audio Investor Alert: JDSU: Telecom Cuts Not Affecting Fibre-Optics	PR Newswire
11/15/00	8:04 AM	'The Hoover's 50' for Week of November 13: Fiber-Optic and Communications Companies Populate the List	Dow Jones Business News
11/17/00	9:38 AM	Janus Maintains Technology Allocation Despite Industry Slump	Dow Jones News Service
11/17/00	10:20 AM	CBOE Most Active Call, Put Option Series	Federal Filings Newswires
11/17/00	3:25 PM	SDL Inc Shareholders To Vote Dec 27 On JDS Uniphase Deal	Federal Filings Newswires
11/17/00	4:03 PM	JDS Uniphase/SDL -2: JDS Hldrs To Vote Same Day	PR Newswire
11/17/00	5:03 PM	JDS Uniphase and SDL, Inc. Set Date for Stockholder Meetings on Merger	Dow Jones News Service
11/17/00	5:04 PM	JDS Uniphase, SDL Inc. Hldrs To Vote On Merger Dec. 27	Bloomberg News
11/20/00	1:03 AM	JDU CN: JDS And SDL, Inc. Set Date for Stockholder Meetings	Thomson Financial
11/22/00	2:47 PM	JDSU Form S-8 filed November 22, 2000.	Federal Filings Newswires
11/24/00	6:11 AM	Holder Registers JDS UNIPHASE CORP Stock	Financial Times (FT.Com)
11/27/00	No Time	Lex - Tracking stocks.	PR Newswire
12/1/00	8:02 AM	'The Hoover's 50' for Week of November 27: Telecom and Computer Hardware Stay On Top	Federal Filings Newswires
12/4/00	6:08 AM	Holder Registers JDS UNIPHASE CORP Stock	PR Newswire
12/4/00	9:00 AM	National Instruments Boosts Productivity of Fiber-Optic Manufacturers	Federal Filings Newswires
12/6/00	6:10 AM	Holder Registers JDS UNIPHASE CORP Stock	Business Wire
12/6/00	8:31 PM	On RadioWallStreet.com: IPS Funds's Robert Loest	Federal Filings Newswires
12/12/00	3:13 PM	JDS Uniphase Director MacNaughton Liquidates Stake In Co	Federal Filings Newswires
12/13/00	6:08 AM	Insiders Sell JDS UNIPHASE CORP. Stock	Dow Jones News Service
12/15/00	3:15 PM	CBOE Most Active Call, Put Option Series	



Date	Time (ET)	Headline	Source
12/18/00	5:00 AM	JDS Uniphase and SDL to Adjourn Special Stockholder Meetings to January	PR Newswire
12/18/00	5:02 AM	JDS Uniphase, SDL Inc. To Complete Merger In Jan.	Dow Jones News Service
12/18/00	5:17 AM	JDS Uniphase/SDL -2: Cos Postpone Shareholder Meetings	Dow Jones News Service
12/18/00	10:50 AM	JDS Uniphase Says Completion of SDL Purchase Pushed to January	Bloomberg News
12/18/00	4:24 PM	JDS Says SDL Purchase Completion Pushed to January (Update3)	Bloomberg News
12/19/00	1:00 PM	New Jersey Governor Dedicates New JDS Uniphase Manufacturing Facilities	PR Newswire
12/20/00	3:58 PM	Fiber Optics Cos Take Beating; Street Sees Slow Recovery	Dow Jones News Service
12/22/00	8:26 AM	JDS Uniphase Cut to 'Buy' at Wachovia Secs	Bloomberg News
12/22/00	4:06 PM	CBOE Most Active Call, Put Option Series	Dow Jones News Service
12/26/00	11:49 AM	Analysts Raise Concerns About JDS's Fiscal 3Q	Dow Jones News Service
12/27/00	1:26 PM	JDS Uniphase and SDL Set New Stockholder Meetings Date	PR Newswire
12/27/00	1:28 PM	JDS Uniphase, SDL Reschedule Hldr Meetings Jan 26	Dow Jones News Service
12/27/00	3:06 PM	CORRECT: JDS Uniphase To Swap 3.8 Shrs, Not 3.7, For SDLI	Federal Filings Newswires
12/27/00	5:11 PM	JDS Uniphase, SDL Reschedule Shareholder Votes on Acquisition	Bloomberg News
12/28/00	1:53 PM	Epoch Partners Issues Research Note on JDS Uniphase	PR Newswire
1/4/01	12:03 PM	JDS Uniphase to Report Second Quarter Results on January 25	PR Newswire
1/8/01	6:21 PM	JDS Uniphase Invests in Avantas Networks	PR Newswire
1/16/01	No Time	Bear Sightings on Wall Street --- Bottom Line: Do Tech Investors Need to Quit?	The Wall Street Journal
1/17/01	10:31 AM	Nortel Said In Talks To Buy JDS Plant For Up To \$3B	Dow Jones News Service
1/17/01	9:00 PM	SMARTMONEY.COM: The Networking Countdown	Dow Jones News Service
1/18/01	4:44 PM	Nortel CEO Won't Comment On Rumored JDS Uniphase Talks	Dow Jones News Service
1/18/01	No Time	FRONT PAGE - COMPANIES & MARKETS - Nortel in talks to buy laser plant for \$3bn - Canadian networking ...	Financial Times
1/18/01	No Time	JDS may sell plant to Nortel.	Financial Times (FT.Com)
1/18/01	No Time	Nortel Weighs Buying A Swiss Laser Facility From JDS Uniphase	The Wall Street Journal
1/22/01	10:37 AM	Despite Spending Fears, Quarter To Be Good For Fiber Cos	Dow Jones News Service
1/24/01	9:07 AM	MetroPhotonics Lands Former JDS Uniphase Exec to Lead US Division: Bryant Hichwa to Run Operations and Technical Marketing	Business Wire
1/24/01	3:09 PM	JDS Uniphase, SDL Inc. Adjourn Hldr Meeting To Feb. 12	Dow Jones News Service
1/24/01	3:39 PM	JDS Uniphase and SDL to Adjourn Special Meetings of Stockholders To February 12	PR Newswire
1/24/01	4:03 PM	Corning's Fourth-Quarter Performance Exceeds Expectations with	Bloomberg News
1/24/01	4:20 PM	JDS Uniphase, SDL Postpone Merger Vote on Justice Dept. Review	Bloomberg News
1/24/01	4:38 PM	SDL Has 4th-Qtr Loss on Acquisition-Related Costs; Sales Triple	Bloomberg News
1/24/01	6:52 PM	SDL Has 4th-Qtr Loss on Merger Costs as Sales Triple (Update1)	Bloomberg News
1/24/01	No Time	JDS and SDL merger vote delayed on antitrust concerns.	Financial Times (FT.Com)
1/24/01	No Time	JDS, SDL merger vote delayed.	Financial Times (FT.Com)
1/25/01	5:30 AM	Epoch Partners Issues a Research Note on JDS Uniphase and SDL	PR Newswire
1/25/01	8:14 AM	Corning Shares Fall After Company Says Customer Orders May Slow	Bloomberg News
1/25/01	10:08 AM	Corning Shares Fall After It Says Orders May Slow (Update2)	Bloomberg News
1/25/01	11:13 AM	JDS Uniphase, Optical-Parts Rivals Fall on Corning Forecasts	Bloomberg News
1/25/01	1:27 PM	ON24 Audio Investor Alert: Analyst: JDSU in Penalty Box, but Is Fiber Optic Leader	Business Wire
1/25/01	4:05 PM	JDS Uniphase Announces Second Quarter Results	PR Newswire
1/25/01	4:18 PM	JDS Uniphase 2Q Pro Forma Net 21c/Diluted Shr	Dow Jones News Service
1/25/01	4:18 PM	JDS Uniphase Tops 2nd-Quarter Estimates But Reduces 3rd-Quarter Sales Forecast	Dow Jones Business News
1/25/01	4:22 PM	JDS Uniphase 2nd-Qtr Loss Widens: Earnings Instant Insight	Bloomberg News
1/25/01	4:26 PM	JDS, Optical-Parts Rivals Fall on Corning Forecasts (Update2)	Bloomberg News
1/25/01	4:33 PM	JDS Uniphase Fiscal 2nd-Qtr Loss Widened on Higher Expenses	Bloomberg News
1/25/01	4:36 PM	JDS Uniphase CEO: Overall Optical Market Remains Bright	Dow Jones News Service
1/25/01	6:12 PM	JDS Uniphase Teleconf.: Fiscal 2nd-Qtr Results, Outlook	Bloomberg News
1/25/01	8:05 PM	JDS Uniphase Gives Market Reason To Believe In Optics	Dow Jones News Service

Date	Time (ET)	Headline	Source
1/25/01	No Time	COMPANIES & FINANCE INTERNATIONAL - JDS and SDL merger faces second delay.	Financial Times
1/26/01	5:47 AM	Furukawa May Sell 2% Stake of JDS This Year, President Says	Bloomberg News
1/26/01	5:47 AM	Furukawa May Sell 2% Stake of JDS This Year, President Says	Bloomberg News
1/26/01	9:08 AM	JDS Uniphase Cut to 'Buy' at CE Unterberg Towbin	Bloomberg News
1/26/01	9:14 AM	JDS Uniphase Price Target Cut at BMO Nesbitt Burns	Bloomberg News
1/26/01	10:38 AM	JDS Uniphase Cut to 'Buy' at Adams, Harkness	Bloomberg News
1/26/01	10:40 AM	Epoch Partners Issues a Research Note on JDS Uniphase	PR Newswire
1/26/01	11:03 AM	JDS Uniphase Price Target Cut at ABN Amro	Bloomberg News
1/26/01	11:11 AM	Technology Stocks Rise Despite Weaker Outlooks	Dow Jones Business News
1/26/01	12:04 PM	JDS Uniphase Cut to 'Hold' at Ryan, Beck	Bloomberg News
1/26/01	12:41 PM	JDS Uniphase Price Target Cut at UBS Warburg	Bloomberg News
1/26/01	5:00 PM	JDS Uniphase and SDL Set New Stockholder Meetings Date	PR Newswire
1/26/01	No Time	ACQUISITIONS INCREASE JDS LOSS	The New York Times
1/26/01	No Time	COMPANIES & FINANCE INTERNATIONAL - JDS earnings better than expected.	Financial Times
1/26/01	No Time	Fiber-Optic Leader JDS Slices Forecasts For Growth, Confirming Investors' Fears	The Wall Street Journal
1/26/01	No Time	JDS Uniphase earnings surpass expectations.	Financial Times (FT.Com)
1/29/01	6:26 PM	JDS Uniphase Cuts 700 Agency Workers in Ottawa, Job Agency Says	Bloomberg News
2/5/01	7:11 PM	JDS Uniphase CEO Straus Registers 100,000 Shares	Federal Filings Newswires
2/6/01	8:05 AM	Nortel Confirms Deal To Buy JDS Uniphase Swiss Plant	Dow Jones News Service
2/6/01	8:05 AM	Nortel Networks to Acquire JDS Uniphase's Zurich, Switzerland-based Subsidiary for up to US\$3 Billion to Further Leadership in Race to Create All-Optical Internet	Business Wire
2/6/01	8:06 AM	Nortel To Buy JDS Uniphase Swiss Plant For Up To \$3B	Dow Jones News Service
2/6/01	8:12 AM	JDS Uniphase Receives Justice Department Clearance for SDL Merger	PR Newswire
2/6/01	8:13 AM	JDS Uniphase Gets Justice Dept OK For SDL Merger	Dow Jones News Service
2/6/01	8:49 AM	Canada Hot Stocks To Watch: NT JDSU BCE BPO	Dow Jones News Service
2/6/01	10:09 AM	Nortel Says JDS Zurich Plant Better Ensures Supply	Dow Jones News Service
2/6/01	12:05 PM	WSJ.COM WRAP: Nortel To Buy Swiss Plant JDS Uniphase	Dow Jones News Service
2/6/01	2:51 PM	JDS Uniphase CFO: Sees SDL Merger Closing Tuesday Or Wed	Dow Jones News Service
2/6/01	No Time	JDS cleared to buy SDL.	Financial Times (FT.Com)
2/6/01	No Time	JDS Uniphase wins approval for \$17bn SDL takeover.	Financial Times (FT.Com)
2/6/01	No Time	JDS Uniphase wins US approval for \$17bn SDL takeover.	Financial Times (FT.Com)
2/6/01	No Time	Nortel to Disclose Purchase Of JDS Site for \$3 Billion	The Wall Street Journal
2/7/01	7:30 AM	Brocade Communications Systems, Inc. to Join the Nasdaq-100 Index Beginning February 13, 2001	PR Newswire
2/7/01	5:29 PM	JDSU Form S-8 filed February 7, 2001.	Thomson Financial
2/7/01	No Time	JDS Sells Chip Unit to Nortel to Secure Regulatory Approval for Deal to Buy SDL	The Wall Street Journal
2/7/01	No Time	Optical Parts Firm Wins Approval for Acquisition of San Jose, Calif., Company	Knight Ridder Tribune Business News - KRTBN
2/7/01	No Time	REGULATORS CLEAR JDS DEAL	The New York Times
2/7/01	No Time	TECHNOLOGY BRIEFING: TELECOMMUNICATIONS: REGULATORS CLEAR JDS DEAL	New York Times Abstracts
2/12/01	6:00 AM	JDS Uniphase Reports Major Milestone in Global Systems Integration	PR Newswire
2/12/01	10:25 PM	JDS Uniphase and SDL Stockholders Approve Merger	PR Newswire
2/12/01	10:26 PM	JDS Uniphase, SDL Inc. Holders OK Merger >JDSU SDLI	Dow Jones News Service
2/13/01	12:59 PM	JDS Uniphase, SDL Shareholders Approve \$15.1 Bln Acquisition	Bloomberg News
2/13/01	4:26 PM	JDS, SDL Shareholders Approve \$13.7 Bln Acquisition (Update 2)	Bloomberg News
2/13/01	4:41 PM	JDS Uniphase and SDL Merger Completed	PR Newswire
2/13/01	4:42 PM	JDS Uniphase, SDL Inc Complete Merger >JDSU SDLI	Dow Jones News Service
2/13/01	5:02 PM	JDS Completes \$13.5 Bln SDL Purchase; Sees March-Qtr EPS of	Bloomberg News
2/13/01	5:02 PM	Nortel Networks Completes Acquisition of JDS Uniphase's Zurich, Switzerland-based Subsidiary	Business Wire
2/13/01	5:58 PM	JDS Uniphase Completes Purchase Of SDL, Issues Earnings Outlook	Dow Jones Business News
2/13/01	5:59 PM	JDS Uniphase CFO: Co Sees FY2002 Sales Of \$6B	Dow Jones News Service

Date	Time (ET)	Headline	Source
2/13/01	7:47 PM	JDS Uniphase Completes Purchase of SDL, Sees 17C EPS (Update 3)	Bloomberg News
2/13/01	No Time	JDS and SDL stockholders approve merger.	Financial Times (FT.Com)
2/13/01	No Time	JDS and SDL win approval.	Financial Times (FT.Com)
2/13/01	No Time	JDS warns of lower earnings.	Financial Times (FT.Com)
2/13/01	No Time	Respective JDS and SDL stockholders approve merger.	Financial Times (FT.Com)
2/14/01	7:29 AM	JDS Uniphase Estimates Cut at ABN Amro	Bloomberg News
2/14/01	7:38 AM	JDS Uniphase Reiterated 'Buy' at WR Hambrecht	Bloomberg News
2/14/01	8:21 AM	JDSU Form S-8 filed February 14, 2001.	Thomson Financial
2/14/01	9:18 AM	JDS Uniphase Cut to 'Buy' at SG Cowen	Bloomberg News
2/14/01	9:23 AM	JDS Uniphase Cut to 'Market Perform' at Adams, Harkness	Bloomberg News
2/14/01	9:31 AM	Adams Harkness Cuts JDS Uniphase To Market Perform	Dow Jones News Service
2/14/01	9:32 AM	Adams Harkness Had JDS Uniphase Corp. At Buy	Dow Jones News Service
2/14/01	9:53 AM	JDS Uniphase EPS Estimates Cut at UBS Warburg	Bloomberg News
2/14/01	11:10 AM	Bargain-Hunting in Semis Propels Technology Stocks	Dow Jones Business News
2/14/01	11:40 AM	JDS Uniphase Price Target Cut at National Bank	Bloomberg News
2/14/01	12:07 PM	Epoch Partners Issues a Research Note on JDS Uniphase	PR Newswire
2/14/01	4:42 PM	News On SDL Inc. Now Under Symbol JDSU	Dow Jones News Service
2/14/01	5:37 PM	JDS Uniphase Price Target Cut at GMP	Bloomberg News
2/14/01	No Time	Durham, N.C., Technology Center Officials Investigated over Spin-Off Deal	Knight Ridder Tribune Business News - KRTBN
2/14/01	No Time	JDS Uniphase Issues Profit Warning As SDL Acquisition Is Completed	The Wall Street Journal
2/15/01	10:15 AM	Executive Photonics Briefing #6 - 'Optical Switching'	PR Newswire
2/15/01	4:36 PM	Nortel Slashes 2001 Sales Forecast, Will Cut 10,000 Jobs	Bloomberg News
2/16/01	7:00 AM	Corning Affirms Pro Forma Earnings Guidance	Bloomberg News
2/16/01	1:21 PM	JDS Uniphase 'Shocked' By Nortel Earnings Warning	Dow Jones News Service
2/16/01	No Time	Lex - Optical stocks.	Financial Times (FT.Com)
2/16/01	No Time	Research Triangle Park, N.C., Nonprofit's Sale of Spin-Off Raises Flags	Knight Ridder Tribune Business News - KRTBN
2/19/01	No Time	MARKET PLACE	New York Times Abstracts
2/20/01	6:00 AM	MEMS Division of JDS Uniphase Achieves TL 9000-Hardware Certification Exemplifies Corporation's Overall Commitment to Quality	PR Newswire
2/20/01	2:48 PM	JDS Uniphase Not Planning Legal Action Against Nortel	Dow Jones News Service
2/21/01	4:17 PM	JDS Uniphase Acquires Optical Process Automation	PR Newswire
2/21/01	4:19 PM	JDS Uniphase Buys Optical Process Automation Inc.	Dow Jones News Service
2/22/01	No Time	JDS Uniphase buys Optical Process Automation.	Financial Times (FT.Com)
2/23/01	No Time	COMPANIES & FINANCE THE AMERICAS - Nortel refuses to review value of deal with JDS.	Financial Times
2/23/01	No Time	Nortel refuses to review value of deal with JDS.	Financial Times (FT.Com)
2/23/01	No Time	Nortel won't review JDS deal.	Financial Times (FT.Com)
2/27/01	9:00 AM	JDS Uniphase Announces Staffing Reduction	PR Newswire
2/27/01	9:01 AM	JDS Uniphase Announces Staffing Reduction	Bloomberg News
2/27/01	9:27 AM	JDS Uniphase to Fire 3,000 Workers in California and Ottawa	Bloomberg News
2/27/01	3:58 PM	Daily Technology Update -- JDS Uniphase Plans to Cut 3,000 Jobs	Dow Jones Business News
2/27/01	4:19 PM	JDS to Cut 3,000 Jobs, Mostly in California, Ottawa (Update5)	Bloomberg News
2/27/01	5:56 PM	JDS Uniphase Co-Chairman Scifres Registers 160,000 Shrs	Federal Filings Newswires
2/27/01	6:20 PM	ON24 Audio Investor Alert: UPDATE: Analyst: JDSU Cuts Are a Prudent Move	Business Wire
2/27/01	No Time	JDS slashes 3,000 jobs.	Financial Times (FT.Com)
2/27/01	No Time	JDS Uniphase slashes 3,000 jobs in US and Canada.	Financial Times (FT.Com)
2/28/01	4:07 AM	JDS UNIPHASE CDA LTD, Inst. Equity Holders, 4Q 2000 (JDU)	Federal Filings Newswires
2/28/01	9:55 AM	JDS Uniphase Cut to 'Buy' at Sprott Securities	Bloomberg News
2/28/01	No Time	COMPANIES & FINANCE THE AMERICAS - Slowdown forces JDS job losses.	Financial Times
2/28/01	No Time	JDS Uniphase Set to Trim 3,000 Jobs; Stock Off 14%	The New York Times
2/28/01	No Time	SHORTS - JDS Uniphase.	Financial Times
2/28/01	No Time	Silicon Valley Telecom Equipment Maker Announces Job Cuts	Knight Ridder Tribune Business News - KRTBN
3/1/01	No Time	Corning cuts 825 jobs.	Financial Times (FT.Com)
3/2/01	No Time	COMPANIES & FINANCE THE AMERICAS - Corning to cut 825 jobs at plants.	Financial Times
3/2/01	No Time	Host of Suitors Seeks Lucent's Fiber Unit	The Wall Street Journal
3/3/01	No Time	Merrill analyst named in lawsuit claiming stock fraud.	Financial Times (FT.Com)
3/6/01	5:14 PM	JDSU Form 8-K Filed March 6, 2001.	Thomson Financial
3/6/01	5:53 PM	JDS Uniphase Says Fiscal 3rd- and 4th-Qtr Profit to Fall Short	Bloomberg News

Date	Time (ET)	Headline	Source
3/6/01	7:24 PM	JDS Uniphase Falls After Lowering Profit Forecast: After-Hours	Bloomberg News
3/6/01	7:47 PM	JDS Uniphase 3rd- and 4th-Qtr Profit to Fall Short (Update3)	Bloomberg News
3/7/01	4:29 AM	JDS Uniphase Declines as 3rd- and 4th-Qtr Profit to Fall Short	Bloomberg News
3/7/01	6:52 AM	JDS Uniphase Estimates Cut at Lehman Brothers	Bloomberg News
3/7/01	7:04 AM	JDS Uniphase Falls as Company Cuts Profit Forecasts (Update1)	Bloomberg News
3/7/01	7:10 AM	JDS Uniphase Cut to 'Add' at ABN Amro	Bloomberg News
3/7/01	11:09 AM	Tech Overcome Warnings, But JDS, Broadcom Decline	Dow Jones Business News
3/7/01	11:14 AM	JDS Uniphase Price Target Cut at UBS Warburg	Bloomberg News
3/7/01	11:36 AM	JDS Uniphase Cut to 'Buy' at Thomas Weisel	Bloomberg News
3/7/01	12:33 PM	JDS Uniphase Price Target Cut at BMO Nesbitt Burns	Bloomberg News
3/7/01	4:27 PM	Business News Highlights at 4:30 p.m. EST Wednesday	Dow Jones Business News
3/7/01	4:39 PM	JDS Uniphase Price Target Cut at Yorkton Securities	Bloomberg News
3/7/01	6:28 PM	Business News Highlights at 6:30 p.m. EST Wednesday	Dow Jones Business News
3/7/01	No Time	COMPANIES & FINANCE INTERNATIONAL - JDS issues second profits warning.	Financial Times
3/7/01	No Time	European bourses under pressure from techs.	Financial Times (FT.Com)
3/7/01	No Time	European markets down as tech stocks fall.	Financial Times (FT.Com)
3/7/01	No Time	European shares down as tech stocks fall.	Financial Times (FT.Com)
3/7/01	No Time	European techs weaken on US warning.	Financial Times (FT.Com)
3/7/01	No Time	JDS falls after new warning.	Financial Times (FT.Com)
3/7/01	No Time	JDS Uniphase issues another profits warning.	Financial Times (FT.Com)
3/7/01	No Time	JDS UNIPHASE SEES LOWER PROFIT	The New York Times
3/7/01	No Time	JDS warns on profits again on rising fears of US slowdown.	Financial Times (FT.Com)
3/7/01	No Time	SAP shines on a dullish day.	Financial Times (FT.Com)
3/7/01	No Time	UK telecoms hit by Nokia downgrade.	Financial Times (FT.Com)
3/7/01	No Time	US stocks remain upbeat in spite of warnings.	Financial Times (FT.Com)
3/8/01	No Time	COMPANIES & FINANCE INTERNATIONAL - JDS Uniphase slips on earnings revision.	Financial Times
3/8/01	No Time	SHORTS - JDS hit by earnings fears.	Financial Times
3/8/01	No Time	STOCK MARKETS LONDON STOCK EXCHANGE - Telecoms slide on forecast.	Financial Times
3/8/01	No Time	WORLD STOCK MARKETS - SAP shines out on mixed day.	Financial Times
3/12/01	No Time	Market Investors Search Warily for Deals in Rubble of Nasdaq	Knight Ridder Tribune Business News - KRTBN
3/19/01	8:00 AM	Coming Reduces 2001 Pro Forma Earnings Guidance; Company	Bloomberg News
3/20/01	No Time	COMPANIES & FINANCE THE AMERICAS - Agere set for third cut in IPO price.	Financial Times
3/22/01	8:57 AM	JDS Uniphase Cut to L-T 'Attractive' at Robertson Stephens	Bloomberg News
3/22/01	10:08 AM	Robertson Stephens Daily Growth Stock Update on FD AMCC ABI CTLM EXAR JDSU PMCS VTSS LBRT NTIQ QUIK VIXL AFCI DOX CDX CYTC MU	PR Newswire
3/22/01	10:38 AM	Optisphere Introduces Remotely Configurable Add/Drop Multiplexer	Business Wire
3/23/01	1:14 PM	JDSU Form 8-K Filed March 23, 2001.	Thomson Financial
4/2/01	No Time	Has Tech Become A Cyclical Play? Companies are now dependent on IT. That's good. But now tech's dependent on the economy.	Fortune
4/11/01	9:44 PM	JDSU Form S-8 filed April 11, 2001.	Thomson Financial
4/16/01	11:58 AM	Optical World's Light Grew Dimmer In First Quarter	Dow Jones News Service
4/20/01	7:19 AM	JDS Uniphase Raised to 'Strong Buy' at WR Hambrecht	Bloomberg News
4/20/01	9:27 AM	JDS Uniphase Raised to 'Buy' at Salomon Smith Barney	Bloomberg News
4/20/01	1:13 PM	Robertson Stephens Daily Growth Stock Update on AMCC DCTM JDSU PMCS TTEK VTSS ASCX ATSN AUDC BHE CLRN CMRC CMTN CY EMC EMLX GTW IMNY INKT IMSC LGTO MCRL NTR0 NETA NT NUAN PKTR PRIA TVLY ZIGO ATML MLTX SDS	PR Newswire
4/20/01	2:09 PM	Market Ponders Whether To Follow Tech Stock Upgrades	Dow Jones News Service
4/20/01	No Time	5 COMPANIES SAID TO BID ON LUCENT OPTICAL UNIT	New York Times Abstracts
4/20/01	No Time	Four bidders vie for Lucent's \$8bn optical division.	Financial Times (FT.Com)
4/23/01	4:17 PM	JDS Uniphase To Hold Special Conference Call April 24	Dow Jones News Service
4/24/01	6:01 AM	JDS Uniphase 3Q Pro Forma Net 14c A Share	Dow Jones News Service
4/24/01	6:01 AM	JDS Uniphase Announces Third Quarter Results and Global Realignment Program	PR Newswire
4/24/01	6:14 AM	JDS Uniphase to Cut 5,000 Jobs, or 20 Percent of Its Workforce	Bloomberg News
4/24/01	8:15 AM	JDSU Form 8-K filed April 24, 2001.	Thomson Financial
4/24/01	2:08 PM	JDS Uniphase Hopes Rough Times Leads To Brighter Future	Dow Jones News Service
4/24/01	2:58 PM	JDS Uniphase Cut to 'Market Perform' at Raymond James	Bloomberg News
4/24/01	4:22 PM	JDS Uniphase to Cut 5,000 Jobs, or 20% of Workforce (Update8)	Bloomberg News

Date	Time (ET)	Headline	Source
4/24/01	8:53 PM	SMARTMONEY.COM: JDS Unifazed	Dow Jones News Service
4/24/01	No Time	JDS job cuts and Lucent losses add to gloom.	Financial Times (FT.Com)
4/24/01	No Time	JDS job cuts and Lucent losses add to gloom.	Financial Times (FT.Com)
4/24/01	No Time	JDS Uniphase to lay off 5,000 and warns of lower quarter.	Financial Times (FT.Com)
4/24/01	No Time	Silicon Valley Fiber-Optics Equipment Maker Announces 'Important Developments'	Knight Ridder Tribune Business News - KRTBN
4/25/01	5:30 AM	Epoch Partners Issues Research Note on JDS Uniphase Corporation	PR Newswire
4/25/01	11:03 AM	Robertson Stephens Daily Growth Stock Update on CCRT ENTU ASMI AMCC AVNX BMC COST ATHM FCS FLEX ICST ISRG JDSU IFX LSI LU PDYN SPWX TMCS VSEA VRGE VIXL CUBE CKFR CYTC ESA FRX NETP PPE RDRT	PR Newswire
4/25/01	No Time	JDS Uniphase Issues Profit Warning and Plans to Cut Jobs	The New York Times
4/25/01	No Time	JDS Uniphase Plans More Layoffs, Trims Results Targets for Quarter	The Wall Street Journal
4/25/01	No Time	Morgan Stanley Cuts 1,500 Jobs; About 17 Other Firms Announce Layoffs	Knight Ridder Tribune Business News - KRTBN
4/25/01	No Time	San Jose, Calif.-Based Maker of Fiber-Optic Systems Parts Will Cut 5,000 Jobs	Knight Ridder Tribune Business News - KRTBN
4/26/01	No Time	CORRECTIONS	New York Times Abstracts
4/26/01	No Time	Corrections	The New York Times
4/29/01	No Time	Economic Growth Revives Momentum	The New York Times
5/2/01	12:34 PM	Optical Communication Products Inc. Announces the Appointment of Ian Richard as Director of Sales in Europe	Business Wire
5/3/01	11:08 AM	IN THE MONEY: Shifting Demand May Affect JDS Uniphase	Dow Jones News Service
5/15/01	5:52 PM	ADVISORY/Agility President and CEO to Present At Credit Suisse First Boston's Annual Communications Technology Conference	Business Wire
5/17/01	No Time	Fidelity Cut Tech Holdings, Sold Nearly Half Its Cisco, Oracle Shares	The Wall Street Journal
5/30/01	8:30 AM	Oplink Announces Settlement of Patent Infringement Litigation	PR Newswire
5/30/01	8:34 AM	Oplink Settles Patent Infringement Suit Vs E-Tek	Dow Jones News Service
6/1/01	12:03 PM	Salomon Smith Barney Names Kepler CIO of the Year	Business Wire
6/5/01	No Time	The cycle is back in style.	Financial Times (FT.Com)
6/6/01	5:30 PM	8 JDS Uniphase Dirs, Execs Adopt Insider Trading Plans	Dow Jones Corporate Filings Alert
6/6/01	6:00 PM	CORPORATE FILINGS ALERT: THE EVENING'S TOP NEWS	Dow Jones Corporate Filings Alert
6/6/01	6:25 PM	Execs, Directors Adopt Plans To Sell JDS Uniphase Stock	Dow Jones News Service
6/7/01	8:18 AM	8 JDS Uniphase Dirs, Execs Adopt Insider Trading Plans	Dow Jones Corporate Filings Alert
6/12/01	4:00 AM	JDS Uniphase President Abbe Retires	Bloomberg News
6/12/01	5:18 AM	JDS Uniphase Appoints Dougherty as New COO as Abbe Retires	Bloomberg News
6/12/01	8:34 AM	JDS Uniphase Rated New 'Hold' at Credit Lyonnais	Bloomberg News
6/12/01	4:36 PM	JDS Uniphase Names Dougherty as New COO; Abbe Retires (Update2)	Bloomberg News
6/13/01	No Time	INTERNATIONAL PEOPLE - Global FT 500 moves - JDS Uniphase.	Financial Times
6/14/01	4:05 PM	JDS Uniphase Revises Outlook	PR Newswire
6/14/01	4:06 PM	JDS Uniphase Revises Outlook	Dow Jones News Service
6/14/01	5:38 PM	JDS Uniphase Cuts Estimates, Cites Steep Downturn	Dow Jones News Service
6/14/01	6:46 PM	JDS Uniphase Shares Decline; Index Futures Gain: After-Hours	Bloomberg News
6/14/01	No Time	JDS cuts forecast amid weaker telecoms spending.	Financial Times (FT.Com)
6/14/01	No Time	JDS lowers sales forecast amid sluggish telecoms spending.	Financial Times (FT.Com)
6/15/01	3:27 AM	JDS Shares Decline After Cutting Fourth-Quarter Sales Forecast	Bloomberg News
6/15/01	5:05 AM	JDS Uniphase Estimates Cut at Lehman Brothers	Bloomberg News
6/15/01	6:42 AM	JDS Uniphase Cut to 'Hold' at ABN Amro	Bloomberg News
6/15/01	7:18 AM	JDS Uniphase Estimate Cut at First Union Sec.	Bloomberg News
6/15/01	7:33 AM	JDS Uniphase Maintained 'Strong Buy' at WR Hambrecht	Bloomberg News
6/15/01	7:48 AM	JDS Uniphase Cut to 'Hold' at CSFB	Bloomberg News
6/15/01	8:06 AM	JDS Uniphase EPS Estimate Cut at Merrill	Bloomberg News
6/15/01	8:19 AM	JDS Uniphase Estimates Reduced at Morgan Stanley DW	Bloomberg News
6/15/01	8:45 AM	JDS Uniphase Estimates Cut at Jefferies & Co.	Bloomberg News
6/15/01	8:48 AM	JDS Uniphase Cut to 'Neutral' at Wachovia Secs	Bloomberg News
6/15/01	8:50 AM	JDS Uniphase EPS Estimates Cut at CE Unterberg Towbin	Bloomberg News
6/15/01	8:53 AM	JDS Uniphase Cut to 'Neutral' at SG Cowen	Bloomberg News
6/15/01	8:54 AM	JDS Shares Fall After Reducing Fourth-Quarter Sales Forecast	Bloomberg News
6/15/01	9:16 AM	Does JDS Uniphase's Warning Suggest That Ciena's Earnings May be at Risk? Asks Thomas Kee of Stock Traders Daily	PR Newswire



Date	Time (ET)	Headline	Source
6/15/01	9:58 AM	JDS Uniphase EPS Estimates Cut at Robertson Stephens	Bloomberg News
6/15/01	10:14 AM	JDS Uniphase Cut to 'Hold' at National Bank	Bloomberg News
6/15/01	10:22 AM	JDS Uniphase Price Target Cut at Credit Lyonnais	Bloomberg News
6/15/01	10:23 AM	JDS Uniphase Cut to 'Market Perform' at Deutsche Banc AB	Bloomberg News
6/15/01	11:10 AM	ON24 Video Investor Alert: ON The Move: Analyst: JDSU: Time Isn't On Our Side	Business Wire
6/15/01	4:14 PM	ON24 Audio Investor Alert: Pegasus Research: Weekly Internet Market Wrap: NT, JDSU, VIAN, SCNT	Business Wire
6/15/01	4:23 PM	JDS Falls 10% After Reduced 4th-Quarter Forecast (Update 3)	Bloomberg News
6/15/01	5:07 PM	ON24 Audio Investor Alert: Morningstar Tech Bytes: Light at the End of the Telecom Tunnel?	Business Wire
6/15/01	5:45 PM	CFA Tech Wrap: Stks Only Slightly Lower Despite Warnings	Dow Jones Corporate Filings Alert
6/15/01	5:53 PM	ON24 Audio Investor Alert: UPDATE: Analyst: Avoid Nortel and JDS Uniphase, No Visibility	Business Wire
6/15/01	8:43 PM	ON24 Audio Investor Alert: Analyst: Double Whammy for JDSU; Sees Continued Telecom Weakness	Business Wire
6/15/01	No Time	JDS Again Cuts Its Projections For Revenue	The Wall Street Journal
6/15/01	No Time	Technology Briefing Hardware: JDS Uniphase Cuts Sales Forecast	The New York Times
6/20/01	7:20 PM	SMARTMONEY.COM: The Trouble With Telecom Chips	Dow Jones News Service
6/20/01	7:58 PM	Former JDS Uniphase Executive Joins Alfallight Board	PR Newswire
6/25/01	No Time	The FORTUNE Indexes	Fortune
6/27/01	11:10 AM	JDS Uniphase Says More Job Cuts Possible	Dow Jones News Service
6/27/01	11:43 AM	JDS Uniphase Jobs-2: Co Had Hinted At Cuts In 4Q Warning	Dow Jones News Service
6/27/01	No Time	JDS and Lucent axe staff but Sprint shares good news.	Financial Times (FT.Com)
6/27/01	No Time	JDS and Lucent to announce further job cuts.	Financial Times (FT.Com)
6/27/01	No Time	JDS Uniphase adds to gloom with plan of more job cuts.	Financial Times (FT.Com)
6/27/01	No Time	US groups see mixed signals.	Financial Times (FT.Com)
6/28/01	No Time	Lucent and JDS Uniphase Prepare for More Job Cuts	The New York Times
6/28/01	No Time	TECHNOLOGY: LUCENT AND JDS UNIPHASE PREPARE FOR MORE JOB CUTS	New York Times Abstracts
7/9/01	7:03 AM	kSARIA Taps Fiber-Optics Expert for Technical Advisory Board	Business Wire
7/9/01	8:01 AM	JDS Uniphase Introduces Module-Level Solutions Including New Optical Amplifiers and Transponders	PR Newswire
7/9/01	10:07 AM	Technology Contract/Product Announcements: JDSU COGN	Dow Jones News Service
7/9/01	7:57 PM	Corning's Photonics Sales Revision Steeper Than Expected	Dow Jones News Service
7/9/01	No Time	Pursuing a New Line In Optical Research	The New York Times
7/10/01	2:23 PM	William L. Keever Elected to Advanced Fibre Communications' Board of Directors	PR Newswire
7/16/01	No Time	Telecommunications Firms Must Adapt to Industry in Turmoil	KRTBN Knight-Ridder Tribune
7/26/01	8:00 AM	SMARTMONEY.COM: Has JDS Uniphase Still Got Game?	Business News: San Jose
7/26/01	3:58 PM	JDS Uniphase 4Q Losses \$5.99 A Share Vs 54c	Mercury News - California
7/26/01	3:59 PM	JDS Uniphase 4Q Loss Before Items 36c/Shr	Dow Jones News Service
7/26/01	3:59 PM	JDS Uniphase Announces Fourth Quarter Results	Dow Jones News Service
7/26/01	4:01 PM	JDS Results -2: 4Q Fincl Table, Comment	PR Newswire
7/26/01	4:04 PM	JDS Uniphase Reports Wider 4th-Qtr Loss; Cutting 16,000 Jobs	Dow Jones News Service
7/26/01	4:36 PM	JDS Uniphase 4Q Much Worse Than Expected, Outlook Bleak	Bloomberg News
7/26/01	4:41 PM	JDS Uniphase CEO: 'Remains Positive' About Optical Market	Dow Jones News Service
7/26/01	5:02 PM	News Highlights: AES 2Q Net 21c/Share Vs 28c	Dow Jones News Service
7/26/01	5:23 PM	JDS Uniphase Has Wider 4th-Qtr Loss, Adds to Job Cuts (Update2)	Bloomberg News
7/26/01	7:43 PM	JDS Uniphase Shares Decline, Index Futures Rise: After-Hours	Bloomberg News
7/26/01	7:56 PM	JDS Uniphase Has Record \$50.6 Billion Loss for Year (Update 4)	Bloomberg News
7/26/01	No Time	JDS cuts 7,000 more jobs as profits plummet.	Financial Times (FT.Com)
7/26/01	No Time	JDS cuts 7,000 more jobs with no upturn in sight.	Financial Times (FT.Com)
7/27/01	7:47 AM	JDS Uniphase Cut to 'Buy' at WR Hambrecht	Bloomberg News
7/27/01	8:00 AM	JDSU Shares Fall 18% After Company Has Record Full-Year Loss	Bloomberg News
7/27/01	8:34 AM	JDS Uniphase Cut to 'Market Perform' at Banc of America	Bloomberg News
7/27/01	11:31 AM	JDS Uniphase Reiterated 'Strong Buy' at Wit SoundView	Bloomberg News
7/27/01	12:40 PM	JDS Uniphase Price Target Cut at Yorkton Securities	Bloomberg News
7/27/01	4:14 PM	JDS Uniphase Falls 9.7% After Company Has Record Loss (Update4)	Bloomberg News
7/27/01	4:20 PM	Toronto Stocks Close Higher: TSE Composite Up 1.05%	Dow Jones International News
7/27/01	6:18 PM	Late Trading: Selloff Continues In JDS Uniphase	Dow Jones News Service
7/27/01	No Time	COMPANIES & FINANCE ASIA-PACIFIC - JDS to cut jobs after dismal results.	Financial Times

Date	Time (ET)	Headline	Source
7/27/01	No Time	FTSE posts strong early gains.	Financial Times (FT.Com)
7/27/01	No Time	FTSE posts strong early gains.	Financial Times (FT.Com)
7/27/01	No Time	JDS news weighs on Wall Street at midday.	Financial Times (FT.Com)
7/27/01	No Time	JDS news weighs on Wall Street at midday.	Financial Times (FT.Com)
7/27/01	No Time	JDS to Cut 7,000 Jobs, Posts \$7.9 Billion Loss --- Fiber-Optic Leader Reduces Forecasts Yet Again, Sees No End to Telecom Bust	The Wall Street Journal
7/27/01	No Time	JDS Uniphase Posts \$51 Billion Loss	KRTBN Knight-Ridder Tribune Business News: San Jose Mercury News - California The New York Times
7/27/01	No Time	JDS Uniphase Will Write Down \$44.8 Billion in Assets	Financial Times (FT.Com)
7/27/01	No Time	Mixed end to the week on Wall Street.	Financial Times (FT.Com)
7/27/01	No Time	Mixed end to the week on Wall Street.	KRTBN Knight-Ridder Tribune
7/27/01	No Time	Stock Market Woes Continue to Plague Tech Companies, Investors	Business News: Evening Standard - London New York Times Abstracts
7/27/01	No Time	TECHNOLOGY: JDS UNIPHASE WILL WRITE DOWN \$44.8 BILLION IN ASSETS	

# **Exhibit 3**



### Exhibit 3

## JDS Uniphase Corp. Regression

[JDS Uniphase Corp.'s Return]

$$= 0.0022 + 1.2174 \times (\text{CUTL Return}) + 0.3320 \times (\text{Peer Index Return}) + \sum_{i=1}^{N=98} \beta_i (\text{Indicator Variables})$$

“CUTL” is the Nasdaq Telecommunications Index listed as the fiscal 2000 peer group for JDS Uniphase in its proxy statement dated 10/26/00.

“Peer Index” is composed of the companies listed as JDS Uniphase’s peers in fiscal 1999 in its proxy statement dated 11/12/99 and includes: Ciena Corp., Corning, Inc., E-Tek Dynamics, Inc., Harmonic Lightwaves, Inc., Lucent Technologies, Inc., Ortel Corp., Nortel Networks Corp., and SDL, Inc. E-Tek Dynamics, Inc. and SDL, Inc. were excluded from this index because they were acquired by JDS Uniphase. Ortel Corp. was acquired by Lucent Technologies, Inc. on 4/28/00.

Indicator (or dummy) variables were included for days on which plaintiffs cite a public statement in the Complaint and Plaintiffs’ Responses to Interrogatories prior to 2/2/07 (“complaint/interrogatory response days”) and for the following trading day if the information was disclosed late in the trading day, i.e. between 2:00 p.m. ET and the close of the market, or at an unknown time. If the information was disclosed after the close of the market, the indicator variable was included only for the trading day following the day cited by plaintiffs.

# **Exhibit 3-a**

**Exhibit 3-a**  
**JDS Uniphase Corp.**  
**Regression Summary**  
**Class Period: 10/28/99 – 7/26/01**

Source: Second Amended Consolidated Complaint; Plaintiffs' Responses to Interrogatories Prior to 2/2/07; CRSP; Bloomberg; Factiva; Thomson Research; 10-K Wizard

Independent Variables <sup>2</sup>	Nasdaq Telecommunications Index and Peer Index <sup>1</sup>	
	Coeff	T-Stat
Nasdaq Telecommunications Index	1.2174	<b>9.935</b>
Peer Index	0.3320	<b>3.920</b>
10/29/99	0.0448	1.111
11/4/99	-0.0544	-1.339
12/9/99	-0.0370	-0.920
12/22/99	0.0114	0.283
12/29/99	-0.0038	-0.093
12/30/99	-0.0020	-0.049
1/18/00	-0.0238	-0.588
1/27/00	-0.0134	-0.332
2/7/00	-0.0648	-1.611
2/10/00	-0.0314	-0.780
2/14/00	-0.0066	-0.163
3/10/00	-0.0044	-0.110
3/13/00	0.0226	0.561
4/26/00	0.0127	0.314
4/27/00	-0.0208	-0.514
5/16/00	-0.0114	-0.283
5/18/00	-0.0123	-0.306
5/24/00	0.0265	0.659
6/1/00	0.0314	0.779
6/15/00	0.0078	0.194
6/16/00	-0.0088	-0.220
6/23/00	0.0253	0.629
6/28/00	-0.0187	-0.465
6/30/00	-0.0217	-0.538
7/10/00	-0.1155	<b>-2.853</b>
7/11/00	-0.0471	-1.172
7/20/00	0.1446	<b>3.550</b>
7/21/00	0.0803	<b>1.996</b>
7/27/00	0.0486	1.202
7/28/00	0.0001	0.001
8/31/00	0.0180	0.447
9/1/00	-0.0393	-0.976
9/5/00	0.0098	0.242
9/7/00	0.0144	0.359
9/12/00	-0.0294	-0.730
9/13/00	-0.0240	-0.596
9/18/00	-0.0009	-0.023
9/19/00	0.0394	0.979
9/20/00	0.0220	0.547
9/21/00	-0.0044	-0.110
9/29/00	-0.0112	-0.277
10/11/00	0.0262	0.649
10/25/00	-0.0928	<b>-2.272</b>
10/26/00	0.0580	1.442
10/27/00	-0.0003	-0.006
10/30/00	-0.0265	-0.656
10/31/00	0.0034	0.081
11/1/00	-0.0036	-0.090
11/2/00	-0.0005	-0.013
11/14/00	0.0211	0.521
11/15/00	-0.0081	-0.201
11/16/00	-0.0281	-0.698
11/17/00	0.0363	0.904
11/20/00	-0.0089	-0.221
11/22/00	0.0036	0.088

Independent Variables <sup>2</sup>	Nasdaq Telecommunications Index and Peer Index <sup>1</sup>	
	Coeff	T-Stat
11/24/00	-0.0229	-0.564
12/18/00	0.0443	1.099
12/19/00	-0.0191	-0.473
12/21/00	-0.0178	-0.443
12/22/00	-0.1542	<b>-3.782</b>
12/27/00	0.0828	<b>2.048</b>
1/2/01	0.0544	1.343
1/12/01	-0.0067	-0.167
1/16/01	-0.0229	-0.568
1/24/01	-0.0218	-0.541
1/25/01	-0.0230	-0.566
1/26/01	0.0496	1.233
1/29/01	-0.0793	<b>-1.970</b>
1/30/01	0.0169	0.421
1/31/01	-0.0627	-1.553
2/1/01	0.0261	0.648
2/2/01	-0.0301	-0.747
2/8/01	-0.0509	-1.267
2/12/01	-0.0463	-1.147
2/13/01	-0.0014	-0.035
2/14/01	0.0542	1.349
2/22/01	-0.0288	-0.713
2/23/01	0.0414	1.030
2/26/01	-0.0353	-0.875
2/27/01	-0.0507	-1.255
3/5/01	0.0418	1.038
3/6/01	-0.0562	-1.393
3/7/01	-0.0397	-0.986
3/20/01	-0.0332	-0.823
3/21/01	0.0576	1.433
3/23/01	-0.0885	<b>-2.201</b>
4/9/01	0.0341	0.839
4/12/01	0.0362	0.893
4/24/01	-0.1263	<b>-3.139</b>
4/30/01	0.0594	1.475
5/1/01	-0.0270	-0.670
5/2/01	0.0238	0.591
5/3/01	-0.0307	-0.760
5/14/01	-0.0121	-0.302
6/12/01	0.0178	0.444
6/15/01	-0.0469	-1.156
7/26/01	0.0100	0.247
7/27/01	-0.1370	<b>-3.404</b>
Constant	0.0022	1.021
Adj. R-Squared		0.6630
Standard Error (RMSE)		0.04014
Number of Observations		440

Note:

T-statistics in **bold** denote significance at the 95% confidence level.

<sup>1</sup>Nasdaq Telecommunications Index (CUTL) is listed as the fiscal 2000 peer group for JDS Uniphase in its proxy statement dated 10/26/00. Peer Index is composed of the companies listed as JDS Uniphase's peers in fiscal 1999 in its proxy statement dated 11/12/99 and includes: Ciena Corp., Corning, Inc., E-Tek Dynamics, Inc., Harmonic Lightwaves, Inc., Lucent Technologies, Inc., Ortel Corp., Nortel Networks Corp., and SDL, Inc. E-Tek Dynamics, Inc. and SDL, Inc. were excluded from this index because they were acquired by JDS Uniphase. Ortel Corp. was acquired by Lucent Technologies, Inc. on 4/28/00.

<sup>2</sup>Indicator (or dummy) variables were included for days on which plaintiffs cite a public statement in the Complaint and Plaintiffs' Responses to Interrogatories prior to 2/2/07 ("complaint/interrogatory response days") and for the following trading day if the information was disclosed late in the trading day, i.e. between 2:00 p.m. ET and the close of the market, or at an unknown time. If the information was disclosed after the close of the market, the indicator variable was included only for the trading day following the day cited by plaintiffs.

# **Exhibit 3-b**

**Exhibit 3-b**  
**JDS Uniphase Corp.**  
**Regression Results**  
**Class Period: 10/28/99 – 7/26/01**

Source: Second Amended Consolidated Complaint; Plaintiffs' Responses to Interrogatories Prior to 2/2/07; CRSP; Bloomberg; Factiva; Thomson Research; 10-K Wizard

Date	JDSU Closing Stock Price <sup>[1]</sup>	JDSU Volume <sup>[1]</sup>	JDSU Return	Nasdaq Telecommunications Index (CUTL) Return <sup>[2]</sup>	Peer Index Return <sup>[3]</sup>	JDSU Residual Return <sup>[4]</sup>	T-Stat
10/28/99	\$38.11	10,045,283	4.72%	4.98%	-1.27%	-1.14%	-0.280
10/29/99 †	\$41.72	26,443,408	9.47%	2.43%	5.46%	4.48%	1.111
11/1/99	\$41.95	14,847,638	0.56%	-0.79%	-1.18%	1.69%	0.421
11/2/99	\$42.75	8,040,772	1.90%	-0.54%	-3.16%	3.38%	0.839
11/3/99	\$47.86	15,827,942	11.95%	2.27%	6.33%	6.87%	1.703
11/4/99 †	\$47.97	32,888,440	0.23%	1.86%	9.58%	-5.44%	-1.339
11/5/99	\$49.25	14,161,328	2.67%	3.10%	2.32%	-2.10%	-0.521
11/8/99	\$47.78	15,238,528	-2.98%	0.96%	0.15%	-4.42%	-1.099
11/9/99	\$46.20	10,814,439	-3.30%	-0.34%	-0.52%	-2.94%	-0.732
11/10/99	\$47.31	10,240,556	2.40%	1.09%	3.03%	-0.15%	-0.038
11/11/99	\$45.41	10,448,040	-4.03%	1.22%	7.55%	-8.25%	-2.037 *
11/12/99	\$50.00	17,821,980	10.12%	2.84%	-0.56%	6.62%	1.638
11/15/99	\$48.75	11,239,240	-2.50%	0.48%	3.57%	-4.50%	-1.117
11/16/99	\$48.75	8,886,492	0.00%	2.67%	3.09%	-4.50%	-1.119
11/17/99	\$49.97	13,014,552	2.50%	-1.53%	0.19%	4.08%	1.013
11/18/99	\$50.77	9,649,699	1.59%	2.93%	1.57%	-2.72%	-0.675
11/19/99	\$53.45	18,950,142	5.29%	0.08%	3.41%	3.84%	0.953
11/22/99	\$57.00	13,364,188	6.64%	-0.80%	-0.43%	7.53%	1.873
11/23/99	\$59.58	18,754,458	4.52%	-2.17%	-2.20%	7.67%	1.906
11/24/99	\$64.14	14,813,583	7.66%	2.95%	-0.28%	3.94%	0.975
11/26/99	\$66.50	9,412,840	3.68%	0.76%	0.50%	2.36%	0.587
11/29/99	\$63.03	19,197,648	-5.22%	-2.21%	-2.05%	-2.07%	-0.515
11/30/99	\$57.19	24,392,260	-9.27%	-4.25%	-4.76%	-2.73%	-0.679
12/1/99	\$57.39	41,172,004	0.36%	-0.84%	1.45%	0.67%	0.168
12/2/99	\$59.98	10,802,139	4.52%	2.93%	3.40%	-0.40%	-0.100
12/3/99	\$62.80	12,893,823	4.69%	2.23%	1.70%	1.18%	0.294
12/6/99	\$63.61	10,036,887	1.29%	0.04%	1.72%	0.45%	0.113
12/7/99	\$64.94	6,580,976	2.09%	1.47%	4.47%	-1.41%	-0.350
12/8/99	\$61.75	10,814,912	-4.91%	0.16%	0.99%	-5.65%	-1.406
12/9/99 †	\$60.09	15,604,192	-2.68%	0.21%	1.61%	-3.70%	-0.920
12/10/99	\$61.06	9,425,896	1.61%	1.08%	9.49%	-3.07%	-0.753
12/13/99	\$58.52	15,451,183	-4.17%	1.82%	1.69%	-7.17%	-1.782
12/14/99	\$54.97	25,880,432	-6.06%	-1.54%	-4.01%	-3.07%	-0.763
12/15/99	\$57.16	23,789,504	3.98%	-0.46%	-0.96%	4.64%	1.154
12/16/99	\$62.47	17,207,256	9.29%	2.33%	3.11%	5.20%	1.293
12/17/99	\$60.23	15,589,431	-3.58%	0.86%	-0.38%	-4.72%	-1.173
12/20/99	\$63.81	12,181,700	5.94%	0.41%	2.23%	4.47%	1.112
12/21/99	\$69.62	14,232,805	9.10%	3.36%	3.65%	3.57%	0.888
12/22/99 †	\$71.34	15,250,296	2.47%	0.18%	2.69%	1.14%	0.283
12/23/99	\$74.52	12,321,895	4.45%	1.97%	0.14%	1.78%	0.442
12/27/99	\$83.81	20,186,764	12.48%	-0.17%	-1.06%	12.81%	3.187 *
12/28/99	\$79.88	17,588,600	-4.70%	0.56%	2.07%	-6.28%	-1.563

Date	JDSU Closing Stock Price <sup>[1]</sup>	JDSU Volume <sup>[1]</sup>	JDSU Return	Nasdaq Telecommunications Index (CUTL) Return <sup>[2]</sup>	Peer Index Return <sup>[3]</sup>	JDSU Residual Return <sup>[4]</sup>	T-Stat
12/29/99 †	\$83.61	10,849,359	4.68%	3.43%	1.95%	-0.38%	-0.093
12/30/99 †	\$81.94	9,213,780	-2.00%	-0.94%	-2.66%	-0.20%	-0.049
12/31/99	\$80.66	4,053,986	-1.56%	2.50%	4.00%	-6.16%	-1.532
1/3/00	\$94.00	23,218,488	16.54%	0.79%	-2.81%	16.29%	4.036 *
1/4/00	\$85.56	22,360,488	-8.98%	-5.88%	-6.02%	-0.04%	-0.010
1/5/00	\$79.13	28,614,668	-7.52%	-1.18%	-4.14%	-4.94%	-1.226
1/6/00	\$74.88	19,752,756	-5.37%	-4.68%	-7.50%	2.60%	0.644
1/7/00	\$89.97	25,714,626	20.16%	3.96%	10.14%	11.75%	2.900 *
1/10/00	\$100.19	23,520,168	11.36%	5.31%	5.74%	2.77%	0.686
1/11/00	\$95.34	22,338,298	-4.83%	-5.15%	-5.85%	3.15%	0.781
1/12/00	\$90.34	18,919,008	-5.24%	0.36%	-2.85%	-4.95%	-1.229
1/13/00	\$93.84	15,525,552	3.87%	4.72%	5.44%	-3.90%	-0.967
1/14/00	\$96.09	12,712,860	2.40%	0.23%	0.02%	1.89%	0.470
1/18/00 †	\$97.84	26,022,716	1.82%	1.48%	6.56%	-2.38%	-0.588
1/19/00	\$105.97	20,358,214	8.30%	2.29%	2.94%	4.31%	1.072
1/20/00	\$119.44	26,983,772	12.71%	1.99%	10.24%	6.67%	1.638
1/21/00	\$116.56	25,708,738	-2.41%	1.20%	1.82%	-4.69%	-1.166
1/24/00	\$108.03	25,101,558	-7.32%	-3.26%	-2.43%	-2.77%	-0.687
1/25/00	\$116.00	31,315,964	7.38%	1.06%	3.23%	4.79%	1.191
1/26/00	\$108.38	21,606,908	-6.57%	-3.56%	-1.93%	-1.82%	-0.452
1/27/00 †	\$106.03	33,374,252	-2.16%	-0.92%	0.20%	-1.34%	-0.332
1/28/00	\$97.94	27,504,050	-7.63%	-4.17%	-7.25%	-0.37%	-0.091
1/31/00	\$101.97	33,780,326	4.12%	3.75%	1.86%	-1.29%	-0.320
2/1/00	\$101.16	21,183,922	-0.80%	2.19%	0.25%	-3.77%	-0.935
2/2/00	\$103.53	20,668,392	2.35%	0.80%	5.69%	-0.74%	-0.183
2/3/00	\$107.91	17,978,984	4.23%	2.07%	3.43%	0.34%	0.086
2/4/00	\$105.59	14,143,986	-2.14%	0.76%	4.54%	-4.80%	-1.191
2/7/00 †	\$101.06	19,096,490	-4.29%	1.55%	0.25%	-6.48%	-1.611
2/8/00	\$104.25	14,358,708	3.15%	3.81%	1.49%	-2.20%	-0.545
2/9/00	\$101.94	12,921,608	-2.22%	-2.18%	-0.40%	0.35%	0.086
2/10/00 †	\$103.47	10,285,508	1.50%	2.30%	4.88%	-3.14%	-0.780
2/11/00	\$101.28	11,170,624	-2.11%	-1.58%	-2.56%	0.43%	0.108
2/14/00 †	\$101.22	10,783,670	-0.06%	-0.33%	2.35%	-0.66%	-0.163
2/15/00	\$99.91	14,475,576	-1.30%	-0.44%	0.54%	-1.16%	-0.289
2/16/00	\$106.47	20,663,196	6.57%	-0.20%	2.43%	5.78%	1.436
2/17/00	\$106.53	17,077,470	0.06%	2.88%	1.43%	-4.15%	-1.029
2/18/00	\$103.06	11,770,550	-3.26%	-3.26%	-1.54%	1.00%	0.249
2/22/00	\$107.38	19,520,836	4.18%	-0.07%	0.30%	3.94%	0.980
2/23/00	\$117.75	27,521,568	9.66%	3.57%	0.38%	4.96%	1.227
2/24/00	\$129.00	32,112,652	9.55%	1.22%	3.76%	6.59%	1.638
2/25/00	\$128.41	19,049,162	-0.46%	-0.52%	2.70%	-0.94%	-0.234
2/28/00	\$126.50	18,416,562	-1.48%	0.44%	-0.04%	-2.24%	-0.556
2/29/00	\$131.81	18,611,716	4.20%	1.82%	4.48%	0.27%	0.067
3/1/00	\$140.44	17,238,818	6.54%	2.82%	8.44%	0.08%	0.020
3/2/00	\$136.50	16,656,622	-2.80%	-0.15%	0.74%	-3.09%	-0.768
3/3/00	\$140.00	13,170,856	2.56%	2.15%	2.21%	-1.01%	-0.250
3/6/00	\$146.53	19,635,214	4.67%	-0.10%	3.32%	3.46%	0.859
3/7/00	\$143.69	23,670,172	-1.94%	-2.08%	-6.06%	2.38%	0.590
3/8/00	\$137.81	34,656,384	-4.09%	0.94%	-2.96%	-4.47%	-1.108
3/9/00	\$136.25	19,218,568	-1.13%	2.64%	2.82%	-5.51%	-1.368
3/10/00 †	\$138.00	21,600,206	1.28%	1.42%	-0.68%	-0.44%	-0.110
3/13/00 †	\$132.31	17,067,438	-4.12%	-4.26%	-4.28%	2.26%	0.561



Date	JDSU Closing Stock Price <sup>[1]</sup>	JDSU Volume <sup>[1]</sup>	JDSU Return	Nasdaq Telecommunications Index (CUTL) Return <sup>[2]</sup>	Peer Index Return <sup>[3]</sup>	JDSU Residual Return <sup>[4]</sup>	T-Stat
3/14/00	\$125.00	18,968,856	-5.53%	-3.50%	-2.54%	-0.64%	-0.159
3/15/00	\$118.75	23,235,734	-5.00%	-2.94%	-2.72%	-0.74%	-0.185
3/16/00	\$129.44	26,541,800	9.00%	3.55%	1.67%	3.90%	0.965
3/17/00	\$130.06	13,995,940	0.48%	1.02%	4.67%	-2.53%	-0.627
3/20/00	\$121.38	13,865,922	-6.68%	-5.00%	-4.56%	0.70%	0.173
3/21/00	\$127.00	21,382,317	4.63%	2.00%	1.39%	1.52%	0.377
3/22/00	\$130.88	13,948,918	3.05%	2.78%	1.70%	-1.12%	-0.278
3/23/00	\$134.69	16,127,868	2.91%	1.10%	3.30%	0.25%	0.063
3/24/00	\$132.50	11,295,671	-1.62%	0.50%	-0.20%	-2.39%	-0.593
3/27/00	\$128.75	7,605,683	-2.83%	-0.04%	-1.54%	-2.50%	-0.621
3/28/00	\$129.06	9,479,978	0.24%	-1.86%	-2.53%	3.12%	0.776
3/29/00	\$119.38	14,989,022	-7.51%	-2.97%	-4.84%	-2.51%	-0.622
3/30/00	\$116.25	22,217,070	-2.62%	-3.80%	-3.97%	3.10%	0.770
3/31/00	\$120.56	25,463,191	3.71%	3.07%	0.31%	-0.35%	-0.088
4/3/00	\$111.63	17,210,870	-7.41%	-6.97%	-5.53%	2.69%	0.663
4/4/00	\$107.00	44,912,438	-4.14%	-3.24%	-3.73%	0.81%	0.202
4/5/00	\$110.25	28,047,410	3.04%	-0.42%	1.20%	2.93%	0.728
4/6/00	\$111.50	13,738,168	1.13%	2.01%	6.84%	-3.80%	-0.942
4/7/00	\$121.88	16,419,030	9.30%	4.61%	3.67%	2.25%	0.556
4/10/00	\$110.13	16,666,433	-9.64%	-6.46%	-5.85%	-0.06%	-0.016
4/11/00	\$102.19	33,587,624	-7.21%	-4.18%	-4.22%	-0.94%	-0.232
4/12/00	\$96.44	28,104,310	-5.63%	-8.10%	-8.57%	6.86%	1.692
4/13/00	\$92.31	26,037,299	-4.28%	-1.44%	-2.79%	-1.82%	-0.452
4/14/00	\$79.63	39,287,235	-13.74%	-9.89%	-6.17%	0.12%	0.030
4/17/00	\$98.00	39,210,644	23.08%	6.17%	4.60%	13.81%	3.410 *
4/18/00	\$94.06	28,454,441	-4.02%	5.26%	11.86%	-14.58%	-3.593 *
4/19/00	\$91.50	16,822,902	-2.72%	-0.68%	2.05%	-2.80%	-0.696
4/20/00	\$85.19	22,768,043	-6.90%	-3.47%	-2.44%	-2.09%	-0.520
4/24/00	\$80.31	23,207,108	-5.72%	-5.27%	-4.56%	1.98%	0.491
4/25/00	\$93.31	31,126,557	16.19%	7.18%	12.41%	3.10%	0.765
4/26/00 †	\$92.00	36,168,900	-1.41%	-2.80%	1.55%	1.27%	0.314
4/27/00 †	\$97.75	23,082,587	6.25%	5.70%	3.54%	-2.08%	-0.514
4/28/00	\$103.69	20,289,544	6.07%	3.32%	-1.76%	2.39%	0.589
5/1/00	\$104.25	15,643,818	0.54%	3.15%	7.24%	-5.92%	-1.469
5/2/00	\$94.56	14,134,549	-9.29%	-5.06%	-5.32%	-1.59%	-0.394
5/3/00	\$94.75	18,174,487	0.20%	-1.98%	-4.29%	3.81%	0.946
5/4/00	\$91.50	13,342,063	-3.43%	0.99%	1.11%	-5.23%	-1.300
5/5/00	\$93.81	14,176,701	2.53%	1.50%	3.02%	-0.52%	-0.129
5/8/00	\$88.38	11,307,360	-5.80%	-3.08%	-5.08%	-0.59%	-0.146
5/9/00	\$85.81	19,066,669	-2.90%	-2.30%	-3.61%	0.87%	0.217
5/10/00	\$80.19	23,102,376	-6.56%	-6.05%	-2.32%	1.36%	0.336
5/11/00	\$86.50	15,622,803	7.87%	2.87%	2.37%	3.37%	0.836
5/12/00	\$86.00	13,029,641	-0.58%	-0.18%	2.99%	-1.58%	-0.391
5/15/00	\$89.88	14,637,520	4.51%	2.41%	0.91%	1.05%	0.260
5/16/00 †	\$94.25	20,052,485	4.87%	4.28%	1.75%	-1.14%	-0.283
5/17/00	\$92.50	12,391,554	-1.86%	-2.54%	-1.54%	1.52%	0.378
5/18/00 †	\$86.56	17,393,056	-6.42%	-3.43%	-3.74%	-1.23%	-0.306
5/19/00	\$82.00	14,321,625	-5.27%	-6.42%	-7.01%	4.65%	1.150
5/22/00	\$85.31	22,946,498	4.04%	-1.22%	-3.76%	6.55%	1.626
5/23/00	\$79.13	15,343,353	-7.25%	-6.46%	-6.39%	2.52%	0.623
5/24/00 †	\$83.50	24,927,439	5.53%	1.99%	0.69%	2.65%	0.659
5/25/00	\$79.00	16,270,865	-5.39%	-0.44%	2.89%	-6.03%	-1.497

Date	JDSU Closing Stock Price <sup>[1]</sup>	JDSU Volume <sup>[1]</sup>	JDSU Return	Nasdaq Telecommunications Index (CUTL) Return <sup>[2]</sup>	Peer Index Return <sup>[3]</sup>	JDSU Residual Return <sup>[4]</sup>	T-Stat
5/26/00	\$80.50	12,393,693	1.90%	-1.02%	-1.38%	3.38%	0.840
5/30/00	\$91.38	19,106,234	13.51%	9.72%	10.20%	-1.93%	-0.474
5/31/00	\$88.00	20,262,015	-3.69%	-1.61%	1.60%	-2.49%	-0.617
6/1/00 †	\$98.25	26,353,643	11.65%	5.12%	6.19%	3.14%	0.779
6/2/00	\$110.38	26,838,441	12.34%	8.18%	7.53%	-0.34%	-0.083
6/5/00	\$109.06	14,870,289	-1.19%	-0.15%	-0.90%	-0.93%	-0.230
6/6/00	\$107.00	19,630,093	-1.89%	-1.76%	-0.05%	0.05%	0.012
6/7/00	\$109.50	16,809,726	2.34%	1.91%	-1.01%	0.13%	0.031
6/8/00	\$110.00	11,967,861	0.46%	-0.59%	1.10%	0.58%	0.145
6/9/00	\$110.56	8,319,450	0.51%	1.65%	0.45%	-1.87%	-0.466
6/12/00	\$115.56	21,070,815	4.52%	-1.04%	-4.60%	7.09%	1.758
6/13/00	\$121.38	19,503,563	5.03%	1.87%	2.56%	1.68%	0.417
6/14/00	\$117.00	16,883,005	-3.60%	-2.26%	-0.63%	-0.87%	-0.217
6/15/00 †	\$120.69	15,817,922	3.15%	1.28%	1.80%	0.78%	0.194
6/16/00 †	\$120.19	11,495,109	-0.41%	0.23%	-0.11%	-0.88%	-0.220
6/19/00	\$127.31	14,869,696	5.93%	2.75%	3.09%	1.33%	0.329
6/20/00	\$124.88	34,679,055	-1.91%	-0.81%	1.10%	-1.52%	-0.378
6/21/00	\$128.94	14,678,420	3.25%	0.81%	1.44%	1.57%	0.390
6/22/00	\$125.00	16,460,900	-3.05%	-2.95%	-2.84%	1.26%	0.312
6/23/00 †	\$123.44	13,970,890	-1.25%	-2.73%	-2.03%	2.53%	0.629
6/26/00	\$125.63	11,856,995	1.77%	1.70%	5.01%	-2.19%	-0.543
6/27/00	\$119.00	12,475,400	-5.27%	-1.17%	-9.98%	-0.76%	-0.186
6/28/00 †	\$121.88	14,871,188	2.42%	2.77%	2.10%	-1.87%	-0.465
6/29/00	\$116.38	16,200,274	-4.51%	-2.75%	-1.25%	-0.97%	-0.241
6/30/00 †	\$119.88	13,841,144	3.01%	3.05%	3.72%	-2.17%	-0.538
7/3/00	\$128.19	13,486,011	6.93%	0.69%	1.75%	5.29%	1.316
7/5/00	\$119.00	18,076,261	-7.17%	-3.08%	-4.66%	-2.09%	-0.519
7/6/00	\$114.00	40,719,163	-4.20%	2.41%	-1.95%	-6.70%	-1.656
7/7/00	\$116.19	26,684,718	1.92%	0.89%	3.24%	-0.46%	-0.114
7/10/00 †	\$101.13	68,039,769	-12.96%	-2.15%	2.94%	-11.55%	-2.853 *
7/11/00 †	\$95.69	41,128,310	-5.38%	-0.42%	-1.16%	-4.71%	-1.172
7/12/00	\$100.13	27,431,705	4.64%	4.26%	0.39%	-0.90%	-0.221
7/13/00	\$105.50	31,198,700	5.37%	2.75%	5.00%	0.14%	0.034
7/14/00	\$111.63	23,593,116	5.81%	2.14%	4.45%	1.50%	0.372
7/17/00	\$115.81	25,406,452	3.75%	-0.26%	0.99%	3.52%	0.876
7/18/00	\$111.31	16,663,398	-3.89%	-2.77%	-2.36%	0.04%	0.011
7/19/00	\$106.75	18,331,516	-4.10%	-2.68%	-1.44%	-0.58%	-0.145
7/20/00 †	\$128.13	79,743,704	20.02%	4.60%	-0.76%	14.46%	3.550 *
7/21/00 †	\$134.81	65,730,978	5.22%	-2.08%	-1.52%	8.03%	1.996 *
7/24/00	\$131.63	65,651,191	-2.36%	-3.40%	-2.26%	2.30%	0.571
7/25/00	\$130.19	42,556,215	-1.09%	2.61%	0.70%	-4.73%	-1.173
7/26/00	\$135.94	233,065,579	4.42%	-0.67%	0.12%	4.97%	1.236
7/27/00 †	\$128.63	45,976,832	-5.38%	-6.88%	-6.31%	4.86%	1.202
7/28/00 †	\$116.25	38,042,877	-9.62%	-6.30%	-6.57%	0.01%	0.001
7/31/00	\$118.13	38,892,031	1.61%	3.10%	0.44%	-2.53%	-0.626
8/1/00	\$116.88	17,287,800	-1.06%	-2.35%	-1.01%	1.92%	0.476
8/2/00	\$112.63	24,029,809	-3.64%	-1.25%	1.35%	-2.79%	-0.692
8/3/00	\$116.69	25,903,523	3.61%	3.14%	0.54%	-0.62%	-0.154
8/4/00	\$115.94	17,003,008	-0.64%	0.54%	2.23%	-2.27%	-0.563
8/7/00	\$121.19	16,918,613	4.53%	1.72%	2.82%	1.28%	0.318
8/8/00	\$119.88	11,061,692	-1.08%	-2.18%	-0.41%	1.48%	0.367
8/9/00	\$121.13	13,821,249	1.04%	-0.20%	-0.05%	1.08%	0.268

Date	JDSU Closing Stock Price <sup>[1]</sup>	JDSU Volume <sup>[1]</sup>	JDSU Return	Nasdaq Telecommunications Index (CUTL) Return <sup>[2]</sup>	Peer Index Return <sup>[3]</sup>	JDSU Residual Return <sup>[4]</sup>	T-Stat
8/10/00	\$117.75	9,182,081	-2.79%	-2.13%	-2.19%	0.31%	0.078
8/11/00	\$117.75	10,899,961	0.00%	0.10%	0.58%	-0.54%	-0.134
8/14/00	\$120.25	11,449,364	2.12%	1.91%	2.84%	-1.37%	-0.341
8/15/00	\$118.19	11,257,605	-1.72%	-0.21%	1.67%	-2.23%	-0.555
8/16/00	\$119.44	7,882,582	1.06%	-0.17%	-1.02%	1.38%	0.342
8/17/00	\$120.25	11,636,739	0.68%	2.75%	3.41%	-4.03%	-1.001
8/18/00	\$122.88	15,508,218	2.18%	-0.43%	4.27%	1.07%	0.265
8/21/00	\$124.38	13,580,030	1.22%	-0.36%	2.70%	0.54%	0.135
8/22/00	\$124.50	13,360,017	0.10%	-0.57%	-0.34%	0.68%	0.169
8/23/00	\$123.00	10,700,198	-1.20%	0.14%	-0.39%	-1.47%	-0.367
8/24/00	\$125.13	9,881,895	1.73%	0.54%	1.15%	0.46%	0.115
8/25/00	\$125.31	8,162,959	0.15%	0.27%	-0.26%	-0.32%	-0.079
8/28/00	\$123.56	7,157,861	-1.40%	0.87%	3.50%	-3.84%	-0.954
8/29/00	\$121.50	9,129,632	-1.67%	-0.91%	0.23%	-0.86%	-0.214
8/30/00	\$118.00	25,519,502	-2.88%	0.22%	2.40%	-4.17%	-1.037
8/31/00 †	\$124.48	22,304,085	5.50%	2.49%	1.33%	1.80%	0.447
9/1/00 †	\$123.81	11,149,309	-0.54%	1.99%	2.24%	-3.93%	-0.976
9/5/00 †	\$119.38	13,400,365	-3.58%	-2.76%	-4.27%	0.98%	0.242
9/6/00	\$116.75	12,276,794	-2.20%	-2.73%	-2.52%	1.74%	0.432
9/7/00 †	\$119.88	12,969,317	2.68%	0.84%	-0.05%	1.44%	0.359
9/8/00	\$114.31	13,325,372	-4.64%	-3.60%	-4.55%	1.03%	0.257
9/11/00	\$109.75	19,441,102	-3.99%	-2.48%	-5.06%	0.48%	0.119
9/12/00 †	\$103.19	33,668,586	-5.98%	-1.40%	-4.68%	-2.94%	-0.730
9/13/00 †	\$104.81	28,123,232	1.57%	2.06%	3.75%	-2.40%	-0.596
9/14/00	\$106.94	18,445,038	2.03%	0.26%	4.06%	0.14%	0.034
9/15/00	\$103.63	21,928,346	-3.10%	-2.36%	-0.11%	-0.40%	-0.100
9/18/00 †	\$97.81	27,876,739	-5.61%	-3.39%	-4.86%	-0.09%	-0.023
9/19/00 †	\$107.94	26,508,368	10.35%	3.78%	4.76%	3.94%	0.979
9/20/00 †	\$107.13	28,055,166	-0.75%	-2.50%	-0.41%	2.20%	0.547
9/21/00 †	\$103.50	23,528,304	-3.38%	-1.74%	-3.15%	-0.44%	-0.110
9/22/00	\$107.00	25,360,353	3.38%	1.42%	0.84%	1.14%	0.285
9/25/00	\$106.81	20,097,612	-0.18%	-0.39%	1.41%	-0.39%	-0.096
9/26/00	\$103.06	17,561,152	-3.51%	-1.67%	-1.45%	-1.22%	-0.304
9/27/00	\$97.75	40,180,035	-5.15%	-1.46%	-4.72%	-2.03%	-0.503
9/28/00	\$97.38	31,317,484	-0.38%	3.91%	6.27%	-7.44%	-1.847
9/29/00 †	\$94.69	21,190,236	-2.76%	-0.24%	-4.71%	-1.12%	-0.277
10/2/00	\$89.94	29,136,543	-5.02%	-2.42%	1.06%	-2.65%	-0.656
10/3/00	\$87.63	27,844,743	-2.57%	-2.41%	-3.27%	1.23%	0.306
10/4/00	\$94.06	24,519,631	7.35%	2.34%	3.63%	3.07%	0.763
10/5/00	\$95.06	18,763,881	1.06%	-1.53%	-7.25%	5.11%	1.262
10/6/00	\$91.38	16,545,641	-3.88%	-4.74%	-5.39%	3.46%	0.857
10/9/00	\$93.56	17,813,372	2.39%	0.96%	1.00%	0.67%	0.166
10/10/00	\$90.63	17,676,843	-3.14%	-2.45%	-4.07%	0.97%	0.241
10/11/00 †	\$85.88	33,686,637	-5.24%	-4.42%	-8.15%	2.62%	0.649
10/12/00	\$86.31	24,795,880	0.51%	-4.57%	-0.45%	6.00%	1.480
10/13/00	\$94.38	19,995,086	9.34%	8.42%	10.38%	-4.58%	-1.127
10/16/00	\$94.44	17,120,457	0.07%	-0.81%	2.28%	0.07%	0.017
10/17/00	\$91.94	17,258,559	-2.65%	-3.64%	-5.46%	3.38%	0.838
10/18/00	\$87.00	20,208,265	-5.37%	-4.08%	-4.65%	0.92%	0.229
10/19/00	\$89.94	19,493,455	3.38%	7.85%	10.04%	-9.74%	-2.403 *
10/20/00	\$102.38	38,395,873	13.83%	2.12%	4.69%	9.46%	2.351 *
10/23/00	\$101.19	21,278,262	-1.16%	-0.12%	-3.07%	-0.21%	-0.052

Date	JDSU Closing Stock Price <sup>[1]</sup>	JDSU Volume <sup>[1]</sup>	JDSU Return	Nasdaq Telecommunications Index (CUTL) Return <sup>[2]</sup>	Peer Index Return <sup>[3]</sup>	JDSU Residual Return <sup>[4]</sup>	T-Stat
10/24/00	\$95.06	37,022,619	-6.05%	-0.62%	-4.56%	-4.01%	-0.993
10/25/00 †	\$71.00	131,296,317	-25.31%	-9.01%	-15.93%	-9.28%	-2.272 *
10/26/00 †	\$74.44	98,090,492	4.84%	-0.86%	-0.38%	5.80%	1.442
10/27/00 †	\$77.25	78,028,593	3.78%	2.70%	0.88%	-0.03%	-0.006
10/30/00 †	\$71.31	37,938,578	-7.69%	-2.35%	-7.20%	-2.65%	-0.656
10/31/00 †	\$81.44	42,716,684	14.20%	5.92%	19.37%	0.34%	0.081
11/1/00 †	\$78.56	33,192,456	-3.53%	-2.70%	-0.33%	-0.36%	-0.090
11/2/00 †	\$80.63	24,147,205	2.63%	1.36%	2.43%	-0.05%	-0.013
11/3/00	\$81.25	18,273,952	0.78%	0.90%	3.59%	-1.74%	-0.432
11/6/00	\$77.44	21,755,110	-4.69%	-2.39%	-3.75%	-0.76%	-0.190
11/7/00	\$74.13	26,880,428	-4.28%	0.24%	-1.14%	-4.41%	-1.097
11/8/00	\$68.50	29,191,436	-7.59%	-4.52%	-5.62%	-0.44%	-0.109
11/9/00	\$73.75	30,095,615	7.66%	-0.80%	-1.45%	8.90%	2.214 *
11/10/00	\$68.56	23,184,598	-7.03%	-4.60%	-4.89%	-0.04%	-0.009
11/13/00	\$68.00	34,602,067	-0.82%	-0.32%	-0.07%	-0.64%	-0.159
11/14/00 †	\$75.63	27,334,862	11.21%	6.17%	4.13%	2.11%	0.521
11/15/00 †	\$75.06	22,552,967	-0.74%	0.51%	-2.35%	-0.81%	-0.201
11/16/00 †	\$68.25	19,170,791	-9.08%	-3.99%	-4.92%	-2.81%	-0.698
11/17/00 †	\$70.13	27,225,617	2.75%	-0.93%	0.07%	3.63%	0.904
11/20/00 †	\$64.56	29,043,273	-7.93%	-4.89%	-3.96%	-0.89%	-0.221
11/21/00	\$66.38	23,453,712	2.81%	-0.57%	0.96%	2.96%	0.737
11/22/00 †	\$62.00	22,893,936	-6.59%	-5.44%	-1.67%	0.36%	0.088
11/24/00 †	\$66.00	8,136,452	6.45%	5.94%	3.86%	-2.29%	-0.564
11/27/00	\$62.06	23,063,338	-5.97%	-1.05%	-4.25%	-3.50%	-0.869
11/28/00	\$60.09	26,804,824	-3.17%	-5.69%	-8.38%	6.32%	1.564
11/29/00	\$57.50	31,987,433	-4.32%	-2.03%	-4.36%	-0.62%	-0.153
11/30/00	\$50.06	50,205,268	-12.93%	-3.71%	-1.01%	-8.31%	-2.058 *
12/1/00	\$56.19	50,600,886	12.23%	4.54%	2.92%	5.51%	1.364
12/4/00	\$58.56	27,635,686	4.23%	0.38%	-0.76%	3.79%	0.942
12/5/00	\$68.13	33,114,572	16.33%	9.89%	14.65%	-0.80%	-0.197
12/6/00	\$65.63	30,844,032	-3.67%	-1.34%	-4.07%	-0.91%	-0.227
12/7/00	\$67.00	21,631,915	2.10%	-0.96%	-1.86%	3.65%	0.909
12/8/00	\$74.56	31,734,579	11.29%	6.20%	9.95%	0.22%	0.054
12/11/00	\$71.75	31,312,870	-3.77%	2.79%	9.16%	-10.43%	-2.574 *
12/12/00	\$66.38	33,353,335	-7.49%	-2.81%	-0.03%	-4.29%	-1.063
12/13/00	\$64.69	28,727,116	-2.54%	-0.64%	-4.58%	-0.47%	-0.116
12/14/00	\$61.50	31,416,233	-4.93%	-4.24%	-4.01%	1.34%	0.333
12/15/00	\$58.17	50,345,459	-5.41%	-2.29%	0.17%	-2.91%	-0.722
12/18/00 †	\$59.19	29,693,929	1.75%	-1.25%	-4.15%	4.43%	1.099
12/19/00 †	\$51.75	33,599,106	-12.57%	-6.34%	-9.52%	-1.91%	-0.473
12/20/00	\$46.00	52,575,749	-11.11%	-7.97%	-11.36%	2.14%	0.528
12/21/00 †	\$43.06	42,229,259	-6.39%	-2.72%	-4.55%	-1.78%	-0.443
12/22/00 †	\$40.94	64,533,277	-4.93%	7.37%	3.85%	-15.42%	-3.782 *
12/26/00	\$41.88	40,915,561	2.29%	-0.85%	-0.66%	3.32%	0.827
12/27/00 †	\$47.38	48,979,862	13.13%	3.64%	0.60%	8.28%	2.048 *
12/28/00	\$44.13	31,462,854	-6.86%	0.63%	1.14%	-8.23%	-2.046 *
12/29/00	\$41.69	27,795,622	-5.52%	-2.12%	-2.25%	-2.42%	-0.601
1/2/01 †	\$39.25	30,516,823	-5.85%	-7.41%	-7.47%	5.44%	1.343
1/3/01	\$53.63	64,901,353	36.62%	17.52%	20.18%	8.37%	2.000 *
1/4/01	\$47.88	44,120,767	-10.72%	-1.17%	0.47%	-9.68%	-2.407 *
1/5/01	\$42.13	41,237,664	-12.01%	-6.27%	-7.06%	-2.26%	-0.559
1/8/01	\$45.25	29,896,878	7.42%	0.81%	0.73%	5.97%	1.484

Date	JDSU Closing Stock Price <sup>[1]</sup>	JDSU Volume <sup>[1]</sup>	JDSU Return	Nasdaq Telecommunications Index (CUTL) Return <sup>[2]</sup>	Peer Index Return <sup>[3]</sup>	JDSU Residual Return <sup>[4]</sup>	T-Stat
1/9/01	\$43.69	34,003,248	-3.45%	0.30%	0.08%	-4.06%	-1.011
1/10/01	\$46.69	44,454,748	6.87%	5.46%	8.74%	-2.91%	-0.720
1/11/01	\$49.38	33,610,352	5.76%	5.68%	6.94%	-3.69%	-0.913
1/12/01 †	\$50.19	34,539,367	1.65%	1.12%	2.20%	-0.67%	-0.167
1/16/01 †	\$48.13	22,984,894	-4.11%	-1.06%	-2.27%	-2.29%	-0.568
1/17/01	\$53.75	46,939,304	11.69%	4.11%	6.74%	4.22%	1.047
1/18/01	\$60.31	48,851,750	12.21%	3.42%	4.22%	6.42%	1.594
1/19/01	\$60.81	66,159,524	0.83%	-1.36%	2.74%	1.35%	0.334
1/22/01	\$59.75	36,889,066	-1.75%	-1.92%	-0.99%	0.69%	0.172
1/23/01	\$63.88	40,909,182	6.90%	3.56%	1.00%	2.01%	0.499
1/24/01 †	\$63.06	41,326,099	-1.27%	-0.49%	3.85%	-2.18%	-0.541
1/25/01 †	\$55.19	54,302,532	-12.49%	-5.18%	-12.36%	-2.30%	-0.566
1/26/01 †	\$59.63	44,209,213	8.04%	2.08%	0.97%	4.96%	1.233
1/29/01 †	\$57.31	26,068,918	-3.88%	2.61%	1.98%	-7.93%	-1.970 *
1/30/01 †	\$59.50	22,599,617	3.82%	1.04%	1.92%	1.69%	0.421
1/31/01 †	\$54.81	30,945,792	-7.88%	-2.04%	1.96%	-6.27%	-1.553
2/1/01 †	\$55.81	26,260,673	1.82%	-0.31%	-1.89%	2.61%	0.648
2/2/01 †	\$50.00	28,766,900	-10.41%	-4.56%	-6.25%	-3.01%	-0.747
2/5/01	\$50.00	29,919,239	0.00%	0.44%	-0.69%	-0.53%	-0.133
2/6/01	\$51.81	31,692,994	3.63%	-0.70%	-0.59%	4.45%	1.108
2/7/01	\$48.25	34,412,908	-6.88%	-1.53%	-4.13%	-3.87%	-0.961
2/8/01 †	\$44.94	40,463,666	-6.87%	-1.08%	-2.04%	-5.09%	-1.267
2/9/01	\$42.63	34,007,403	-5.15%	-4.37%	-6.68%	2.17%	0.538
2/12/01 †	\$40.63	38,159,756	-4.69%	0.53%	-2.81%	-4.63%	-1.147
2/13/01 †	\$38.50	59,523,079	-5.23%	-3.10%	-4.63%	-0.14%	-0.035
2/14/01 †	\$41.25	135,122,166	7.14%	0.91%	1.18%	5.42%	1.349
2/15/01	\$45.13	55,978,863	9.39%	1.90%	7.30%	4.44%	1.098
2/16/01	\$35.81	101,087,884	-20.64%	-6.95%	-14.64%	-7.54%	-1.847
2/20/01	\$34.31	90,179,171	-4.19%	-4.52%	-7.50%	3.59%	0.889
2/21/01	\$31.69	52,281,348	-7.65%	-3.48%	-2.21%	-2.91%	-0.722
2/22/01 †	\$30.56	60,993,894	-3.55%	-1.58%	3.12%	-2.88%	-0.713
2/23/01 †	\$32.38	52,914,067	5.93%	0.44%	3.09%	4.14%	1.030
2/26/01 †	\$32.63	36,102,761	0.77%	3.07%	1.02%	-3.53%	-0.875
2/27/01 †	\$27.81	46,451,359	-14.75%	-5.98%	-7.92%	-5.07%	-1.255
2/28/01	\$26.75	65,182,101	-3.82%	-2.42%	-2.95%	-0.12%	-0.030
3/1/01	\$29.25	60,586,622	9.35%	1.58%	5.70%	5.31%	1.317
3/2/01	\$26.39	55,706,816	-9.78%	-2.04%	-6.02%	-5.51%	-1.366
3/5/01 †	\$28.31	32,500,080	7.28%	1.99%	1.37%	4.18%	1.038
3/6/01 †	\$28.00	45,073,428	-1.10%	1.70%	6.72%	-5.62%	-1.393
3/7/01 †	\$26.94	51,318,688	-3.79%	0.38%	-1.54%	-3.97%	-0.986
3/8/01	\$28.13	33,664,271	4.41%	-1.88%	-2.66%	7.36%	1.831
3/9/01	\$26.00	32,159,660	-7.56%	-4.27%	-5.51%	-0.75%	-0.185
3/12/01	\$22.88	39,121,329	-12.02%	-8.11%	-11.70%	1.52%	0.375
3/13/01	\$24.44	46,849,833	6.83%	2.84%	4.37%	1.70%	0.422
3/14/01	\$24.56	57,280,222	0.51%	-3.19%	-3.12%	5.21%	1.294
3/15/01	\$24.19	34,105,620	-1.53%	0.38%	1.37%	-2.67%	-0.665
3/16/01	\$22.44	39,741,058	-7.24%	-2.90%	-4.45%	-2.45%	-0.608
3/19/01	\$24.63	31,429,167	9.75%	4.94%	10.29%	0.09%	0.023
3/20/01 †	\$21.50	36,242,019	-12.69%	-5.93%	-7.14%	-3.32%	-0.823
3/21/01 †	\$22.44	32,880,531	4.36%	-1.15%	-0.67%	5.76%	1.433
3/22/01	\$25.44	38,533,136	13.37%	2.07%	5.48%	8.81%	2.186 *
3/23/01 †	\$23.19	33,326,412	-8.85%	-0.11%	-0.24%	-8.85%	-2.201 *



Date	JDSU Closing Stock Price <sup>[1]</sup>	JDSU Volume <sup>[1]</sup>	JDSU Return	Nasdaq Telecommunications Index (CUTL) Return <sup>[2]</sup>	Peer Index Return <sup>[3]</sup>	JDSU Residual Return <sup>[4]</sup>	T-Stat
3/26/01	\$22.56	25,622,748	-2.70%	0.97%	0.33%	-4.21%	-1.047
3/27/01	\$23.31	32,186,248	3.32%	4.28%	-0.27%	-2.02%	-0.498
3/28/01	\$19.92	35,536,003	-14.54%	-7.36%	-14.05%	-1.14%	-0.280
3/29/01	\$17.50	47,535,999	-12.16%	-2.35%	-6.97%	-7.21%	-1.784
3/30/01	\$18.44	36,399,194	5.36%	1.15%	6.28%	1.65%	0.408
4/2/01	\$16.69	30,120,012	-9.49%	-4.58%	-7.27%	-1.73%	-0.429
4/3/01	\$14.06	45,399,172	-15.73%	-8.99%	-10.10%	-1.65%	-0.407
4/4/01	\$13.73	44,292,389	-2.33%	-1.63%	-3.77%	0.68%	0.169
4/5/01	\$16.19	48,836,881	17.86%	9.64%	10.34%	2.47%	0.606
4/6/01	\$14.44	29,250,546	-10.81%	-5.65%	-9.64%	-0.96%	-0.237
4/9/01 †	\$15.27	17,174,636	5.77%	2.69%	-3.43%	3.41%	0.839
4/10/01	\$17.92	38,121,795	17.35%	7.89%	16.42%	2.07%	0.506
4/11/01	\$19.48	43,728,346	8.71%	1.77%	1.47%	5.84%	1.451
4/12/01 †	\$21.79	55,738,468	11.86%	3.92%	9.79%	3.62%	0.893
4/16/01	\$19.90	46,672,032	-8.67%	-3.10%	-6.76%	-2.88%	-0.715
4/17/01	\$20.32	40,561,808	2.11%	0.80%	0.07%	0.89%	0.221
4/18/01	\$23.31	67,002,471	14.71%	7.71%	11.33%	1.35%	0.333
4/19/01	\$25.90	50,699,958	11.11%	5.01%	10.83%	1.20%	0.296
4/20/01	\$28.53	72,569,698	10.15%	-1.07%	4.60%	9.70%	2.396 *
4/23/01	\$24.18	45,854,491	-15.25%	-5.94%	-9.87%	-4.96%	-1.225
4/24/01 †	\$20.82	80,866,119	-13.90%	-1.35%	0.46%	-12.63%	-3.139 *
4/25/01	\$20.29	56,664,373	-2.55%	2.35%	-1.35%	-5.18%	-1.282
4/26/01	\$18.21	45,790,435	-10.25%	-1.80%	-3.79%	-7.02%	-1.744
4/27/01	\$19.26	31,500,815	5.77%	-0.10%	-2.09%	6.36%	1.581
4/30/01 †	\$21.39	44,795,720	11.06%	2.43%	5.84%	5.94%	1.475
5/1/01 †	\$22.10	45,815,654	3.32%	3.63%	4.13%	-2.70%	-0.670
5/2/01 †	\$23.85	61,481,056	7.92%	2.48%	6.90%	2.38%	0.591
5/3/01 †	\$21.58	41,290,368	-9.52%	-3.49%	-7.30%	-3.07%	-0.760
5/4/01	\$22.18	36,754,628	2.78%	1.95%	1.77%	-0.41%	-0.101
5/7/01	\$22.32	27,866,069	0.63%	-1.03%	1.03%	1.32%	0.327
5/8/01	\$22.99	29,722,247	3.00%	0.78%	6.46%	-0.32%	-0.079
5/9/01	\$22.06	26,658,022	-4.05%	-1.94%	5.34%	-3.69%	-0.906
5/10/01	\$21.26	25,641,258	-3.63%	-1.57%	-2.31%	-1.17%	-0.291
5/11/01	\$20.69	21,981,638	-2.68%	-1.18%	-2.86%	-0.52%	-0.128
5/14/01 †	\$20.14	20,468,302	-2.66%	-0.95%	-1.55%	-1.21%	-0.302
5/15/01	\$19.84	33,593,420	-1.49%	-0.30%	-3.59%	-0.15%	-0.037
5/16/01	\$21.03	36,811,493	6.00%	4.18%	6.24%	-1.39%	-0.344
5/17/01	\$21.51	30,852,146	2.28%	1.28%	1.32%	0.06%	0.016
5/18/01	\$21.19	17,274,554	-1.49%	-0.48%	1.89%	-1.76%	-0.436
5/21/01	\$23.50	32,830,192	10.90%	4.02%	5.72%	3.88%	0.964
5/22/01	\$23.20	40,823,600	-1.28%	0.68%	2.79%	-3.26%	-0.810
5/23/01	\$22.48	22,221,920	-3.10%	-3.02%	-4.31%	1.79%	0.444
5/24/01	\$22.55	26,182,968	0.31%	1.03%	-0.26%	-1.08%	-0.268
5/25/01	\$21.26	17,068,055	-5.72%	-2.28%	-3.04%	-2.16%	-0.538
5/29/01	\$19.17	35,721,716	-9.83%	-3.52%	-5.50%	-3.94%	-0.979
5/30/01	\$16.94	37,901,234	-11.63%	-5.06%	-7.29%	-3.28%	-0.812
5/31/01	\$16.71	29,800,608	-1.36%	0.67%	0.93%	-2.70%	-0.672
6/1/01	\$17.29	22,718,397	3.47%	1.52%	4.44%	-0.08%	-0.020
6/4/01	\$16.96	19,359,777	-1.91%	-0.50%	1.01%	-1.85%	-0.461
6/5/01	\$17.30	28,007,069	2.00%	3.51%	6.11%	-4.52%	-1.122
6/6/01	\$16.53	27,671,071	-4.45%	-1.37%	0.98%	-3.34%	-0.828
6/7/01	\$17.06	24,991,525	3.21%	1.40%	1.94%	0.63%	0.157

Date	JDSU Closing Stock Price <sup>[1]</sup>	JDSU Volume <sup>[1]</sup>	JDSU Return	Nasdaq Telecommunications Index (CUTL) Return <sup>[2]</sup>	Peer Index Return <sup>[3]</sup>	JDSU Residual Return <sup>[4]</sup>	T-Stat
6/8/01	\$16.05	17,237,732	-5.92%	-3.10%	-4.43%	-0.90%	-0.224
6/11/01	\$15.20	26,757,522	-5.30%	-2.66%	-4.51%	-0.78%	-0.195
6/12/01 †	\$15.11	41,651,672	-0.59%	-1.55%	-2.15%	1.78%	0.444
6/13/01	\$14.18	26,297,445	-6.15%	-2.67%	-6.69%	-0.91%	-0.225
6/14/01	\$13.81	36,787,909	-2.61%	-4.27%	-7.35%	4.80%	1.191
6/15/01 †	\$12.44	83,616,028	-9.92%	-2.19%	-8.39%	-4.69%	-1.156
6/18/01	\$10.60	48,901,104	-14.79%	-4.23%	-9.94%	-6.57%	-1.622
6/19/01	\$10.84	39,522,073	2.26%	-0.53%	-2.10%	3.39%	0.842
6/20/01	\$10.00	53,962,884	-7.75%	-0.64%	-1.13%	-6.82%	-1.697
6/21/01	\$10.91	54,616,157	9.10%	3.06%	6.75%	2.90%	0.720
6/22/01	\$11.76	56,931,959	7.79%	0.78%	3.33%	5.51%	1.369
6/25/01	\$11.98	29,422,441	1.87%	-0.29%	0.47%	1.84%	0.459
6/26/01	\$12.03	27,015,330	0.42%	-0.09%	-2.22%	1.04%	0.257
6/27/01	\$12.13	32,365,623	0.83%	0.74%	0.58%	-0.48%	-0.120
6/28/01	\$12.49	25,696,031	2.97%	1.80%	0.12%	0.51%	0.127
6/29/01	\$12.50	37,944,368	0.08%	3.78%	7.90%	-7.37%	-1.827
7/2/01	\$12.96	22,228,600	3.68%	-1.17%	-1.01%	5.22%	1.299
7/3/01	\$12.67	7,952,810	-2.24%	0.46%	1.64%	-3.56%	-0.886
7/5/01	\$11.61	19,212,875	-8.37%	-2.98%	-4.23%	-3.56%	-0.883
7/6/01	\$11.31	20,431,940	-2.58%	-3.86%	-5.09%	3.58%	0.890
7/9/01	\$11.74	26,801,639	3.80%	0.42%	2.82%	2.13%	0.528
7/10/01	\$10.79	25,090,528	-8.09%	-3.17%	-3.25%	-3.38%	-0.840
7/11/01	\$10.96	26,239,648	1.58%	-1.66%	1.86%	2.76%	0.684
7/12/01	\$12.03	30,137,714	9.76%	5.27%	9.59%	-0.06%	-0.015
7/13/01	\$11.89	24,810,396	-1.16%	0.42%	-0.09%	-1.87%	-0.466
7/16/01	\$10.61	24,871,808	-10.77%	-1.78%	-5.09%	-7.13%	-1.770
7/17/01	\$10.13	39,341,000	-4.52%	0.78%	2.68%	-6.58%	-1.637
7/18/01	\$10.21	23,626,286	0.79%	-2.77%	-4.46%	5.42%	1.347
7/19/01	\$10.10	32,517,458	-1.08%	0.85%	3.04%	-3.34%	-0.830
7/20/01	\$9.93	18,462,289	-1.68%	-0.95%	-2.39%	0.04%	0.010
7/23/01	\$9.60	17,969,964	-3.32%	-1.92%	1.61%	-1.75%	-0.433
7/24/01	\$9.17	31,075,947	-4.48%	-2.65%	-4.79%	0.12%	0.029
7/25/01	\$8.79	29,982,735	-4.14%	0.20%	2.60%	-5.47%	-1.359
7/26/01 †	\$9.47	38,226,762	7.74%	3.21%	7.87%	1.00%	0.247
7/27/01 †	\$8.55	68,353,828	-9.71%	1.82%	4.66%	-13.70%	-3.404 *

Note:

† Denotes an indicator variable.

\* Denotes significance at the 95% confidence level.

[1] JDSU closing stock prices and volumes are adjusted for splits during the class period.

[2] Nasdaq Telecommunications Index (CUTL) is listed as the fiscal 2000 peer group for JDS Uniphase in its proxy statement dated 10/26/00.

[3] Peer Index is composed of the companies listed as JDS Uniphase's peers in fiscal 1999 in its proxy statement dated 11/12/99 and includes: Ciena Corp., Corning, Inc., E-Tek Dynamics, Inc., Harmonic Lightwaves, Inc., Lucent Technologies, Inc., Ortel Corp., Nortel Networks Corp., and SDL, Inc. E-Tek Dynamics, Inc. and SDL, Inc. were excluded from this index because they were acquired by JDS Uniphase. Ortel Corp. was acquired by Lucent Technologies, Inc. on 4/28/00.

[4] JDSU Residual Return = JDSU Actual Return - [0.0022 + 1.2174\*(CUTL Return) + 0.3320\*(Peer Index Return)]  
Adjusted R-Squared = 0.6630; RMSE = 0.04014.



# **Exhibit 4**

**Exhibit 4**  
**JDS Uniphase Corp.**  
**Summary of Days Mentioned in Complaint and Plaintiffs' Responses to Interrogatories Prior to 2/2/07**  
**10/28/99 – 7/26/01**

Source: Second Amended Consolidated Complaint; Plaintiffs' Responses to Interrogatories Prior to 2/2/07; CRSP; Bloomberg; Factiva; Thomson Research; 10-K Wizard

					JDSU			Nasdaq		JDSU	
	Date	Time	Impact Date(s) / Indicator Variable(s) [1]	Complaint/Plaintiffs' Responses to Interrogatories Notes	Closing Stock Price [2]	JDSU Volume [2]	JDSU Return [2]	Telecommunications Index (CUTL) Return [3]	Peer Index Return [4]	Residual Return [5]	T-Stat
1	10/28/99 Thu	4:19 PM	10/29/99 Fri	"On October 28, 1999, JDS announced its results for the first quarter of fiscal 2000 ('1Q 00')...The net sales reported by JDS in the October 28, 1999 press release and 1Q 00 10-Q were intentionally overstated by at least \$1 million to \$3 million due to the fraudulent shipment of products..." (Complaint ¶¶ 192, 195).	\$41.72	26,443,408	9.47%	2.43%	5.46%	4.48%	1.111
2	11/4/99 Thu	8:02 AM	11/4/99 Thu	"On November 4, 1999, JDS filed its Form 10-Q for the quarterly period ending September 30, 1999 ('1Q 00 10-Q)" (Complaint ¶ 194).	\$47.97	32,888,440	0.23%	1.86%	9.58%	-5.44%	-1.339
3	12/8/99 Wed	5:35 PM	12/9/99 Thu	"On December 8, 1999, JDS filed a Registration Statement on Form S-4 with the SEC with respect to the registration of shares of JDS common stock to be used in the Company's merger with OCLI (the 'OCLI Registration Statement')" (Complaint ¶ 197).	\$60.09	15,604,192	-2.68%	0.21%	1.61%	-3.70%	-0.920
4	12/22/99 Wed	10:40 AM	12/22/99 Wed	"On December 22, 1999, JDS filed an amended Registration Statement on Form S-4 for the OCLI merger (the 'Amended OCLI Registration Statement'), which contained an amended Proxy Statement-Prospectus (the 'Amended OCLI Proxy-Prospectus')" (Complaint ¶ 200).	\$71.34	15,250,296	2.47%	0.18%	2.69%	1.14%	0.283
5	12/30/99 Thu [6]	No Time	12/29/99 Wed 12/30/99 Thu	"On December 30, 1999, JDS common stock split in a two-for-one stock split" (Complaint ¶ 201).	\$83.61 \$81.94	10,849,359 9,213,780	4.68% -2.00%	3.43% -0.94%	1.95% -2.66%	-0.38% -0.20%	-0.093 -0.049
6	1/17/00 Mon	8:17 PM	1/18/00 Tue	"On January 17, 2000, JDS announced the signing of a definitive agreement to merge with E-TEK, a supplier of optical components and component packaging" (Complaint ¶ 202).	\$97.84	26,022,716	1.82%	1.48%	6.56%	-2.38%	-0.588
7	1/26/00 Wed	4:44 PM	1/27/00 Thu	"On January 26, 2000, JDS issued a press release announcing its results for the second quarter of fiscal 2000 ('2Q 00'), in which it disclosed that it achieved sales of \$282 million during the quarter, a 22% increase over sales in the previous quarter" (Complaint ¶ 204).	\$106.03	33,374,252	-2.16%	-0.92%	0.20%	-1.34%	-0.332
8	2/4/00 Fri	5:28 PM	2/7/00 Mon	"On February 4, 2000, JDS completed the acquisition of OCLI for 54 million shares of JDS stock, valued at \$2.7 billion" (Complaint ¶ 205).	\$101.06	19,096,490	-4.29%	1.55%	0.25%	-6.48%	-1.611
9	2/10/00 Thu	8:20 AM	2/10/00 Thu	"On February 10, 2000, JDS filed its Form 10-Q for the second quarter ending December 31, 1999 ('2Q 00 10-Q') (Complaint ¶ 206).	\$103.47	10,285,508	1.50%	2.30%	4.88%	-3.14%	-0.780
10	2/11/00 Fri	5:12 PM	2/14/00 Mon	"On February 11, 2000, JDS filed a Registration Statement on Form S-4 with the SEC with respect to the registration of shares of JDS common stock to be used in the Company's merger with E-TEK (the 'E-TEK Registration Statement')" (Complaint ¶ 208).	\$101.22	10,783,670	-0.06%	-0.33%	2.35%	-0.66%	-0.163
11	3/10/00 Fri [7]	No Time	3/10/00 Fri 3/13/00 Mon	"On March 10, 2000, JDS completed another two-for-one stock split" (Complaint ¶ 211).	\$138.00 \$132.31	21,600,206 17,067,438	1.28% -4.12%	1.42% -4.26%	-0.68% -4.28%	-0.44% 2.26%	-0.110 0.561
12	4/25/00 Tue	4:03 PM	4/26/00 Wed	"On April 25, 2000, JDS announced its fiscal 2000 third quarter ('3Q 00') results in a press release which represented that JDS achieved sales of \$394.6 for the quarter ended March 31, 2000. The press release noted that sales for the quarter were 40% higher than net sales for the quarter ended December 31, 1999" (Complaint ¶ 212).	\$92.00	36,168,900	-1.41%	-2.80%	1.55%	1.27%	0.314
13	4/26/00 Wed	7:00 AM	4/26/00 Wed 4/27/00 Thu	"During that interview [on CNBC], Mr. Kalkhoven stated, 'Well, at this moment in time the demand is so strong it is just a question of being able to get everything out of the door, so manufacturing issues.' The statements made during this interview regarding demand were false or misleading" (Connecticut's Fourth Supplemental Responses to Kalkhoven's Interrogatories, 1/12/07, p. 17).	\$92.00 \$97.75	36,168,900 23,082,587	-1.41% 6.25%	-2.80% 5.70%	1.55% 3.54%	1.27% -2.08%	0.314 -0.514
		No Time		"On April 26, 2000, the day after the conference call, securities analysts issued reports on JDS, which were based on and repeated statements disseminated by Defendants..." (Complaint ¶ 215).							
14	5/15/00 [8]	5:15 PM	5/16/00 Tue	"On May 15, 2000, the Company filed its 10Q for the quarter ending March 31, 2000 ('3Q 00 10-Q') (Complaint ¶ 218).	\$94.25	20,052,485	4.87%	4.28%	1.75%	-1.14%	-0.283

	Date	Time	Impact Date(s) / Indicator Variable(s) [1]	Complaint/Plaintiffs' Responses to Interrogatories Notes	JDSU Closing Stock Price [2]	JDSU Volume [2]	JDSU Return [2]	Nasdaq Telecommunications Index (CUTL) Return [3]	Peer Index Return [4]	JDSU Residual Return [5]	T-Stat
15	5/18/00 Thu	7:00 AM	5/18/00 Thu	"Jozef Straus stated in this [CNBC/Dow Jones Business Video] public interview, 'Well, if you would recall the company JDS Uniphase came about by merger of JDS Fitel and Uniphase Corporation last July and since that time the company has really grown very, very fast. We have had several good quarters, the market is really exploding, and we think that we will be a strong force moving forward. In today's conference call our CFO has given a guidance of 75, 80 percent growth for the next fiscal year. We have our way cut out for us next year'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 6).	\$86.56	17,393,056	-6.42%	-3.43%	-3.74%	-1.23%	-0.306
		7:03 AM		"On May 18, 2000, JDS issued a press release announcing that defendant Kalkhoven was retiring as Co-Chairman and CEO and from the Board of Directors" (Complaint ¶ 220).							
16	5/23/00 Tue	5:21 PM	5/24/00 Wed	"JDS filed amendments to the E-TEK Registration Statement on May 23, 2000 and May 31, 2000 (the 'Amended E-TEK Registration Statements')" (Complaint ¶¶ 225-226).	\$83.50	24,927,439	5.53%	1.99%	0.69%	2.65%	0.659
17	5/31/00 Wed	4:34 PM	6/1/00 Thu	"JDS filed amendments to the E-TEK Registration Statement on May 23, 2000 and May 31, 2000 (the 'Amended E-TEK Registration Statements')" (Complaint ¶ 225).	\$98.25	26,353,643	11.65%	5.12%	6.19%	3.14%	0.779
18	6/15/00 Thu	No Time	6/15/00 Thu 6/16/00 Fri	"Muller stated in this public interview [reported in the Wall Street Transcript], '[w]ithout question, the most compelling trend is the overwhelming growth in demand. This demand is continually exceeding our forecasts and those of our customers....The biggest opportunities we have for improvement are to continue to add capacity. We are currently in a program where we are working to quadruple our capacity over the next 18 months....We have provided specific guidance for the current quarter and for our next fiscal year ending June 30, 2001. This guidance reflects the strong growth we anticipate.... The first reason I would give is that the fiberoptic industry is growing extremely rapidly, and I believe it will continue to grow rapidly for years to come.... I have never seen an industry where the growth prospects look to be as bright as they are in fiberoptics....'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, pp. 6-7).	\$120.69 \$120.19	15,817,922 11,495,109	3.15% -0.41%	1.28% 0.23%	1.80% -0.11%	0.78% -0.88%	0.194 -0.220
		11:08 AM [9]		"The Company's Form S-3 filed June 15, 2000" (Plaintiffs' Responses to Muller's First Set of Interrogatories, 9/11/06, p. 20).							
19	6/22/00 Thu	5:34 PM	6/23/00 Fri	"On June 22, 2000, the U.S. Department of Justice cleared JDS's merger with E-TEK" (Complaint ¶ 227).	\$123.44	13,970,890	-1.25%	-2.73%	-2.03%	2.53%	0.629
20	6/28/00 Wed	11:38 AM	6/28/00 Wed	"E-TEK shareholders subsequently approved the merger on June 28, 2000" (Complaint ¶ 227).	\$121.88	14,871,188	2.42%	2.77%	2.10%	-1.87%	-0.465
21	6/30/00 Fri	10:43 AM	6/30/00 Fri	"The merger was completed on June 30, 2000 for 150.1 million shares of JDS stock, for a total purchase price of \$17.5 billion" (Complaint ¶ 227).	\$119.88	13,841,144	3.01%	3.05%	3.72%	-2.17%	-0.538
22	7/10/00 Mon	12:03 AM	7/10/00 Mon 7/11/00 Tue	"On July 10, 2000, JDS announced that it agreed to merge with SDL, a fiber optic communications company, in a transaction valued at approximately \$41 billion" (Complaint ¶ 228).	\$101.13 \$95.69	68,039,769 41,128,310	-12.96% -5.38%	-2.15% -0.42%	2.94% -1.16%	-11.55% -4.71%	-2.853 -1.172
		5:00 PM		"In this publicly broadcast interview [on CNBC/Dow Jones Business Video], Straus stated, Straus stated [sic], '[w]ell, actually the market is moving very, very fast. The customers are demanding new products. Our products, we are bringing products forward in every six to nine months. There is really very little overlap. What we really need to bring is more capacity to our customers to therefore we feel that we, with our synergies, technological synergies, we will bring products closer to our customers....'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 7).							
		9:30 AM		Straus stated [in another publicly broadcast interview on July 10 on Market Call, CNNFN], '[w]hat we have to look at is really that bandwidth explosion allows more people to reach higher opportunities with respect to the Internet...I really can't say whether we will cap the acquisition streak, but all we have to look at is whether we can produce whatever customers need....Both of us feel that we are capacity constrained, and we both believe that this is an incredible opportunity moving forward the next several years' (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, pp. 7-8).							
23	7/19/00 Wed	5:40 PM	7/20/00 Thu	"On July 19, 2000, it was announced that JDS stock would be added to the S&P 500 index after the close of trading on July 26, 2000" (Complaint ¶ 229).	\$128.13	79,743,704	20.02%	4.60%	-0.76%	14.46%	3.550
24	7/20/00 Thu	No Time	7/20/00 Thu	"On July 20, 2000, an article in the M2 Presswire noted that 'the news [on JDS] keeps	\$128.13	79,743,704	20.02%	4.60%	-0.76%	14.46%	3.550

Date	Time	Impact Date(s) / Indicator Variable(s) [1]	Complaint/Plaintiffs' Responses to Interrogatories Notes	JDSU Closing Stock Price [2]	JDSU Volume [2]	JDSU Return [2]	Nasdaq Telecommunications Index (CUTL) Return [3]	Peer Index Return [4]	JDSU Residual Return [5]	T-Stat
		7/21/00 Fri	getting better and better and the recent stock price of both JDS Uniphase and SDL is a good indicator that things are going very well" (Complaint ¶ 230).	\$134.81	65,730,978	5.22%	-2.08%	-1.52%	8.03%	1.996
25	7/26/00 Wed	4:56 PM	7/27/00 Thu							
			"On July 26, 2000, JDS announced its fourth quarter fiscal 2000 ('4Q 00') results in a release which stated that the Company's sales for the quarter were \$524 million, or 33% above net sales of \$395 million for the quarter ended March 31, 2000" (Complaint ¶ 231).	\$128.63	45,976,832	-5.38%	-6.88%	-6.31%	4.86%	1.202
		7:39 PM	"On July 26, 2000, JDS held a conference call for securities analysts, money and portfolio managers, institutional investors, brokers and stock traders to discuss the Company's fourth quarter 2000 results, its business and prospects" (Complaint ¶ 234).							
26	7/27/00 Thu	No Time	7/27/00 Thu 7/28/00 Fri							
			"Following the conference call, on July 27, 2000, securities analysts issued reports on JDS, which were based on, and repeated statements disseminated by Defendants, including on the quarterly conference call..." (Complaint ¶ 236).	\$128.63 \$116.25	45,976,832 38,042,877	-5.38% -9.62%	-6.88% -6.30%	-6.31% -6.57%	4.86% 0.01%	1.202 0.001
		5:00 PM	"Straus stated in this public interview [on CNBC/Dow Jones Business Video], 'This industry is really growing very, very fast and we have a multiple strategy. One of the strategies is to put increased capacity four times over an 18 month period. We have been doing this consistently and we believe our capacity expansion plan and all the activities will meet the demand... Well, we have been growing at an incredible pace over the five, six years. We see the growth of the Internet and the corresponding wideband continuing unabating and we fell [sic] that the growth rate is what we have educated in yesterday's conference call will unabated. We are very comfortable with what we are seeing here in the future.'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 8).							
27	8/30/00 Wed	8:51 PM	8/31/00 Thu							
			"On August 30, 2000 [as reported in the DowJones NewsWires] Abbe reiterated guidance, provided in late July, of sequential revenue growth for the first fiscal quarter, ending in September..." (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 8).	\$124.48	22,304,085	5.50%	2.49%	1.33%	1.80%	0.447
28	9/1/00 Fri	No Time	9/1/00 Fri 9/5/00 Tue							
			"Straus stated publicly in a Wall Street Transcript interview, '[t]he greatest single opportunity is really the growth of the Internet and the growth of bandwidth in telecommunications. What we are seeing is an increase in demand for more information that in the end will provide the further need for our components and modules..." (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 9).	\$123.81 \$119.38	11,149,309 13,400,365	-0.54% -3.58%	1.99% -2.76%	2.24% -4.27%	-3.93% 0.98%	-0.976 0.242
		4:54 PM	"On September 1, 2000, JDS filed a Form 8-K with the SEC which contained the Company's Fiscal 2000 financial statements (the 'September 1, 2000 8-K') (Complaint ¶ 240).							
29	9/6/00 Wed	6:30 PM	9/7/00 Thu							
			"Straus stated in this public interview [on CNN Moneyline News Hour], 'As you know, Internet is really just exploded the last three, four years, we are just barely seeing the beginning of it, e-commerce, download videos, real-time videos are not even there. We believe the expansion will continue unabated for long, long time, which creates a great demand for fiber-optic networks, create a great demand for fiber-optic systems, and consequently, create great demand for our products.'" "Muller stated in this public interview, 'Well, we have many challenges in our business, and the biggest challenge is keeping up with our customer demands. And the business is growing very quickly, the technology is changing quickly, we're expanding all over the world, as Josef mentioned..." (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 10).	\$119.88	12,969,317	2.68%	0.84%	-0.05%	1.44%	0.359
30	9/7/00 Thu	8:16 AM	9/7/00 Thu							
			"On September 7, 2000, JDS filed a Registration Statement on Form S-4 with the SEC with respect to the registration of shares of JDS common stock to be used in the Company's merger with SDL (the 'SDL Registration Statement') (Complaint ¶ 246).	\$119.88	12,969,317	2.68%	0.84%	-0.05%	1.44%	0.359

			Impact Date(s) / Indicator Variable(s) [1]	Complaint/Plaintiffs' Responses to Interrogatories Notes	JDSU Closing Stock Price [2]	JDSU Volume [2]	JDSU Return [2]	Nasdaq Telecommunications Index (CUTL) Return [3]	Peer Index Return [4]	JDSU Residual Return [5]	T-Stat
31	9/12/00 Tue	No Time	9/12/00 Tue	"Maurice Tavares, President of the largest division at JDS (fiber products group) stated [in a meeting of 200 analysts], 'There is no slowdown or stopping of the growth. We will grow at tremendous rate in Ottawa to meet the demand.'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 11).	\$103.19	33,668,586	-5.98%	-1.40%	-4.68%	-2.94%	-0.730
			9/13/00 Wed		\$104.81	28,123,232	1.57%	2.06%	3.75%	-2.40%	-0.596
32	9/18/00 Mon	No Time	9/18/00 Mon 9/19/00 Tue	"The Globe and Mail reported that JDS set a goal of quadrupling its production capacity over 18 months in 2000. Straus stated that the company was 'on pace' to achieving that goal. 'The market is there, we've got to respond.'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, pp. 11-12).	\$97.81 \$107.94	27,876,739 26,508,368	-5.61% 10.35%	-3.39% 3.78%	-4.86% 4.76%	-0.09% 3.94%	-0.023 0.979
33	9/20/00 Wed	No Time	9/20/00 Wed 9/21/00 Thu	"Muller said [at an investor's conference in Boston] demand for optical-networking gear is doubling every six to nine months as telecommunication providers struggle to expand capacity. 'We are now in a major revolution.' Muller said. He continued, '[t]hat phenomenon is what's driving growth at JDS Uniphase.' And, '[t]he fact is JDS Uniphase needs the additional production capacity in order to meet customer demand.'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 12).	\$107.13	28,055,166	-0.75%	-2.50%	-0.41%	2.20%	0.547
					\$103.50	23,528,304	-3.38%	-1.74%	-3.15%	-0.44%	-0.110
34	9/28/00 Thu	4:00 PM	9/29/00 Fri	"On September 28, 2000, JDS filed its Annual Report on Form 10-K with the SEC for the fiscal year ended June 30, 2000 ('Fiscal 2000 10-K') (Complaint ¶ 248).	\$94.69	21,190,236	-2.76%	-0.24%	-4.71%	-1.12%	-0.277
35	10/10/00 Tue	4:30 PM	10/11/00 Wed	"On October 10, 2000, Lucent, one of JDS's two biggest customers, announced in a press release that it was experiencing a slow down in its optical networking business" (Complaint ¶ 249).	\$85.88	33,686,637	-5.24%	-4.42%	-8.15%	2.62%	0.649
36	10/25/00 Wed [10]	5:15 PM	10/25/00 Wed	"On October 25, 2000, Nortel reported its results for the quarter ending September 30, 2000 and noted that it was experiencing a downturn in its optical networking equipment division -- the division which made Nortel one of JDS's two largest customers" (Complaint ¶ 250).	\$71.00	131,296,317	-25.31%	-9.01%	-15.93%	-9.28%	-2.272
37	10/26/00 Thu	No Time	10/26/00 Thu 10/27/00 Fri	"Straus stated in this public interview [on CNBC], 'We still feel that the industry is very robust, and we providing right solution to our customers. And we look very comfortable for next quarter and the whole fiscal year beyond.'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 12).	\$74.44 \$77.25	98,090,492 78,028,593	4.84% 3.78%	-0.86% 2.70%	-0.38% 0.88%	5.80% -0.03%	1.442 -0.006
		4:07 PM		"On October 26, 2000, JDS announced its fiscal 2001 first quarter ('1Q 01') results in a release which represented that sales rose 23% from the previous quarter to \$786 million" (Complaint ¶ 251).							
		6:40 PM		"Subsequent to the release of its 1Q 01 results, on October 26, 2000, JDS held a conference call for securities analysts, money and portfolio managers, institutional investors, brokers and stock traders to discuss the Company's business and its prospects" (Complaint ¶ 253).							

	Date	Time	Impact Date(s) / Indicator Variable(s) [1]	Complaint/Plaintiffs' Responses to Interrogatories Notes	JDSU Closing Stock Price [2]	JDSU Volume [2]	JDSU Return [2]	Nasdaq Telecommunications Index (CUTL) Return [3]	Peer Index Return [4]	JDSU Residual Return [5]	T-Stat
38	10/27/00 Fri	No Time	10/27/00 Fri 10/30/00 Mon	"Following the conference call, on October 27, 2000, securities analysts issued reports on JDS, which were based on, and repeated statements disseminated by Defendants, including on the quarterly conference call..." (Complaint ¶ 258).	\$77.25 \$71.31	78,028,593 37,938,578	3.78% -7.69%	2.70% -2.35%	0.88% -7.20%	-0.03% -2.65%	-0.006 -0.656
		No Time		"An October 27, 2000 <i>Wall Street Journal</i> article about JDS's first quarter 2001 results repeated similar positive sentiments about demand for JDS's products..." (Complaint ¶ 259).							
		No Time		"Straus misrepresented demand for JDSU products in an October 27, 2000 appearance on CTV-TV with interviewer Linda Sims. When Sims questioned Straus about declining demand for JDSU products, Straus responded that 'On the contrary, we are finding that there's a great demand from a variety of our customers. We have a very wide and diverse customer base, and each of the customers from different backgrounds are continually requesting our product'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 15).							
39	10/30/00 Mon	4:46 PM	10/31/00 Tue	"The Company's Form S-3 filed October 30, 2000" (Plaintiffs' Responses to Muller's First Set of Interrogatories, 9/11/06, p. 20).	\$81.44	42,716,684	14.20%	5.92%	19.37%	0.34%	0.081
40	11/1/00 Wed	No Time	11/1/00 Wed 11/2/00 Thu	"As described in a November 1, 2000 <i>Motley Fool</i> article recounting the conference call '[i]t's rare that I've listened to any conference call in which I've heard so many comments from management about how good things went in the past quarter and how good they expect business to be in the future'" (Complaint ¶ 257).	\$78.56 \$80.63	33,192,456 24,147,205	-3.53% 2.63%	-2.70% 1.36%	-0.33% 2.43%	-0.36% -0.05%	-0.090 -0.013
41	11/13/00 Mon [11]	8:09 AM	11/14/00 Tue	"On or about November 13, 2000, JDS filed a Form 10-Q with the SEC which contained its financial statements for the fiscal 2001 first quarter ("1Q 01 10-Q") (Complaint ¶ 262).	\$75.63	27,334,862	11.21%	6.17%	4.13%	2.11%	0.521
42	11/15/00 Wed	2:56 PM	11/15/00 Wed 11/16/00 Thu	"In this public conference [UBS Warburg Global Telecom Conference], Straus stated, '[JDSU] will see sequential revenue growth in the high teens during the current second fiscal quarter.' And, '[JDS Uniphase continues to increase capacity worldwide while adding automation to its manufacturing process.' Straus and Muller reiterated previous guidance, saying 'the company expects year-over-year sales growth of 75% in the January quarter, 80% in the April quarter, 90% in the July quarter, and 110% in the October quarter'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 15).	\$75.06 \$68.25	22,552,967 19,170,791	-0.74% -9.08%	0.51% -3.99%	-2.35% -4.92%	-0.81% -2.81%	-0.201 -0.698
43	11/17/00 Fri	3:20 PM	11/17/00 Fri 11/20/00 Mon	"On November 17, 2000, JDS filed an amendment to the SDL Registration Statement with the SEC.... The Amended SDL Registration Statement included Proxy-Prospectuses ... which contained the same rationale for the merger as the original SDL Registration Statement and incorporated by reference the same documents that were incorporated into the original SDL Proxy-Prospectus as well as JDSU's 1Q 01 10-Q" (Complaint, ¶ 264).	\$70.13 \$64.56	27,225,617 29,043,273	2.75% -7.93%	-0.93% -4.89%	0.07% -3.96%	3.63% -0.89%	0.904 -0.221
44	11/20/00 Mon	1:03 AM	11/20/00 Mon	"On November 20, 2000, JDS and SDL set December 27, 2000 as the date for their shareholders to vote on the proposed merger at special meetings of their shareholders" (Complaint ¶ 265).	\$64.56	29,043,273	-7.93%	-4.89%	-3.96%	-0.89%	-0.221
45	11/22/00 Wed	2:47 PM	11/22/00 Wed 11/24/00 Fri	"The Company's Form S-8 filed November 22, 2000" (Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, 1/12/07, p. 25).	\$62.00 \$66.00	22,893,936 8,136,452	-6.59% 6.45%	-5.44% 5.94%	-1.67% 3.86%	0.36% -2.29%	0.088 -0.564
46	12/18/00 Mon	5:00 AM	12/18/00 Mon	"On December 18, 2000, JDS and SDL were forced to adjourn the December 27 meetings because of delays in the regulatory approval process" (Complaint ¶ 265).	\$59.19	29,693,929	1.75%	-1.25%	-4.15%	4.43%	1.099
47	12/19/00 Tue	1:00 PM	12/19/00 Tue	"Straus stated [in a JDSU press release], 'JDS Uniphase is continually striving to increase manufacturing output to meet customer demand. The securing and opening of new and expanded facilities, such as those in West Trenton, New Jersey, is a vital step towards achieving that goal'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 16).	\$51.75	33,599,106	-12.57%	-6.34%	-9.52%	-1.91%	-0.473
48	12/21/00 Thu	No Time	12/21/00 Thu 12/22/00 Fri	"Muller stated [in the <i>Los Angeles Times</i> , Business Section], 'I think capital-spending growth in the telecom space will be slowing but... as a percentage of... the telecommunications mix, fiber optics will be increasing'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 16).	\$43.06 \$40.94	42,229,259 64,533,277	-6.39% -4.93%	-2.72% 7.37%	-4.55% 3.85%	-1.78% -15.42%	-0.443 -3.782
49	12/28/00 Tue [12]	1:26 PM	12/27/00 Wed	"On December 28, 2000, JDS and SDL set January 26, 2001 as the new date for the shareholders' meetings" (Complaint ¶ 265).	\$47.38	48,979,862	13.13%	3.64%	0.60%	8.28%	2.048

	Date	Time	Impact Date(s) / Indicator Variable(s) [1]	Complaint/Plaintiffs' Responses to Interrogatories Notes	JDSU Closing Stock Price [2]	JDSU Volume [2]	JDSU Return [2]	Nasdaq Telecommunications Index (CUTL) Return [3]	Peer Index Return [4]	JDSU Residual Return [5]	T-Stat
50	1/1/01 Mon	No Time	1/2/01 Tue [13]	"In this publication [Lightwave, No. 1, Vol. 18], Abbe is reported stating, 'From the industry point of view, the demand is like a bow wave pushed out in front of a boat; our goal will be a capacity expansion of four times over 18 months... We've seen shortages up and down the supply line... We are aware of a lot of recent concern. Many service providers' capital budgets aren't growing, and there has to be money generated to pay for all of this....'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, pp. 16-17).	\$39.25	30,516,823	-5.85%	-7.41%	-7.47%	5.44%	1.343
51	1/12/01 Fri	No Time	1/12/01 Fri 1/16/01 Tue	"In this publication [Hamilton Spectator, Friday Final Edition], Abbe stated that additional manufacturing space will help JDS Uniphase 'meet the ongoing demand for optical components in the global telecommunications market'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 17).	\$50.19 \$48.13	34,539,367 22,984,894	1.65% -4.11%	1.12% -1.06%	2.20% -2.27%	-0.67% -2.29%	-0.167 -0.568
		No Time		"Muller stated [in The Business Journal, Vol. 18, No. 37], in Responses to rumors that a large customer might be pulling [sic] back on orders sending the price of JDS stock reeling: 'At times like this, rumors are rampant - rumors about our company and other companies in the optical space.' He continued, '[s]uch rumors have certainly contributed to the decline in the optical space.' And, '[m]any of these are purposely started by those who might have short positions in the stock'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 17).							
52	1/24/01 Wed	3:09 PM	1/24/01 Wed 1/25/01 Thu	"On January 24, 2001, the meetings were adjourned to February 12, 2001" (Complaint ¶ 265).	\$63.06 \$55.19	41,326,099 54,302,532	-1.27% -12.49%	-0.49% -5.18%	3.85% -12.36%	-2.18% -2.30%	-0.541 -0.566
53	1/25/01 Thu	4:05 PM	1/26/01 Fri	"On January 25, 2001, JDS announced its Fiscal 2001 second quarter ("2Q 01") results in a press release.... As in past quarters, JDS's reported sales for 2Q 01 were overstated" (Complaint ¶¶ 266-267).	\$59.63	44,209,213	8.04%	2.08%	0.97%	4.96%	1.233
		6:12 PM		"As referred to in the January 26, 2001 Wall Street Journal article, subsequent to the release of its 2Q 01 results, JDS held a conference call on January 25, 2001 for securities analysts, money and portfolio managers, institutional investors, brokers and stock traders to discuss the Company's business and prospects. ... Each of the above referenced statements made by Defendants on the January 25, 2001 conference call as reported in the January 26, 2001 analyst reports and The Wall Street Journal article was false or misleading when issued" (Complaint ¶¶ 269, 271).							
		No Time		"Following the conference call, on January 26, 2001, securities analysts issued reports on JDS, which were based on and repeated information provided by JDS management on the conference call and in follow-up conversations..." (Complaint ¶ 270).							
54	1/26/01 Fri	No Time	1/26/01 Fri 1/29/01 Mon	"Furthermore, notwithstanding that the Company finally alluded, in the January 25, 2001 press release, to the fact that demand was not quite as good as Defendants had primed the market to believe, Defendants continued to downplay the effect that this would have on JDS's future results and suggested instead that the downturn in demand would have only a minor and temporary effect on JDS. This is illustrated by an article in The Wall Street Journal on January 26, 2001..." (Complaint ¶ 268).	\$59.63 \$57.31	44,209,213 26,068,918	8.04% -3.88%	2.08% 2.61%	0.97% 1.98%	4.96% -7.93%	1.233 -1.970



			Impact Date(s) / Indicator Variable(s) [1]	Complaint/Plaintiffs' Responses to Interrogatories Notes	JDSU Closing Stock Price [2]	JDSU Volume [2]	JDSU Return [2]	Nasdaq Telecommunications Index (CUTL) Return [3]	Peer Index Return [4]	JDSU Residual Return [5]	T-Stat
55	1/30/01 Tue	No Time	1/30/01 Tue 1/31/01 Wed	"Katherine Payne, vice-president of human resources for JDS's fiberoptic group, stated in this publication [National Post], 'We have several sites in mainland China, and we can and must use them to greater opportunity for the company. So we will be expanding our capacity in Asia and certainly that will have some impact on the production that is currently in some of our other sites. That would include, but not be exclusive to, Ottawa'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, pp. 17 18).	\$59.50 \$54.81	22,599,617 30,945,792	3.82% -7.88%	1.04% -2.04%	1.92% 1.96%	1.69% -6.27%	0.421 -1.553
		No Time		"Katherine Payne, vice-president of human resources for JDS's fiberoptic group, stated in this publication [The Globe and Mail], 'I don't believe we're seeing a general slowdown in the industry'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 18).							
				"Abbe stated in this publication [The Globe and Mail], 'We may experience a temporary slowing of order flow for certain products until this adjustment is completed'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 18).							
56	2/1/01 Thu	No Time	2/1/01 Thu 2/2/01 Fri	"Abbe stated in this publication [China Telecom, No. 2, Vol. 8], 'Over the next year we will expect a greater percentage of our output to be manufactured in Asia. We find our competitors increasingly doing this and taking advantage of those economics, and we too must move directionally westward...'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 18).	\$55.81 \$50.00	26,260,673 28,766,900	1.82% -10.41%	-0.31% -4.56%	-1.89% -6.25%	2.61% -3.01%	0.648 -0.747
		No Time		"Abbe stated in this publication [The Globe and Mail] that JDS had little choice because Asian workers were 'substantially' cheaper than their North American counterparts..." (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, pp. 18 19).							
		No Time		"After the layoff by JDS Uniphase of 700 contract workers in Ottawa, Abbe told reporters [of AFX European Focus and The Globe and Mail] in Ottawa following a meeting with shareholders that JDS expected to increase its workforce by at least 60 percent over the next year, to facilitate its expectation to double revenue...There's more uncertainty in the telecommunications sector than a few months ago but demand from JDS customers will continue to grow in the coming years..." (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 19).							
57	2/7/01 Wed	5:29 PM	2/8/01 Thu	"The Company's Form S-8 filed February 7, 2001" (Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, 1/12/07, p. 26)	\$44.94	40,463,666	-6.87%	-1.08%	-2.04%	-5.09%	-1.267
58	2/12/01 Mon	6:00 AM	2/12/01 Mon 2/13/01 Tue	"On February 12, 2001, the Company announced the completion of a major milestone in its global systems integration program" (Connecticut's Responses to Defendant Kevin Kalkhoven's First Set of Interrogatories, 11/6/06, p. 6).	\$40.63 \$38.50	38,159,756 59,523,079	-4.69% -5.23%	0.53% -3.10%	-2.81% -4.63%	-4.63% -0.14%	-1.147 -0.035
		10:32 PM		"On February 12, 2001, JDS and SDL announced that their respective stockholders approved the merger at special meetings" (Complaint ¶ 272).							
		No Time [14]		"The Company's Form S-4 Filed February 12, 2001" (Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, 1/12/07, p. 45).							

			Impact Date(s) / Indicator Variable(s) [1]	Complaint/Plaintiffs' Responses to Interrogatories Notes	JDSU Closing Stock Price [2]	JDSU Volume [2]	JDSU Return [2]	Nasdaq Telecommunications Index (CUTL) Return [3]	Peer Index Return [4]	JDSU Residual Return [5]	T-Stat
59	2/13/01 [15]	No Time	2/13/01 Tue	"JDS filed its Form 10-Q for 2Q 01 with the SEC on February 13, 2001 ('2Q 01 10-Q') (Complaint ¶ 277).  "Also on February 13, 2001 - the day after JDS and SDL shareholders approved the merger - JDS issued a press release informing investors that JDS had unexpectedly lowered its guidance for the third quarter of Fiscal 2001 from \$0.21 to \$0.17 and reduced its EPS estimates for the full year from \$0.82 to \$0.74. ... Shortly after the press release was issued on February 13, 2001, JDS held a conference call for securities analysts, money and portfolio managers, institutional investors, brokers, and stock traders...." (Complaint ¶¶ 274-275).  "The analysts on the call were astounded by the lower forecasts and wrote the following about the February 13, 2001 conference call..." (Complaint ¶ 276).  "The Company's Form S-8 filed February 13, 2001" (Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, 1/12/07, p. 26).	\$38.50	59,523,079	-5.23%	-3.10%	-4.63%	-0.14%	-0.035
			2/14/01 Wed		\$41.25	135,122,166	7.14%	0.91%	1.18%	5.42%	1.349
		4:52 PM	4/9/01 Mon		\$15.27	17,174,636	5.77%	2.69%	-3.43%	3.41%	0.839
		No Time									
		1:17 PM [16]									
60	2/21/01 Wed	4:17 PM	2/22/01 Thu	"On February 21, 2001 JDSU announced that it had acquired Optical Process Automation, Inc. (OPA), a designer and manufacturer of fiberoptic components and modules." (Connecticut's Responses to Kalkhoven's First Set of Interrogatories, 11/6/06, pp. 6-7).	\$30.56	60,993,894	-3.55%	-1.58%	3.12%	-2.88%	-0.713
61	2/23/01 Fri	No Time	2/23/01 Fri 2/26/01 Mon	"Straus stated [as reported by The Ottawa Citizen] optical gear is grabbing a bigger slice of telecommunication spending because it provides the answers to the financial squeeze hitting the industry. 'I firmly believe that there will be strong growth'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 20).	\$32.38	52,914,067	5.93%	0.44%	3.09%	4.14%	1.030
					\$32.63	36,102,761	0.77%	3.07%	1.02%	-3.53%	-0.875
62	2/27/01 Tue	9:01 AM	2/27/01 Tue	"On February 27, 2001, JDS issued a press release announcing that it would be reducing its global workforce by approximately 3,000 people. Despite that news, JDS stated in the press release that 'it remains confident about its long-term position in the industry and believes that its ongoing prospects remain very positive'" (Complaint ¶ 279).	\$27.81	46,451,359	-14.75%	-5.98%	-7.92%	-5.07%	-1.255
63	3/5/01 Mon	No Time	3/5/01 Mon 3/6/01 Tue	"An unnamed Spokesman for JDS Uniphase stated [quoted in Telephony, 2001 WLNRI], 'We see it as a short-term downturn.'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 20).	\$28.31	32,500,080	7.28%	1.99%	1.37%	4.18%	1.038
					\$28.00	45,073,428	-1.10%	1.70%	6.72%	-5.62%	-1.393
64	3/6/01 Tue	5:14 PM	3/7/01 Wed	"On March 6, 2004, the Company filed a Form 8-K with the SEC in which it revised its guidance for future periods downward for the third time in little over a month" (Complaint ¶ 280).	\$26.94	51,318,688	-3.79%	0.38%	-1.54%	-3.97%	-0.986
65	3/20/01 Tue	No Time	3/20/01 Tue 3/21/01 Wed	"On March 20, 2001, [in a presentation to investors at the OFC Conference] an unidentified speaker from JDS management states, 'The longer-term outlook for the optical component space is strong, driven by continued solid bandwidth demand growth and carriers' needs to minimize the cost per bit invested in equipment'" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 20).	\$21.50	36,242,019	-12.69%	-5.93%	-7.14%	-3.32%	-0.823
					\$22.44	32,880,531	4.36%	-1.15%	-0.67%	5.76%	1.433
66	3/23/01 Fri	1:14 PM	3/23/01 Fri	"Form 8-K filed March 23, 2001" (Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, 1/12/07, p. 45).	\$23.19	33,326,412	-8.85%	-0.11%	-0.24%	-8.85%	-2.201
67	4/11/01 Wed	9:44 PM	4/12/01 Thu	"The Company's Form S-8 filed April 11, 2001" (Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, 1/12/07, p. 26).	\$21.79	55,738,468	11.86%	3.92%	9.79%	3.62%	0.893
68	4/24/01 Tue	6:00 AM	4/24/01 Tue	"In the same press release, the Company also announced a 'new' Global Realignment program being implemented by the Company to deal with the declining demand (i.e., the restructuring program that JDS had been planning since June 2000) and also announced that the Company's goodwill was impaired" (Complaint ¶ 284).	\$20.82	80,866,119	-13.90%	-1.35%	0.46%	-12.63%	-3.139
		8:15 AM		"The Company's Form 8-K filed April 24, 2001" (Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, 1/12/07, p. 26).							

	Date	Time	Impact Date(s) / Indicator Variable(s) [1]	Complaint/Plaintiffs' Responses to Interrogatories Notes	JDSU Closing Stock Price [2]	JDSU Volume [2]	JDSU Return [2]	Nasdaq Telecommunications Index (CUTL) Return [3]	Peer Index Return [4]	JDSU Residual Return [5]	T-Stat
69	4/30/01 Mon	No Time	4/30/01 Mon 5/1/01 Tue	"Muller reiterated [in a teleconference call sponsored by WR Hambrecht] the company's guidance for the June quarter with revenues of \$700 million and EPS of \$0.05. The tone of Muller's commentary was decidedly more positive during this conference call than at the previous week's earnings conference call. Muller stated he believed that the annual growth rate for JDS Uniphase could be in the range of 40-50%, once the inventory correction is completed and the carrier capital spending picture becomes more certain" (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, pp. 20 21).	\$21.39	44,795,720	11.06%	2.43%	5.84%	5.94%	1.475
					\$22.10	45,815,654	3.32%	3.63%	4.13%	-2.70%	-0.670
70	5/2/01 Wed	No Time	5/2/01 Wed 5/3/01 Thu	"According to CBS Marketwatch, Muller stated [at the JP Morgan H&Q Technology Conference], 'We think the inventory correction among our customers will have run its course by September....' (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 53).	\$23.85	61,481,056	7.92%	2.48%	6.90%	2.38%	0.591
					\$21.58	41,290,368	-9.52%	-3.49%	-7.30%	-3.07%	-0.760
		No Time		"Muller stated [in a conference call with investors], 'The industry's inventory glut is likely to be over no later than the end of September....' (Plaintiffs' Supplemental Responses to Abbe's First Set of Interrogatories, 1/12/07, p. 53).							
71	5/10/01 Thu [17]	5:24 PM	5/14/01 Mon	"On May 10, 2001, JDS filed its Form 10-Q for 3Q 01 with the SEC..." (Complaint ¶ 286).	\$20.14	20,468,302	-2.66%	-0.95%	-1.55%	-1.21%	-0.302
72	6/12/01 Tue	4:00 AM	6/12/01 Tue	"On June 12, 2001, JDS announced the retirement of Charles Abbe as President and Chief Operating Officer and the appointment of Gregory Dougherty as Executive Vice President and Chief Operating Officer." (Complaint ¶ 289).	\$15.11	41,651,672	-0.59%	-1.55%	-2.15%	1.78%	0.444
73	6/14/01 Thu	4:05 PM	6/15/01 Fri	"On June 14, 2001, JDS issued a press release, downwardly revising for the fourth time its outlook and acknowledging for the first time the fact that its inventories balance was overstated due to declining demand" (Complaint ¶ 290).	\$12.44	83,616,028	-9.92%	-2.19%	-8.39%	-4.69%	-1.156
74	7/26/01 Thu	3:58 PM	7/26/01 Thu 7/27/01 Fri	"Finally, on July 26, 2001, JDS issued a press release in which it announced its fourth quarter Fiscal 2001 ('4Q 01') results and revealed that its 4Q 01 sales were 35% below its 3Q 01 sales. In addition to the dismal 4Q 01 results, the Company also announced large write-downs of inventory and goodwill" (Complaint ¶ 292).	\$9.47	38,226,762	7.74%	3.21%	7.87%	1.00%	0.247
					\$8.55	68,353,828	-9.71%	1.82%	4.66%	-13.70%	-3.404
				Trading halted at approximately 3:38 PM on 7/26/01.							

## Note:

T-statistics in **bold** denote significance at the 95% confidence level.

[1] Indicator (or dummy) variables were included for days on which plaintiffs cite a public statement in the Complaint and Plaintiffs' Responses to Interrogatories prior to 2/2/07 ("complaint/interrogatory response days") and for the following trading day if the information was disclosed late in the trading day, i.e. between 2:00 p.m. ET and the close of the market, or at an unknown time. If the information was disclosed after the close of the market, the indicator variable was included only for the trading day following the day cited by plaintiffs.

[2] JDSU closing stock prices, volumes, and returns are based on the impact date. Closing stock prices and volumes are adjusted for splits during the class period.

[3] Nasdaq Telecommunications Index (CUTL) is listed as the fiscal 2000 peer group for JDS Uniphase in its proxy statement dated 10/26/00.

[4] Peer Index is composed of the companies listed as JDS Uniphase's peers in fiscal 1999 in its proxy statement dated 11/12/99 and includes: Ciena Corp., Corning, Inc., E-Tek Dynamics, Inc., Harmonic Lightwaves, Inc., Lucent Technologies, Inc., Ortel Corp., Nortel Networks Corp., and SDL, Inc. E-Tek Dynamics, Inc. and SDL, Inc. were excluded from this index because they were acquired by JDS Uniphase. Ortel Corp. was acquired by Lucent Technologies, Inc. on 4/28/00.

[5] JDSU Residual Return = JDSU Actual Return - [0.0022 + 1.2174\*(CUTL Return) + 0.3320\*(Peer Index Return)]

Adjusted R-Squared = 0.6630; RMSE = 0.04014.

[6] The stock split was completed on 12/30/99, but 12/29/99 was listed on Bloomberg as the Pay Date.

[7] The stock split was completed on 3/13/00, but 3/10/00 was listed on Bloomberg as the Pay Date and is the date listed in the Complaint.

[8] According to Thomson Research, the 10-Q for the period ending 3/31/00 was filed on 5/15/00 at 5:15 PM. Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, dated 1/12/07, place this event on 5/11/00 and 5/15/00. However, no 10-Q was filed on 5/11/00.

[9] Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, dated 9/11/06, place this event on 6/15/00. However, according to Thomson Research, the S-3 was filed on 6/16/00.

[10] The Complaint places this event on 10/25/00, but the public press reports this event on 10/24/00.

[11] The Complaint and Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, dated 9/11/06, place this event on 11/13/00. However, according to Thomson Research, the 10-Q was filed on 11/14/00.

[12] The Complaint places this event on 12/28/00, but the public press reports this event on 12/27/00.

[13] While this event has no time stamp, only t+1 is dummed out because 1/1/01 is a holiday.

[14] According to 10-K Wizard, the S-4 was filed on 2/12/01. However, Thomson Research has no record nor time stamp for this filing.

[15] According to 10-K Wizard, the 10-Q for the period ending 12/30/00 was filed on 2/13/01. However, according to Thomson Research, the 10-Q for the period ending 12/30/00 was filed on 4/6/01 at 8:35 PM. Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, dated 9/11/06, place this event on 2/11/01. However, no 10-Q was filed on this date.

[16] Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, dated 1/12/07, place this event on 2/13/01. However, according to Thomson Research, 2/13/01 is the receipt date, while the filing date is actually 2/14/01 at 1:17 PM.

[17] The Complaint places this event on 5/10/01, but Thomson Research only reports this event on 5/11/01. Plaintiffs' Supplemental Responses to Muller's First Set of Interrogatories, dated 9/11/06, place this event on 3/31/01. However, no 10-Q was filed on this date. The 10-Q filed on 5/14/01 was for the period ending 3/31/01.